



# **CNMC Goldmine Holdings Limited**

**Annual General Meeting**  
***30 April 2025***



# Agenda

- Financial Highlights
- Growth Initiatives
- Outlook
- About Us
- Q&A Session

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*The Sponsor has also not drawn on any specific technical expertise in its review of this presentation.*

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# **Financial Highlights**

# FY2024 Financial Highlights

Income Statement	FY2024	FY2023	Change
Revenue (USD mil)	65.20	52.17	25.0%
Profit after tax (USD mil)	12.22	5.07	140.9%
Profit attributable to shareholders (USD mil)	9.85	4.10	140.3%
Net profit margin (%)	18.7	9.7	9
Earnings per share (US cents)	2.43	1.01	140.6%
Earnings per share (SG cents)	3.24	1.36	138.2%

Net Asset Value  
US\$47.78m



Current Ratio  
2.0

Debt/Equity Ratio  
0.031

Net Cash  
US\$19.07m



# FY2024 Revenue Breakdown

	UOM	FY2024			FY2023			Movement		
		Revenue US\$'000	Volume UOM	Price US\$/UOM	Revenue US\$'000	Volume UOM	Price US\$/UOM	Revenue	Volume	Price
Gold	oz	44,087 	17,958.95	2,455	33,699	17,190.51	1,960	31%	4%	25%
Lead in lead concentrate	t	3,656	2,427.20	1,506	3,064	1,949.69	1,572	19%	24%	-4%
Gold in lead concentrate	oz	8,047	3,959.87	2,032	9,099	5,545.18	1,641	-12%	-29%	24%
Silver in lead concentrate	oz	4,739	248,430.81	19	3,254	216,259.18	15	46%	15%	27%
Zinc concentrate	t	4,671	2,711.38	1,723	3,053	1,980.58	1,541	53%	37%	12%
		<u>65,200</u>			<u>52,169</u>					
Gold equivalent ounces <sup>1</sup>		65,200 	26,558.04	2,455	52,169	26,616.84	1,960	25%	0%	25%

