



CNMC Goldmine Holdings Limited

FY2024 Results Presentation

Agenda

- **Financial Highlights**
- **Growth Initiatives**
- **Outlook**
- **About Us**
- **Q&A Session**

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The Sponsor has also not drawn on any specific technical expertise in its review of this presentation.

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Financial Highlights

2H2024 Financial Highlights

Income Statement	2H2024	2H2023	Change
Revenue (USD mil)	35.53	25.94	36.9%
Profit after tax (USD mil)	6.69	2.94	127.6%
Profit attributable to shareholders (USD mil)	5.42	2.40	126.0%
Net profit margin (%)	18.8	11.3	7.5
Earnings per share (US cents)	1.34	0.59	127.1%
Earnings per share (SG cents)	1.79	0.79	126.6%

Net Asset Value
US\$47.78m

Current Ratio
2.0

Debt/Equity Ratio
0.031

Net Cash
US\$19.07m

2H2024 Revenue Breakdown

UOM	2H2024			2H2023			Movement			
	Revenue US\$'000	Volume UOM	Price US\$/UOM	Revenue US\$'000	Volume UOM	Price US\$/UOM	Revenue	Volume	Price	
Gold	oz	22,889	8,601.93	2,661	19,359	9,836.21	1,968	18%	-13%	35%
Lead in lead concentrate	t	2,172	1,460.15	1,488	1,508	968.00	1,558	44%	51%	-4%
Gold in lead concentrate	oz	4,767	2,228.20	2,139	2,532	1,645.97	1,538	88%	35%	39%
Silver in lead concentrate	oz	2,781	144,359.35	19	1,351	98,168.65	14	106%	47%	36%
Zinc concentrate	t	2,920	1,680.27	1,738	1,194	865.28	1,380	145%	94%	26%
		35,529			25,944					
Gold equivalent ounces ¹		35,529	13,351.75	2,661	25,944	13,182.93	1,968	37%	1%	35%

