



CNMC

CNMC GOLDMINE HOLDINGS LIMITED

中色金礦有限公司

(Co. Reg. No. 201119104K)  
(Incorporated in the Republic of Singapore)

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## SUMMARY INDEPENDENT QUALIFIED PERSONS' REPORT ON ESTIMATES OF MINERAL RESOURCES AND ORE RESERVES AS AT 31 DECEMBER 2024

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The board of directors (the “**Board**”) of CNMC Goldmine Holdings Limited (the “**Company**” or “**CNMC**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has received a Summary Independent Qualified Persons' Report (“**Summary IQPR 2024**”)<sup>(1)</sup> prepared by a business unit of Datamine Australia Pty Ltd - Snowden Optiro, an independent resources and reserves estimation consultant, containing updated estimates on Mineral Resources and Ore Reserves for its mining portfolio in Malaysia's Kelantan state as at 31 December 2024, as required under 1204(23) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”).

This announcement should be read in conjunction with the Summary IQPR 2024, which is separately attached to this announcement.

According to the Summary IQPR 2024, the Mineral Resource estimate, as at 31 December 2024, for the Sokor Project is set out in Table A below. Table A show the Mineral Resource attributed to the carbon-in-leach (“**CIL**”) processing and the Mineral Resource attributed to the flotation processing. The updated Mineral Resource estimates\* as at 31 December 2024 reported:

- An increase of 3% in contained gold to 909,000 ounces for CIL processing and a decrease of 3% in contained gold to 37,000 ounces for flotation processing, totalling 946,000 ounces.
- An increase of 7% in contained silver to 170,000 ounces for CIL processing and a decrease of 16% in contained silver to 5,798,000 ounces for flotation processing, totalling 5,968,000 ounces.
- An 8% decrease in contained lead to 70,626 tonnes.
- An 15% decrease in contained zinc to 81,416 tonnes.

(1) Date of Report: 8 April 2025; Date of Previous Report: 10 April 2024

\*gross attributable to license

**Table A: Sokor Project – Summary of Mineral Resource Statement as at 31 December 2024 (inclusive of Ore Reserves)**

Area	Category	Mineral	Gross attributable to licence			Gross attributable to CNMC (81%)			
			Tonnes (Mt)	Grade (Au/Ag g/t) (Pb/Zn %)	Metal (Au/Ag koz) (Pb/Zn t)	Tonnes (Mt)	Grade (Au/Ag g/t) (Pb/Zn %)	Metal (Au/Ag koz) (Pb/Zn t)	Change from previous update (%)
CIL processing	Gold	Measured	0.52	1.4	23	0.42	1.4	18	126%
		Indicated	9.53	1.8	548	7.72	1.8	444	25%
		Inferred	6.73	1.6	338	5.45	1.6	274	-21%
		<b>Total</b>	<b>16.8</b>	<b>1.7</b>	<b>909</b>	<b>13.6</b>	<b>1.7</b>	<b>736</b>	<b>3%</b>
	Silver	Measured	0.11	24.4	85	0.09	24.4	69	19%
		Indicated	0.82	3.0	78	0.66	3.0	64	-2%
Inferred		1.34	0.2	7	1.08	0.2	5	-38%	
<b>Total</b>	<b>2.27</b>	<b>2.3</b>	<b>170</b>	<b>1.84</b>	<b>2.3</b>	<b>138</b>	<b>7%</b>		
Flotation processing	Gold	Measured	0.19	2.5	15	0.15	2.5	12	-14%
		Indicated	1.66	0.3	14	1.34	0.3	11	17%
		Inferred	0.81	0.3	8	0.66	0.3	6	-7%
		<b>Total</b>	<b>2.66</b>	<b>0.4</b>	<b>37</b>	<b>2.15</b>	<b>0.4</b>	<b>30</b>	<b>-3%</b>
	Silver	Measured	0.19	86	523	0.15	86	424	-8%
		Indicated	1.66	61	3,255	1.34	61	2,637	-10%
		Inferred	0.81	77	2,020	0.66	77	1,636	-20%
		<b>Total</b>	<b>2.66</b>	<b>68</b>	<b>5,798</b>	<b>2.15</b>	<b>68</b>	<b>4,696</b>	<b>-16%</b>
	Lead	Measured	0.19	2.3	4,275	0.15	2.3	3,463	-15%
		Indicated	1.66	2.7	43,911	1.34	2.7	35,568	7%
		Inferred	0.81	2.8	22,441	0.66	2.8	18,177	-27%
		<b>Total</b>	<b>2.66</b>	<b>2.7</b>	<b>70,626</b>	<b>2.15</b>	<b>2.7</b>	<b>57,207</b>	<b>-8%</b>
	Zinc	Measured	0.19	2.4	4,484	0.15	2.4	3,632	-8%
		Indicated	1.66	3.0	49,544	1.34	3.0	40,131	2%
		Inferred	0.81	3.4	27,387	0.66	3.4	22,184	-36%
		<b>Total</b>	<b>2.66</b>	<b>3.1</b>	<b>81,416</b>	<b>2.15</b>	<b>3.1</b>	<b>65,947</b>	<b>-15%</b>