UOM: Unit of Measurement

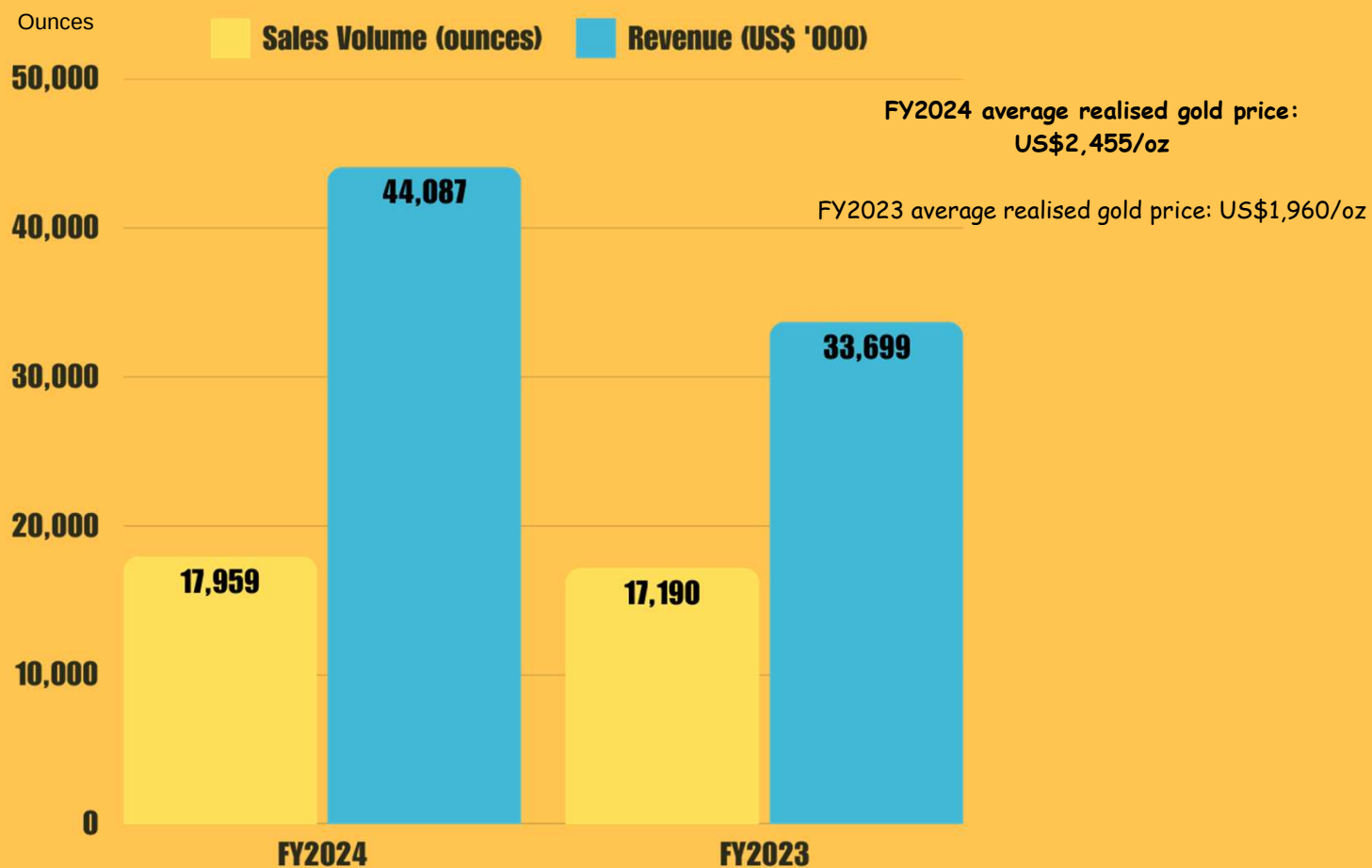
T: Tonnes

Oz: Ounces

<sup>1</sup> Gold Equivalent Ounces ("GEO") are based on the price assumption by referencing the average realised gold price during the period.

GEO formula = "Total Revenue" divided by "realised average selling price for gold"