UOM: Unit of Measurement

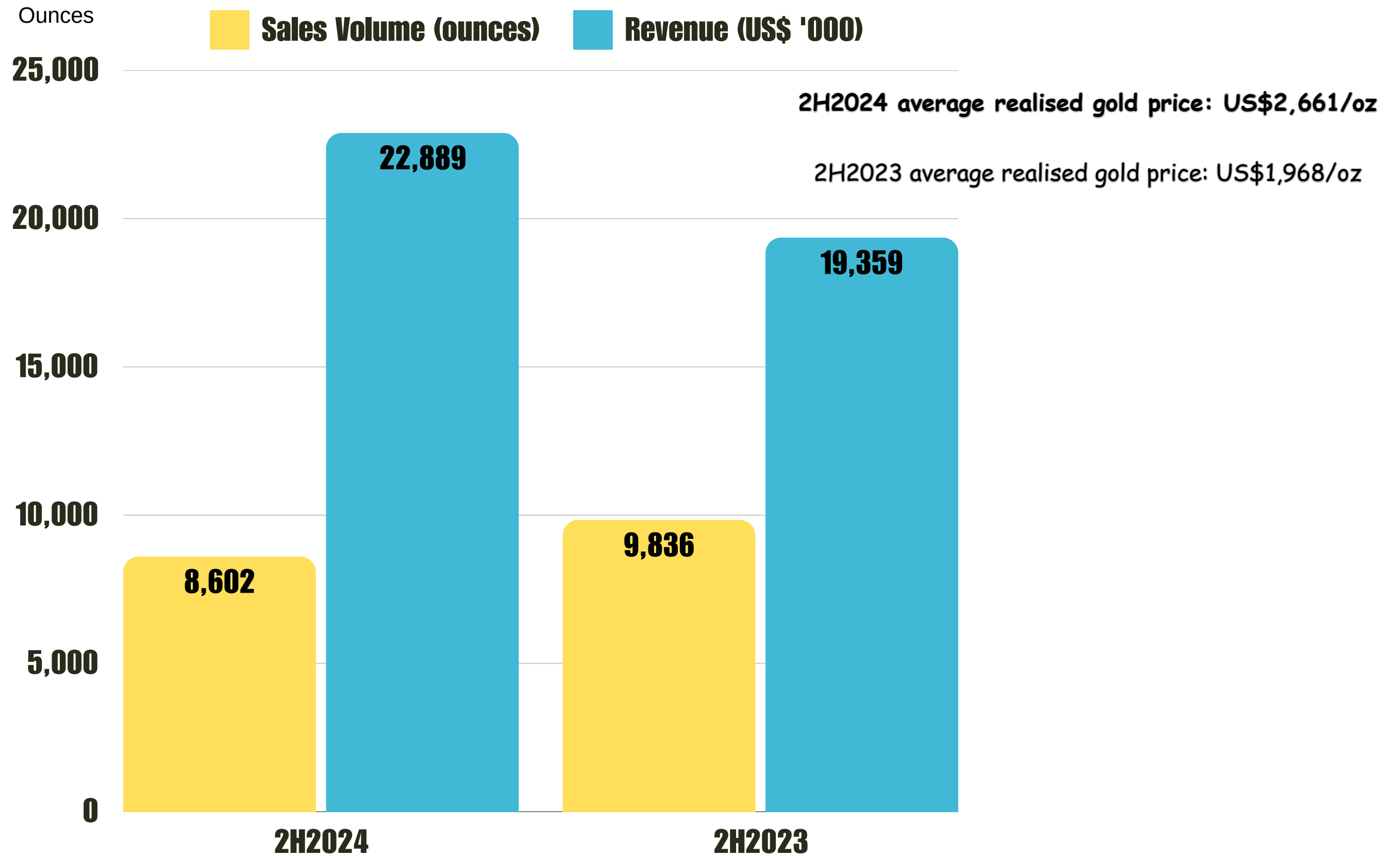
T: Tonnes

Oz: Ounces

¹ Gold Equivalent Ounces ("GEO") are based on the price assumption by referencing the average realised gold price during the period.

GEO formula = "Total Revenue" divided by "realised average selling price for gold"

2H2024 Revenue: Gold from Carbon-in-Leach Plant



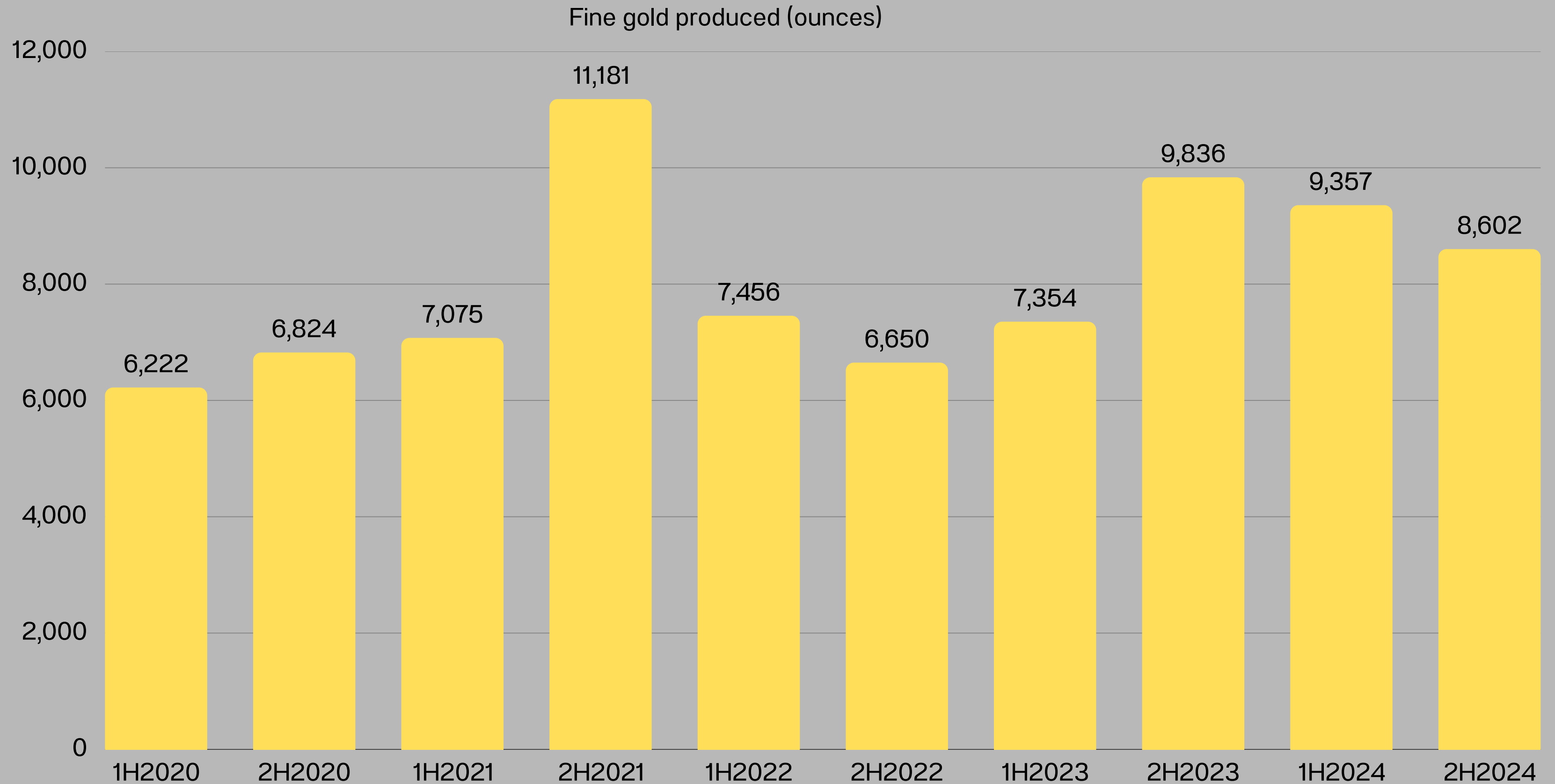
Analysis of All-In Costs for Carbon-in-Leach Gold Production