Notes:

- Mineral Resources are inclusive of Ore Reserves and are reported as per the JORC Code (2012 Edition).
- The Sokor Project is currently owned 81% by CNMC, through its subsidiary, CMNM Mining Group Sdn Bhd.
- The various cut-off grades applied (detailed below) reflect current commodity prices, differential operating costs and processing options.
- At Rixen, shallow open pit resources are reported above a  $\geq 0.17$  g/t Au cut-off, shallow underground resource above the 0 mRL are reported above a 0.5 g/t Au cut-off. Deeper underground resources are reported below the 0 mRL and above a 1.0 g/t Au cut-off.
- Sg Amang resources are reported above a combined lead + zinc cut-off of  $\geq 1.5\%$ .
- New Found and New Discovery are reported together, where shallow open pit resources are reported above a  $\geq 0.17$  g/t Au cut-off. Remaining resources are reported above the 0 mRL and above a  $\geq 0.50$  g/t Au cut-off. Deeper resources where below the 0 mRL are reported above a  $\geq 1.0$  g/t Au cut-off.
- At Manson's Lode, resources are reported primarily using a base metal criterion of a combined lead + zinc cut-off of  $\geq 1.5\%$ . Remaining resources, where below this cut-off criteria, are reported above a cut-off of  $\geq 0.5$  g/t Au (this is in gold-only domains). Ag is considered a bi-credit in the CIL circuit. Silver CIL resources are reported for Manson's Lode only.
- At Ketubong, resources are reported above a straight gold cut-off of  $\geq 1.0$  g/t Au.
- Totals may display rounding inconsistencies.

In reporting the Ore Reserve estimates\* as at 31 December 2024 as set out in Table B below, the Sokor project registered a 51% increase in contained gold, a 38% increase in contained silver, a 82% increase in contained lead and a 58% increase in contained zinc compared to Ore Reserve estimates as at 31 December 2023, largely due to upgraded confidence in geological models led to a significant uplift in Ore Reserves as at 31 December 2024, compared to the previous year.

**Table B: Sokor Project - Ore Reserves statement as at 31 December 2024 and additional Mineral Resources (not in Ore Reserves)**