# FY2024 Revenue: Gold from Carbon-in-Leach Plant



# Analysis of All-In Costs for Carbon-in-Leach Gold Production

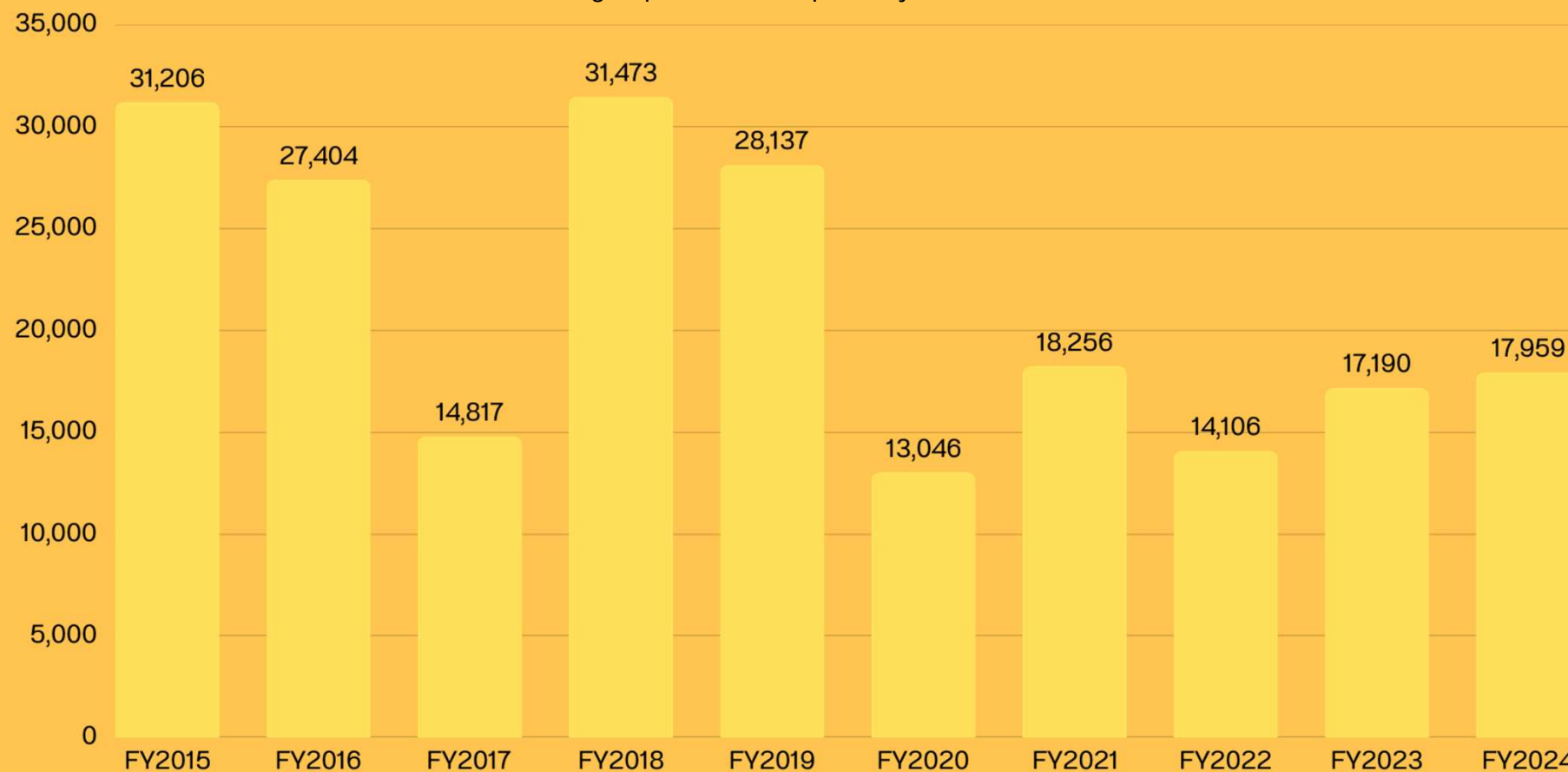
	US\$/gold ounce sold		
	FY2024	FY2023	Change (%)
Sale volume of fine gold (ounces)	17,959	17,190	4.5
Mining related costs	736	722	1.9
Royalty and tribute expenses	330	258	27.9
<b>Adjusted operating costs</b>	1,066	980	8.8
General and administrative costs	194	190	2.1
Capital expenditure	22	38	(42.1)
<b>All-in sustaining costs</b>	1,282	1,208	6.1
Capital exploration (non-sustaining)	103	3	n.m. *
Capital expenditure (non-sustaining)	92	51	80.4
<b>All-in costs</b>	1,477	1,262	17.0

\*not meaningful

Note: Above measures prepared in accordance with the World Gold Council Guidelines.

# Annual Gold Production\*: FY2015 to FY2024

Fine gold produced over past 10 years (ounces)