	US\$/gold ounce sold		
	2H2024	2H2023	Change (%)
Sale volume of fine gold (ounces)	8,602	9,836	(12.5)
Mining related costs	799	669	19.4
Royalty and tribute expenses	354	263	34.6
Adjusted operating costs	1,153	932	23.7
General and administrative costs	235	139	69.1
Capital expenditure	42	22	90.9
All-in sustaining costs	1,430	1,093	30.8
Capital exploration (non-sustaining)	35	-	n.m. *
Capital expenditure (non-sustaining)	152	54	181.5
All-in costs	1,617	1,147	41.0

*not meaningful

Note: Above measures prepared in accordance with the World Gold Council Guidelines.

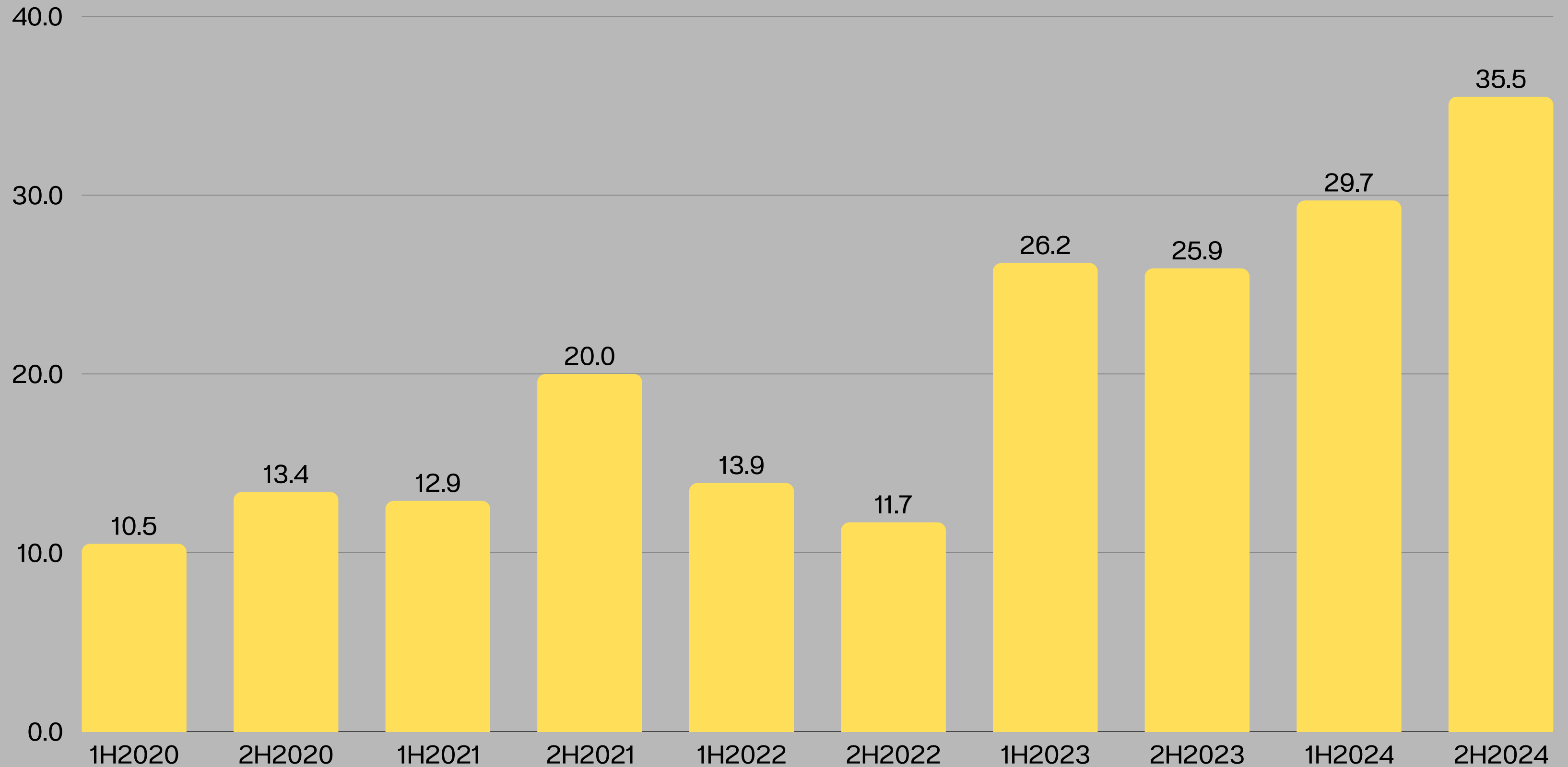
Half-Yearly Gold Production*: 1H2020 to 2H2024



