



CNMC

CNMC GOLDMINE HOLDINGS LIMITED

中色金礦有限公司

(Company Registration No.: 201119104K)

**ADDITIONAL DISCLOSURE REQUIRED FOR MINERAL, OIL AND GAS COMPANIES FOR
THE FIRST QUARTER ENDED 31 MARCH 2025**

The Board of Directors (the “**Board**”) of CNMC Goldmine Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to provide the information required pursuant to the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”) as follows:

Rule 705(6)(a) of the Catalist Rules

For the quarter ended 31 March 2025 (“**1Q2025**”), funds/cash were mainly used for the following production activities, as compared to the projected usage:-

Purpose	Amount (US\$ million) Actual Usage	Amount (US\$ million) Projected Usage
Exploration and evaluation activities	1.08	0.93
Payments for plant and machinery	0.73	0.44
Payments for diesel and other production materials	3.67	3.60
Royalty and tribute fees to government	2.65	3.17
Rental of equipment	0.55	0.65
Upkeep of equipment and motor vehicles	0.11	0.31
General working capital	4.27	4.19
Total	13.06	13.29

In 1Q2025, the variance between projected and actual usage of funds/cash was mainly due to the timing difference in making certain payments.

Rule 705(7) of the Catalist Rules

The Group carried out its exploration and evaluation activities in 1Q2025 as follows:-

(a) Geological Investigation

Ulu Sokor concession:

Exploration data from the 2024 diamond drilling program were compiled and analysed to improve understanding of ore mineralisation, guide drill hole planning in 1Q2025, and refine future exploration by focusing on high-potential targets. Exploration activities were conducted in the following areas:

i) Manson's Lode Deposit

- Two drill holes were completed to confirm the northern extension of the deep gold mineralisation identified in 2024. Both successfully intersected gold mineralisation.

ii) New found Deposit

- All four drill holes intersected gold mineralisation, with two confirming the eastward extensions of shallow ore bodies currently being mined via open-pit operations.

Kelgold concession:

No exploration activities were carried out as originally planned due to manpower constraints. The Group's exploration focus for 1Q2025 was on the producing asset, the Ulu Sokor concession, to support ongoing production.

CNMC Pulai concession:

No exploration activities were carried as the Group's exploration focus for 1Q2025 was on the producing asset, the Ulu Sokor concession, to support ongoing production.

(b) Drilling program

Six drillholes were completed in 1Q2025 with total footage of 1,952.40 meters at the Ulu Sokor concession.

Completed drillholes in Ulu Sokor concession for 1Q2025

Drillholes	Designed locations		Completed depths (m)	Dip(°)
	Easting	Northing		
ZKNF25-2	444047.17	613306.46	400.80	78
ZKNF21-6	444142.17	613302.61	340.95	75
ZKNF23-4	444100.20	613296.17	351.00	73
ZKNF26-1	444024.72	613303.06	350.40	74
ZKM2-9	444423.31	613695.91	281.25	90
ZKM6-10	444357.77	613650.74	228.00	90

(c) Half core sampling and analysis

A total of 848 half core samples from the Ulu Sokor concession were sent to in-house laboratory for gold, silver, lead, zinc and copper analysis.

Projections for use of funds/cash for the quarter ended 30 June 2025 ("2Q2025"), including material assumptions

The Group's use of funds/cash for production activities for the next immediate quarter is expected to be as follows:-

Purpose	Amount (US\$ million)
Exploration and evaluation activities	0.53
Payments for plant and machinery	0.67
Payments for diesel and other production materials	4.28
Royalty and tribute fees to government	2.71
Rental of equipment	0.71
Upkeep of equipment and motor vehicles	0.16
General working capital	2.60
Total	11.66

The above projections are based on the Group's exploration plans and development activities for 2Q2025 as follows:-

(a) Geological Investigation

The Group's exploration focus will remain on its producing asset, the Ulu Sokor concession.

Ulu Sokor concession:

Exploration activities will be focused in the following areas:

i) Manson's Lode Deposit

- Exploration drilling continues to focus on controlling the north-eastwards extension of deep gold orebodies intersected during 1Q2025; and
- Exploration drilling will be carried out in the Manson's Lode pit to explore the deeper porphyry body and identify potential ore zones at greater depths.

ii) New Found Deposit

- Exploration drilling will target gold mineralisation at greater depths.

Kelgold concession:

No major exploration activities have been planned as the Group's exploration focus for 2Q2025 will remain on its producing asset, the Ulu Sokor concession.

CNMC Pulai concession:

No major exploration activities have been planned as the Group's exploration focus for 2Q2025 will remain on its producing asset, the Ulu Sokor concession.

(b) Diamond drilling program

Diamond core drilling will be fulfilled by an exploration drilling sub-contractor using diamond rig capable of drilling NQ drill core size up to 1,000 meters in depth.

Drilling activities planned for 2Q2025 comprise 13 drillholes with a total footage of 4,530 meters. The Group's geology department may revise the drilling plan based on the assay results of each drillhole.

(c) Development activities

The Group's carbon-in-leach expansion project was completed in April 2025, and the newly expanded plant has commenced trial production following successful equipment and system testing. The total cost of the expansion remained within the estimate range of RM9.0 million which was fully funded through the Company's internal resources.

Rule 705(6)(b) of the Catalist Rules

On behalf of the Board, we, the undersigned, do hereby confirm that, to the best of our knowledge, nothing has come to our attention which may render the information provided above to be false or misleading in any material aspect.

By Order of the Board

Lim Kuoh Yang
Chief Executive Officer

Choo Chee Kong
Executive Vice Chairman

8 May 2025

*This announcement has been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Mr Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.