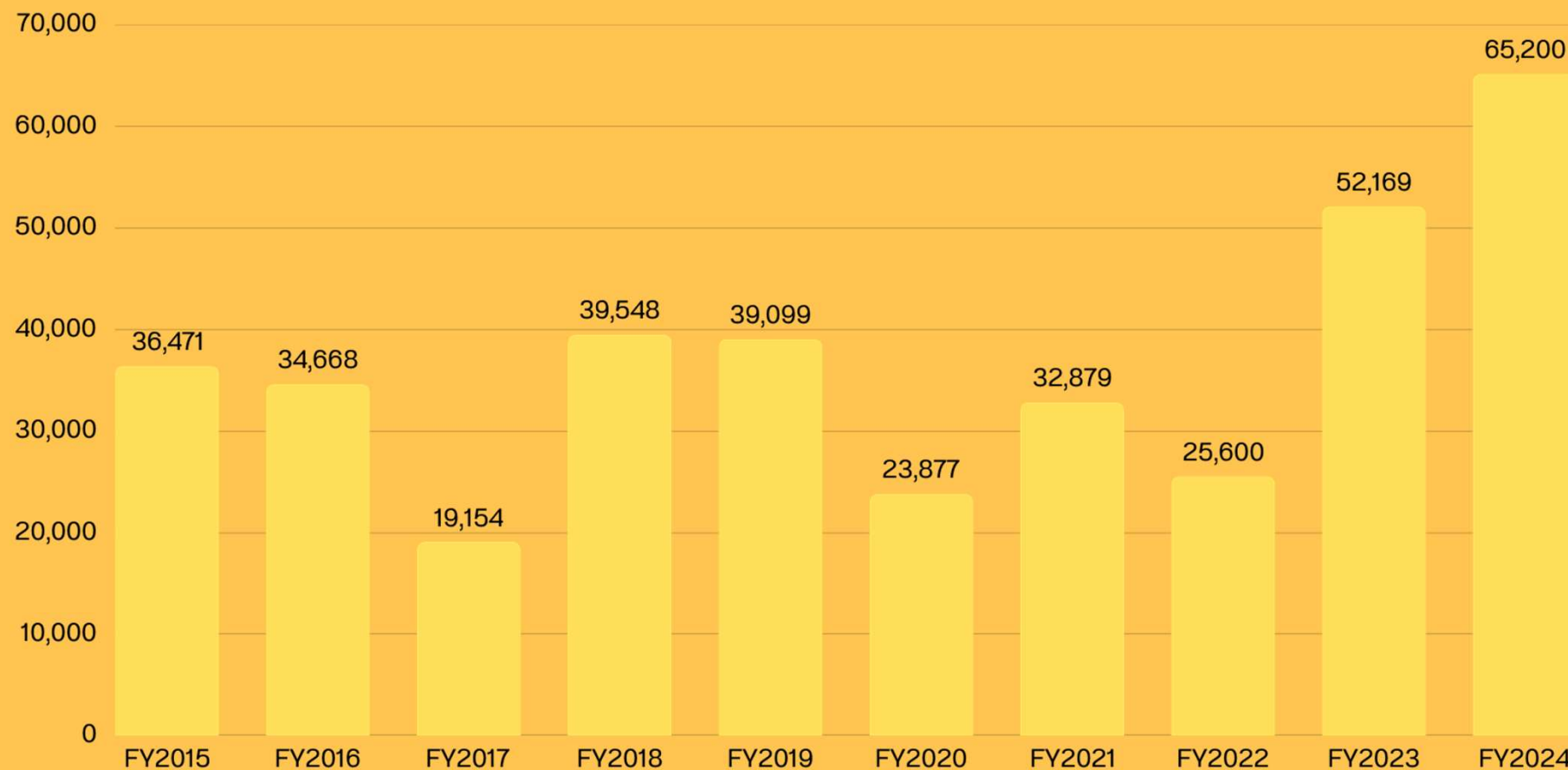


\*Excludes gold produced from flotation plant in lead concentrates