*Excludes gold produced from flotation plant in lead concentrates

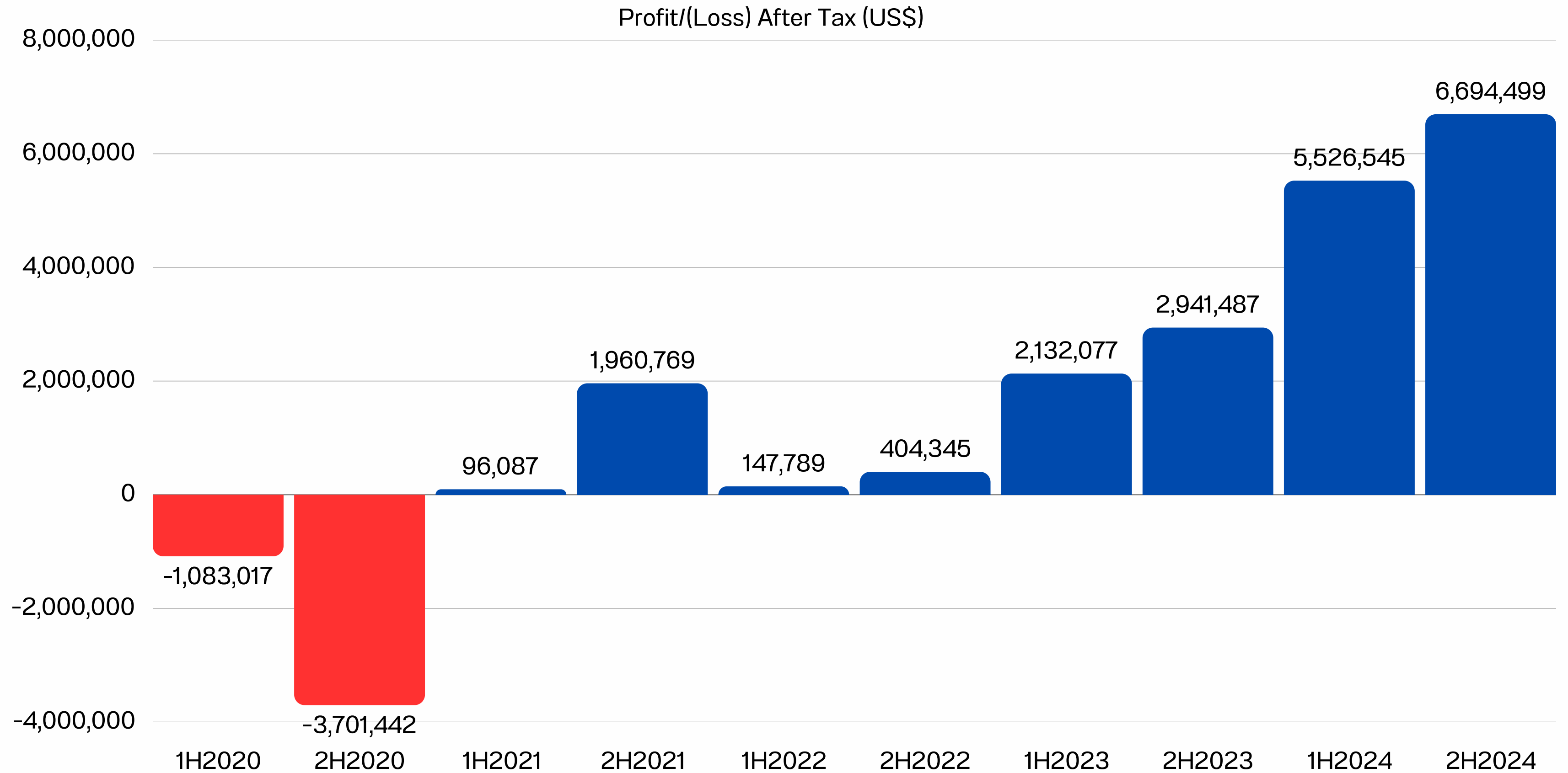
Half-Yearly Revenue*: 1H2020 to 2H2024

Revenue (US\$ mil)