Category	Mineral	Gross attributable to licence			Net attributable to CNMC			
		Tonnes (kt)	Grade (Au g/t, Ag g/t, Pb %, Zn %)	Metal (Au koz, Ag koz, Pb t, Zn t)	Tonnes (kt)	Grade (Au g/t, Ag g/t, Pb %, Zn %)	Metal (Au koz, Ag koz, Pb t, Zn t)	Change from previous update (%)
<b>Ore Reserves</b>								
Proved	Gold	271	2.6	23	219	2.6	18	-1%
Probable		5,865	1.4	268	4,750	1.4	217	58%
<b>Total</b>		<b>6,136</b>	<b>1.5</b>	<b>291</b>	<b>4,970</b>	<b>1.5</b>	<b>236</b>	<b>51%</b>
Proved	Silver	185	82.6	491	150	82.6	398	5%
Probable		1,466	56.4	2,657	1,188	56.4	2,152	47%
<b>Total</b>		<b>1,651</b>	<b>59.3</b>	<b>3,148</b>	<b>1,337</b>	<b>59.3</b>	<b>2,550</b>	<b>38%</b>
Proved	Lead	185	2.2	3,999	150	2.2	3,239	1%
Probable		1,466	2.5	36,526	1,188	2.5	29,586	99%
<b>Total</b>		<b>1,651</b>	<b>2.5</b>	<b>40,525</b>	<b>1,337</b>	<b>2.5</b>	<b>32,826</b>	<b>82%</b>
Proved	Zinc	185	2.3	4,228	150	2.3	3,425	7%
Probable		1,466	2.8	41,385	1,188	2.8	33,522	66%
<b>Total</b>		<b>1,651</b>	<b>2.8</b>	<b>45,613</b>	<b>1,337</b>	<b>2.8</b>	<b>36,947</b>	<b>58%</b>
<b>Additional Mineral Resources (not in Reserves)</b>								
Measured	Gold	268	1.4	12	217	1.4	10	302%
Indicated		3,658	1.3	157	2,963	1.3	128	4%
Inferred		5,532	1.5	263	4,481	1.5	213	-46%
<b>Total</b>		<b>9,458</b>	<b>1.4</b>	<b>433</b>	<b>7,661</b>	<b>1.4</b>	<b>350</b>	<b>-33%</b>
Measured	Silver	5	43.1	7	4	43.1	6	-87%
Indicated		187	76.0	457	152	76.0	371	-72%
Inferred		837	75.6	2,035	678	75.6	1,648	-19%
<b>Total</b>		<b>1,029</b>	<b>75.5</b>	<b>2,499</b>	<b>834</b>	<b>75.5</b>	<b>2,024</b>	<b>-41%</b>
Measured	Lead	5	1.5	76	4	1.5	62	-89%
Indicated		187	2.9	5,499	152	2.9	4,454	-74%
Inferred		837	2.7	22,874	678	2.7	18,528	-25%
<b>Total</b>		<b>1,029</b>	<b>2.8</b>	<b>28,449</b>	<b>834</b>	<b>2.8</b>	<b>23,044</b>	<b>-46%</b>
Measured	Zinc	5	0.9	44	4	0.9	36	-91%
Indicated		187	3.2	6,033	152	3.2	4,886	-71%
Inferred		837	3.3	27,509	678	3.3	22,282	-36%
<b>Total</b>		<b>1,029</b>	<b>3.3</b>	<b>33,585</b>	<b>834</b>	<b>3.3</b>	<b>27,204</b>	<b>-48%</b>

Notes:

- Mineral Resources and Ore Reserves have been reported as per the JORC Code (2012 Edition).
- Totals may display rounding inconsistencies.
- Cut-off grade for Ore Reserve is 0.5 g/t Au (New Found and New Discovery) and 0.5 g/t Au (Mansons Lode) for ore going to the CIL plant (oxide, transitional and fresh rock), 1.0 g/t Au for fresh ore underground at Rixen and 1.0 g/t for Ketubong underground going to the CIL plant. Cut-off grade applied to Manson's Lode is 1.5% Pb+Zn for ore being sent to concentrator.
- Remaining resources determined using cut-off grades as per derivation of resources.
- Gold price used for cut-off calculation is US\$2,500/oz for all deposits.

- Zinc price used is US\$1.30/lb, lead price used is US\$1.00/lb and silver price used is US\$29/oz.
- No Inferred material has been included in the Ore Reserve.
- Dilution of 5% and ore loss of 5% have been applied with zero grade attributed to dilution for Open Pit Ore Reserves. Dilution of 20% and 40% ore loss has been applied with zero grade attributed to dilution for Underground Ore Reserves.

The Mineral Resource and Ore Reserve estimates for the Sokor Project have been prepared and classified in accordance with the guidelines of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves prepared by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia, December 2012 (“**JORC Code 2012**”).

The information in this announcement that relates to Mineral Resources is based on information prepared by Mr Matthew Walker and reviewed by Mr Ian Glacken. Mr Matthew Walker is a Chartered Professional of The Australasian Institute of Mining and Metallurgy and Mr Ian Glacken is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Ian Glacken is Executive Consultant and Mr Matthew Walker is Principal Consultant at Snowden Optiro. Mr Matthew Walker and Mr Ian Glacken have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in JORC Code 2012. Both Mr Matthew Walker and Mr Ian Glacken have consented to the inclusion of the above information (which was extracted from the Summary IQPR 2024) in the form and context in which they appear in this announcement.

The information in this announcement that relates to Ore Reserves estimate is based on information compiled by Mr Stephen O’Grady, Associate Consultant at Snowden Optiro and Member of the Australasian Institute of Mining and Metallurgy. Mr Stephen O’Grady has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in JORC Code 2012. Mr Stephen O’Grady has consented to the inclusion of the above information (which was extracted from the Summary IQPR 2024) in the form and context in which they appear in this announcement.

### **By Order of the Board**

Lim Kuoh Yang  
Chief Executive Officer

9 April 2025

*This announcement has been reviewed by the Company’s Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.*

*The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg).*