# Annual Revenue\*: FY2015 to FY2024

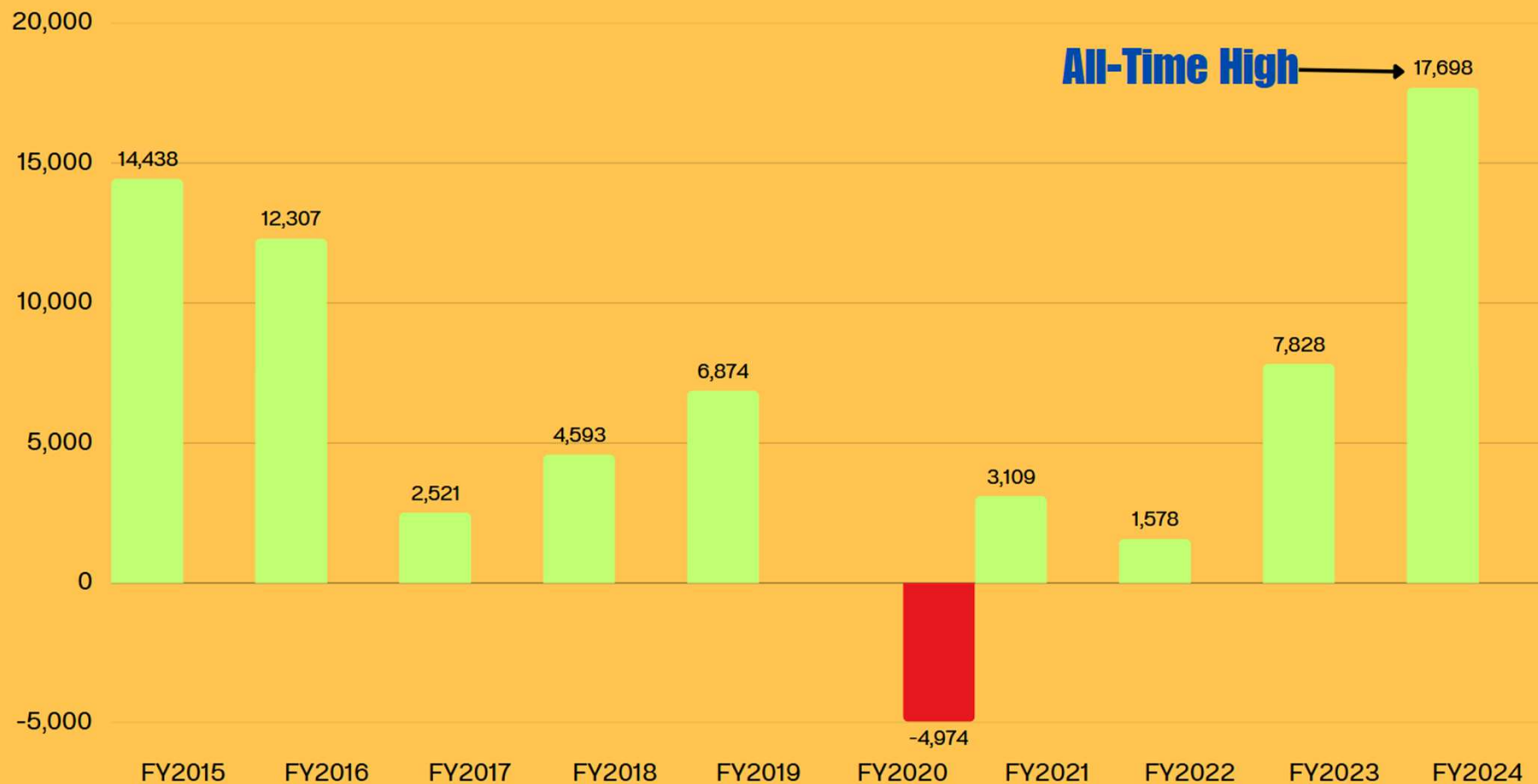
Revenue (US\$ mil)