*Includes revenue from sales of lead and zinc concentrates w.e.f 2023

Half-Yearly Profit/(Loss) After Tax: 1H2020 to 2H2024



FY2024 Financial Highlights

Income Statement	FY2024	FY2023	Change
Revenue (USD mil)	65.20	52.17	25.0%
Profit after tax (USD mil)	12.22	5.07	140.9%
Profit attributable to shareholders (USD mil)	9.85	4.10	140.3%
Net profit margin (%)	18.7	9.7	9
Earnings per share (US cents)	2.43	1.01	140.6%
Earnings per share (SG cents)	3.24	1.36	138.2%



Net Asset Value
US\$47.78m

Current Ratio
2.0

Debt/Equity Ratio
0.031

Net Cash
US\$19.07m

FY2024 Revenue Breakdown

	UOM	FY2024			FY2023			Movement		
		Revenue US\$'000	Volume UOM	Price US\$/UOM	Revenue US\$'000	Volume UOM	Price US\$/UOM	Revenue	Volume	Price
Gold	oz	44,087 	17,958.95	2,455	33,699	17,190.51	1,960	31%	4%	25%
Lead in lead concentrate	t	3,656	2,427.20	1,506	3,064	1,949.69	1,572	19%	24%	-4%
Gold in lead concentrate	oz	8,047	3,959.87	2,032	9,099	5,545.18	1,641	-12%	-29%	24%
Silver in lead concentrate	oz	4,739	248,430.81	19	3,254	216,259.18	15	46%	15%	27%
Zinc concentrate	t	4,671	2,711.38	1,723	3,053	1,980.58	1,541	53%	37%	12%
		<u>65,200</u>			<u>52,169</u>					
Gold equivalent ounces ¹		65,200 	26,558.04	2,455	52,169	26,616.84	1,960	25%	0%	25%

UOM: Unit of Measurement

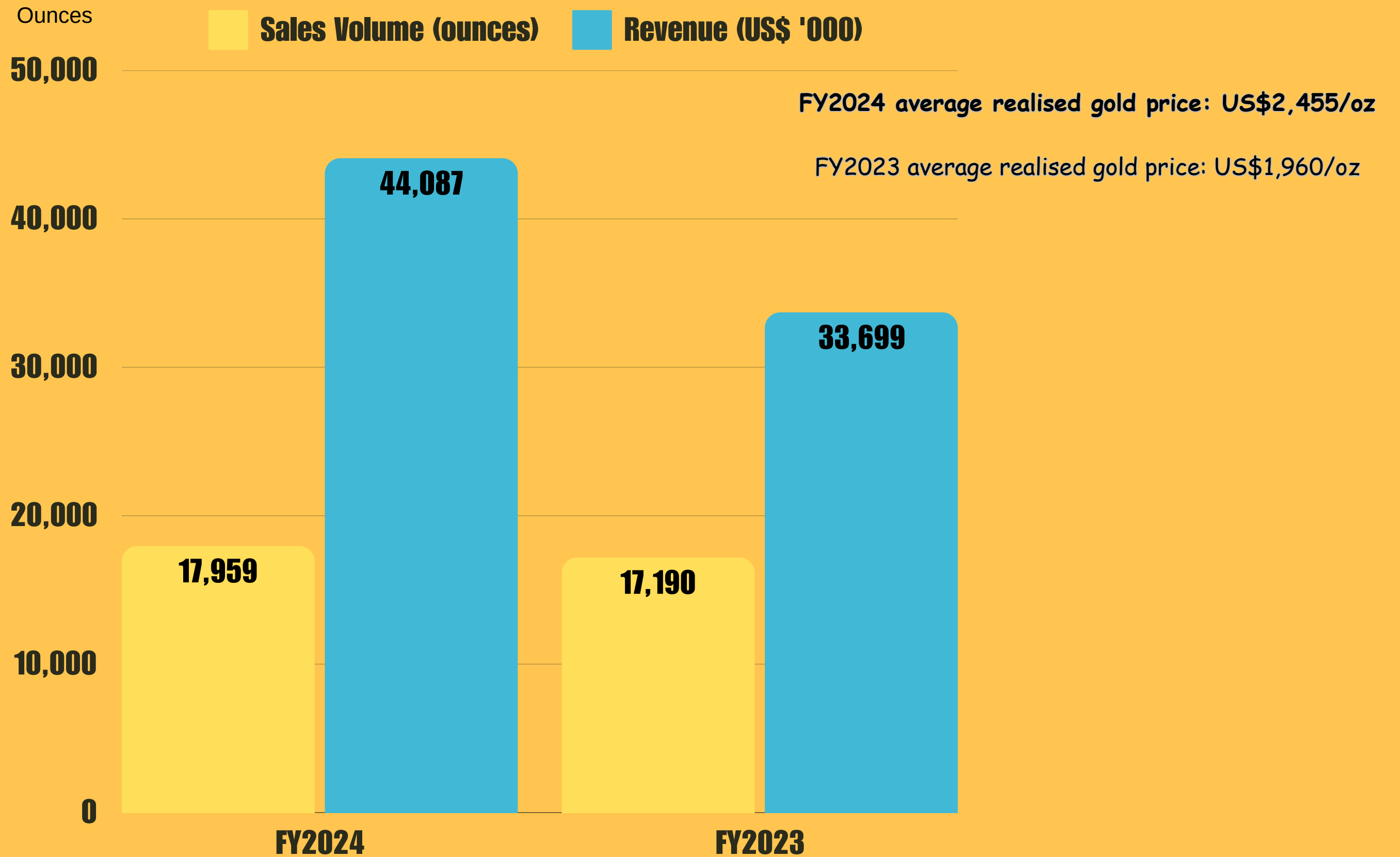
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FY2024 Revenue: Gold from Carbon-in-Leach Plant