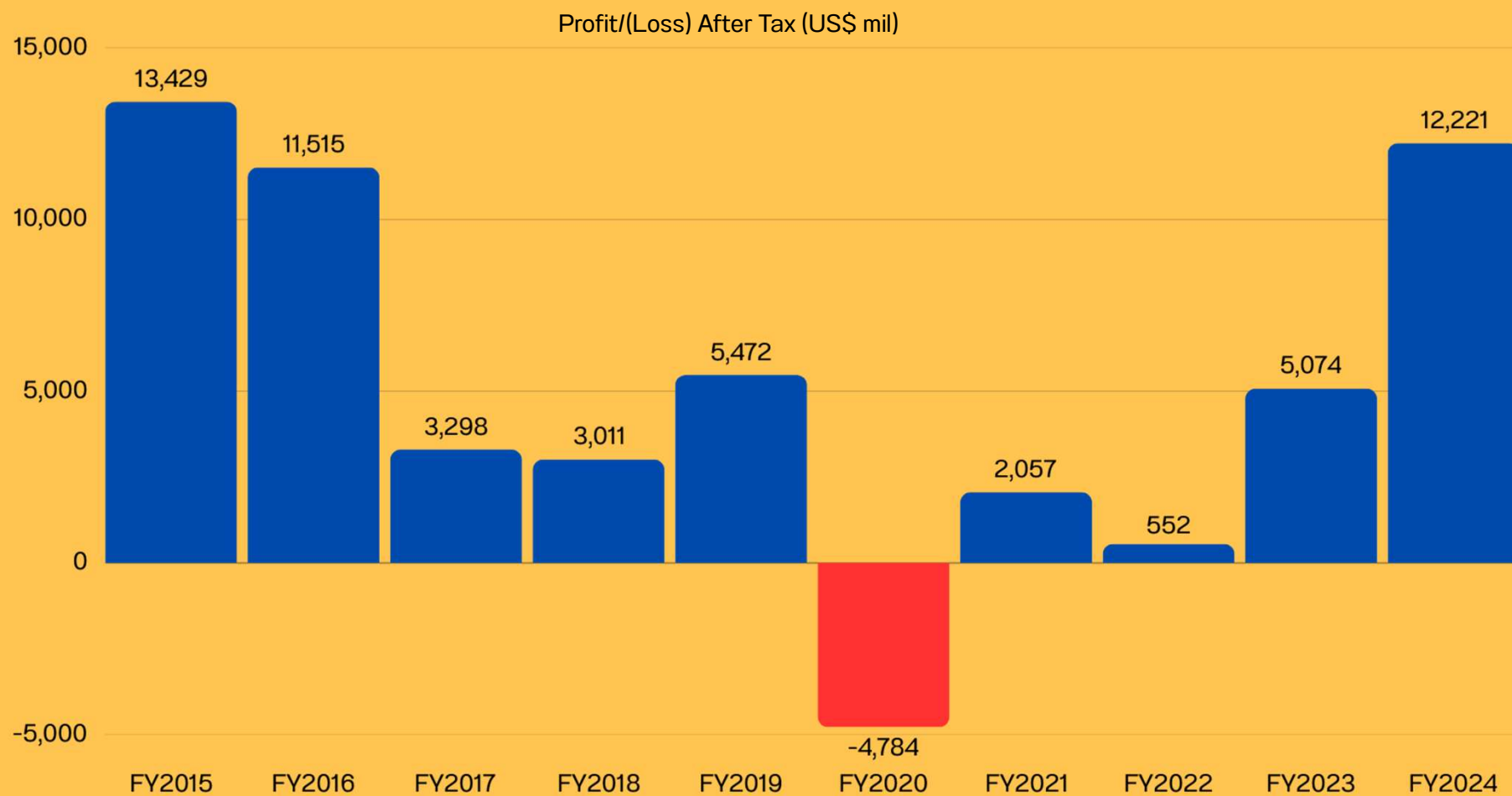
\*Includes revenue from sales of lead and zinc concentrates w.e.f 2023

# Annual Pre-Tax Profit/(Loss): FY2015 to FY2024

Pre-Tax Profit/(Loss) (US\$ mil)

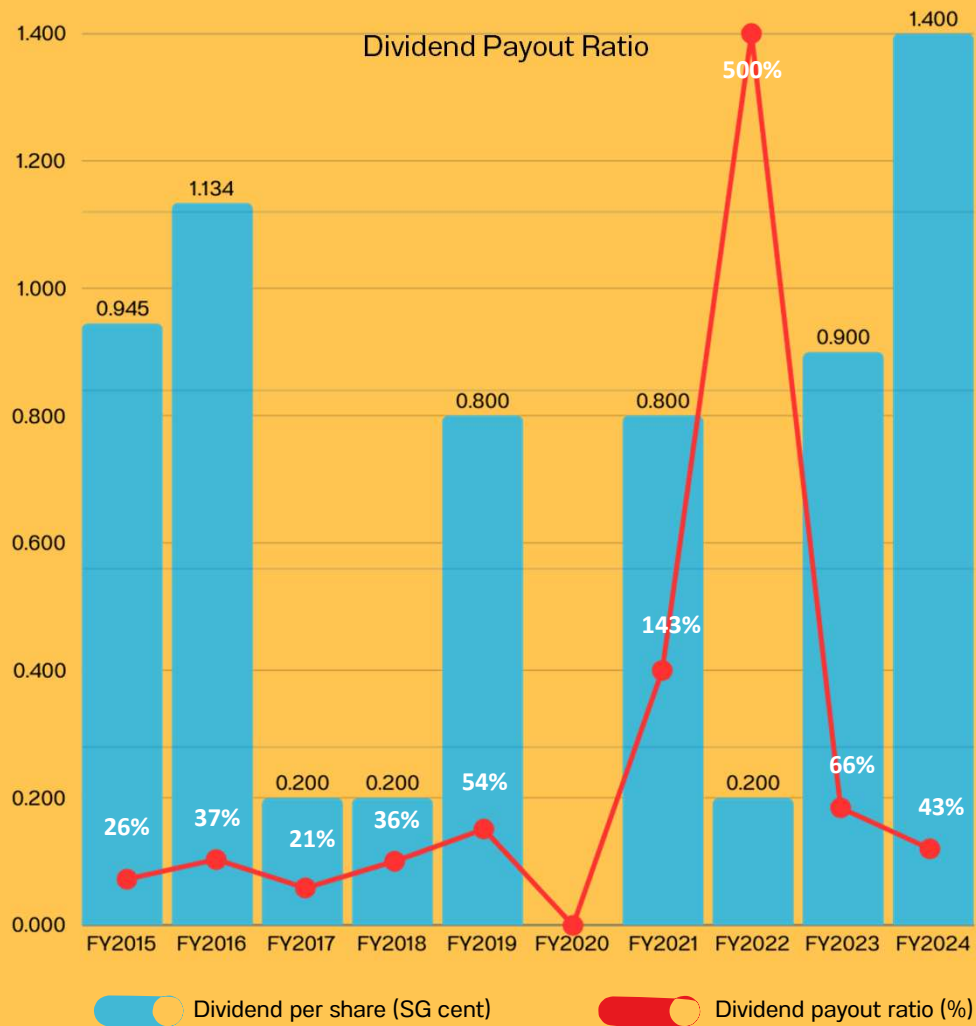


# Annual Profit/(Loss) After Tax: FY2015 to FY2024





# Dividend Payout Ratio Track Record



# FY2024 ESG Performance Highlights



Expanded sector-specific sustainability disclosures and conducted materiality assessment to align stakeholder expectations.



Deployed newer models of power generators and initiated a pilot program to deploy a new, larger-capacity excavator in our mine to enhance efficiency and reduce carbon emissions.



No major workplace safety incidents and no regulatory breaches were reported.

# **Growth Initiatives**





## Expansion of carbon-in-leach (CIL) plant at Sokor gold mine

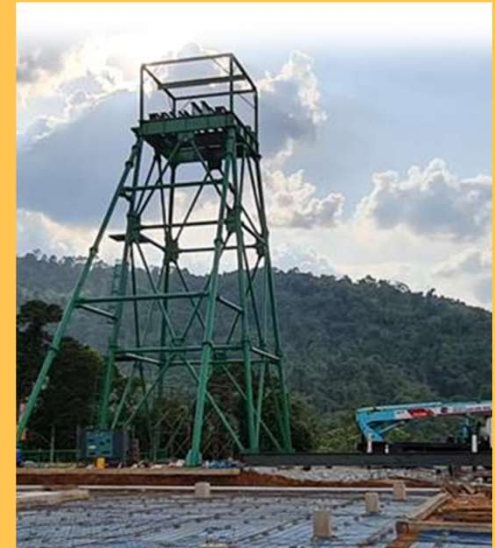
- Increase gold processing capacity by 60% to 800 tonnes/day\* from 500 tonnes/day currently
- Construction of CIL plant capacity expansion completed in April 2025
- Within RM9 million budgeted for capacity expansion
- Dual operating system to enable non-stop production even when maintenance or repair is required

• \*The stated daily processing capacity is an estimated figure. Actual production volumes may vary and could be higher or lower than this figure, depending on operational conditions, maintenance schedules, and other unforeseen factors.

# Growth Initiatives

## **Construction of the second of two additional underground gold mining facilities at Sokor is underway**

- Enables mining of mineral ores located deeper underground
- Expected to be ready in 2025





## **Tighten cost controls**

- Using more energy-efficient power generators and larger capacity excavators in attempt to reduce fuel consumption and carbon emissions
- Reducing fuel usage will help lower site and factory expenses, one of the Group's biggest cost items



# Outlook

# Outlook For Gold

## **World Gold Council\*:**

- Actions of Federal Reserve and direction of the US dollar will remain important drivers for gold
- Uncertainty over whether US trade/economic policies will reignite inflation may underpin demand for gold as a hedge
- Gold's role is “well cemented” in an environment of ever-increasing sovereign debt and geopolitical uncertainty
- Central banks still likely to continue buying gold

\*Gold Outlook 2025: Navigating rates, risk and growth

<https://www.gold.org/goldhub/research/gold-outlook-2025>

# **Q&A Session**



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