Analysis of All-In Costs for Carbon-in-Leach Gold Production

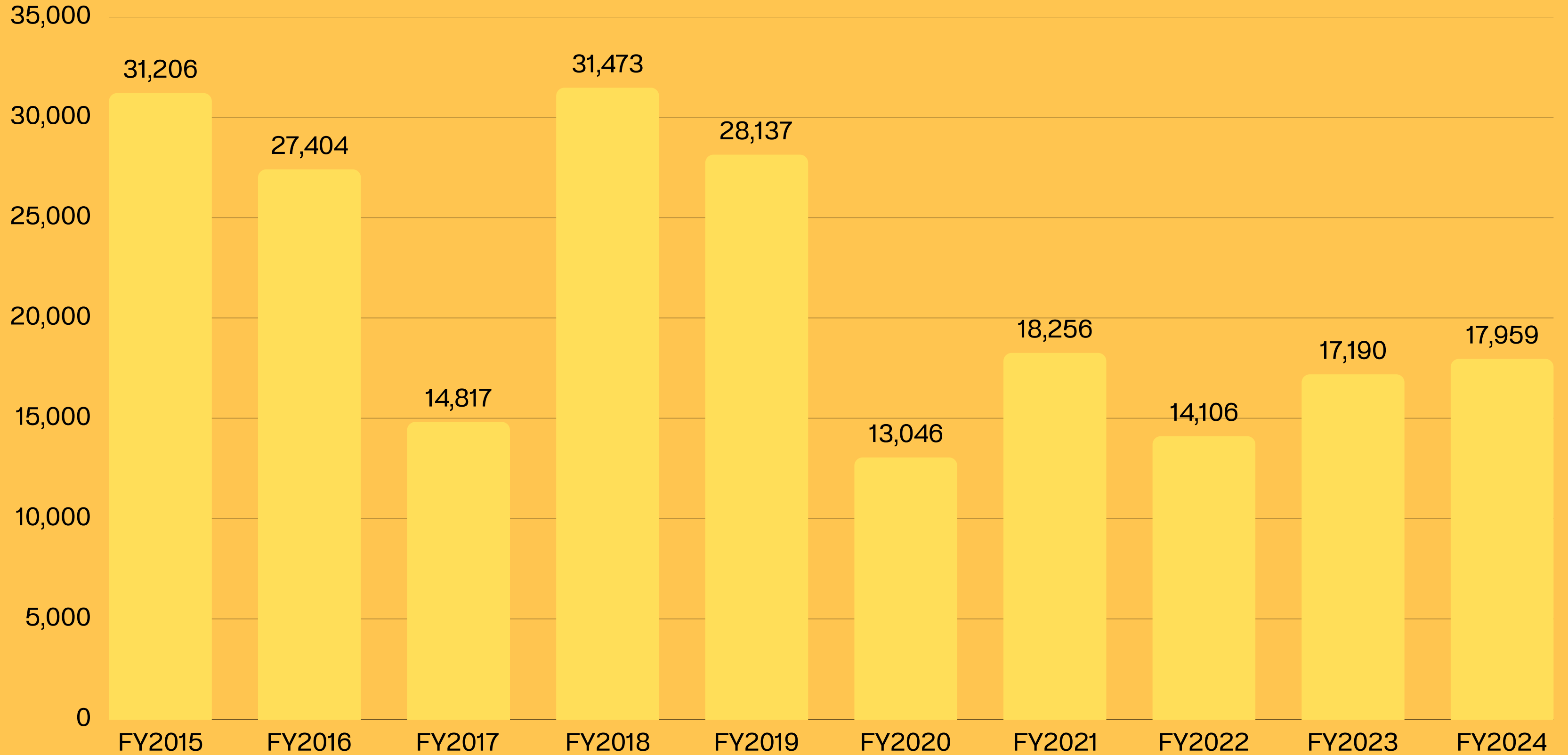
	US\$/gold ounce sold		
	FY2024	FY2023	Change (%)
Sale volume of fine gold (ounces)	17,959	17,190	4.5
Mining related costs	736	722	1.9
Royalty and tribute expenses	330	258	27.9
Adjusted operating costs	1,066	980	8.8
General and administrative costs	194	190	2.1
Capital expenditure	22	38	(42.1)
All-in sustaining costs	1,282	1,208	6.1
Capital exploration (non-sustaining)	103	3	n.m. *
Capital expenditure (non-sustaining)	92	51	80.4
All-in costs	1,477	1,262	17.0

*not meaningful

Note: Above measures prepared in accordance with the World Gold Council Guidelines.

Annual Gold Production*: FY2015 to FY2024

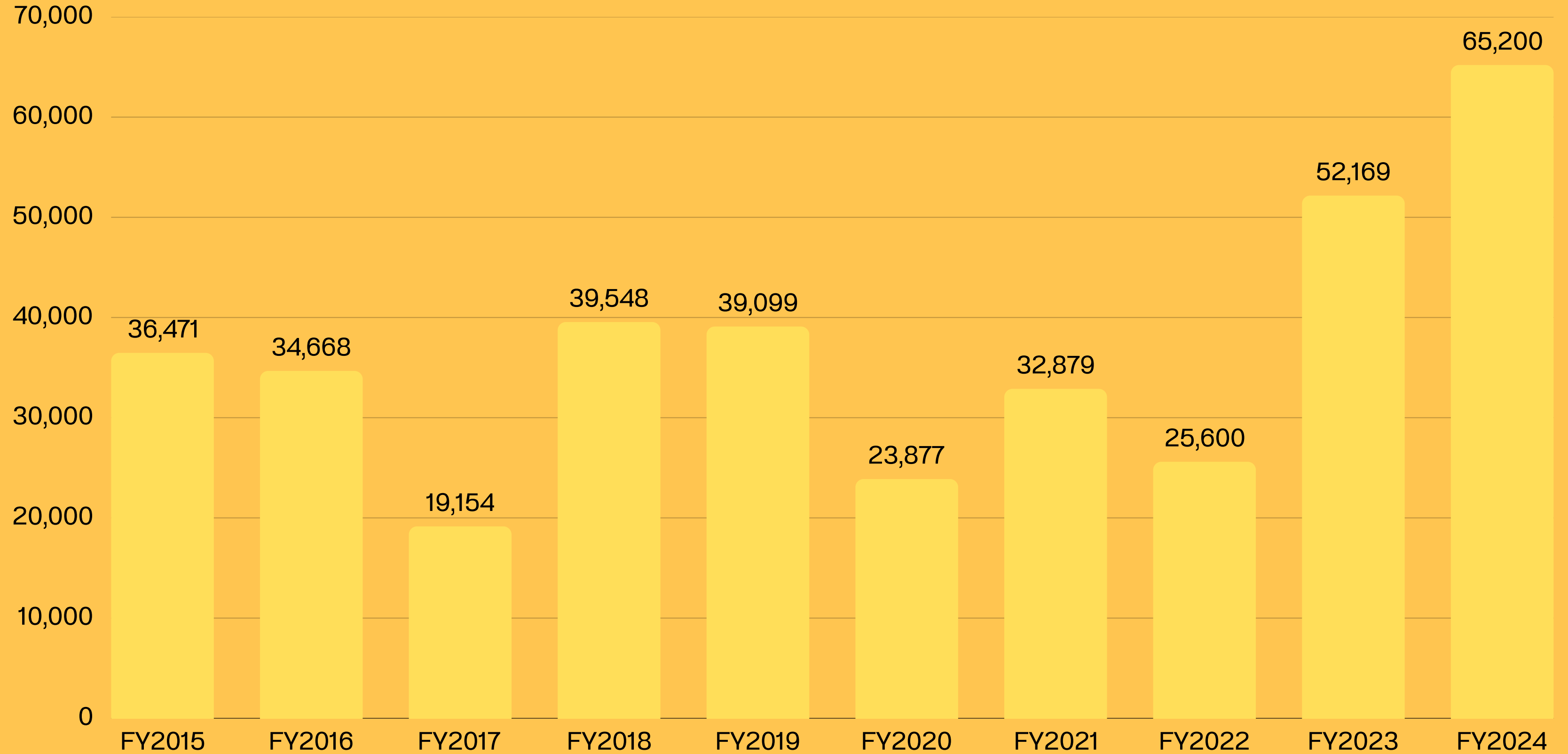
Fine gold produced over past 10 years (ounces)



*Excludes gold produced from flotation plant in lead concentrates

Annual Revenue*: FY2015 to FY2024

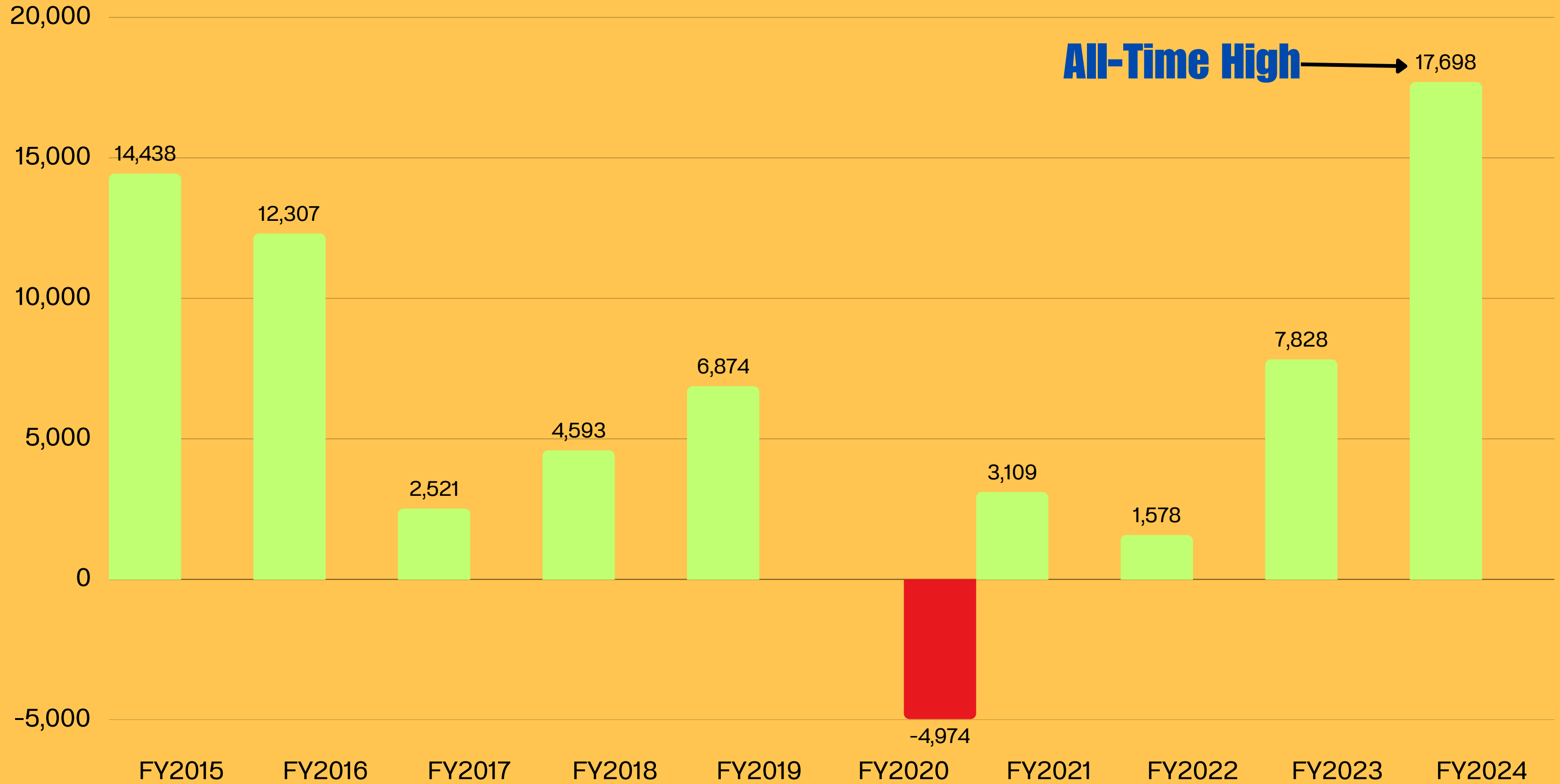
Revenue (US\$ mil)



*Includes revenue from sales of lead and zinc concentrates w.e.f 2023

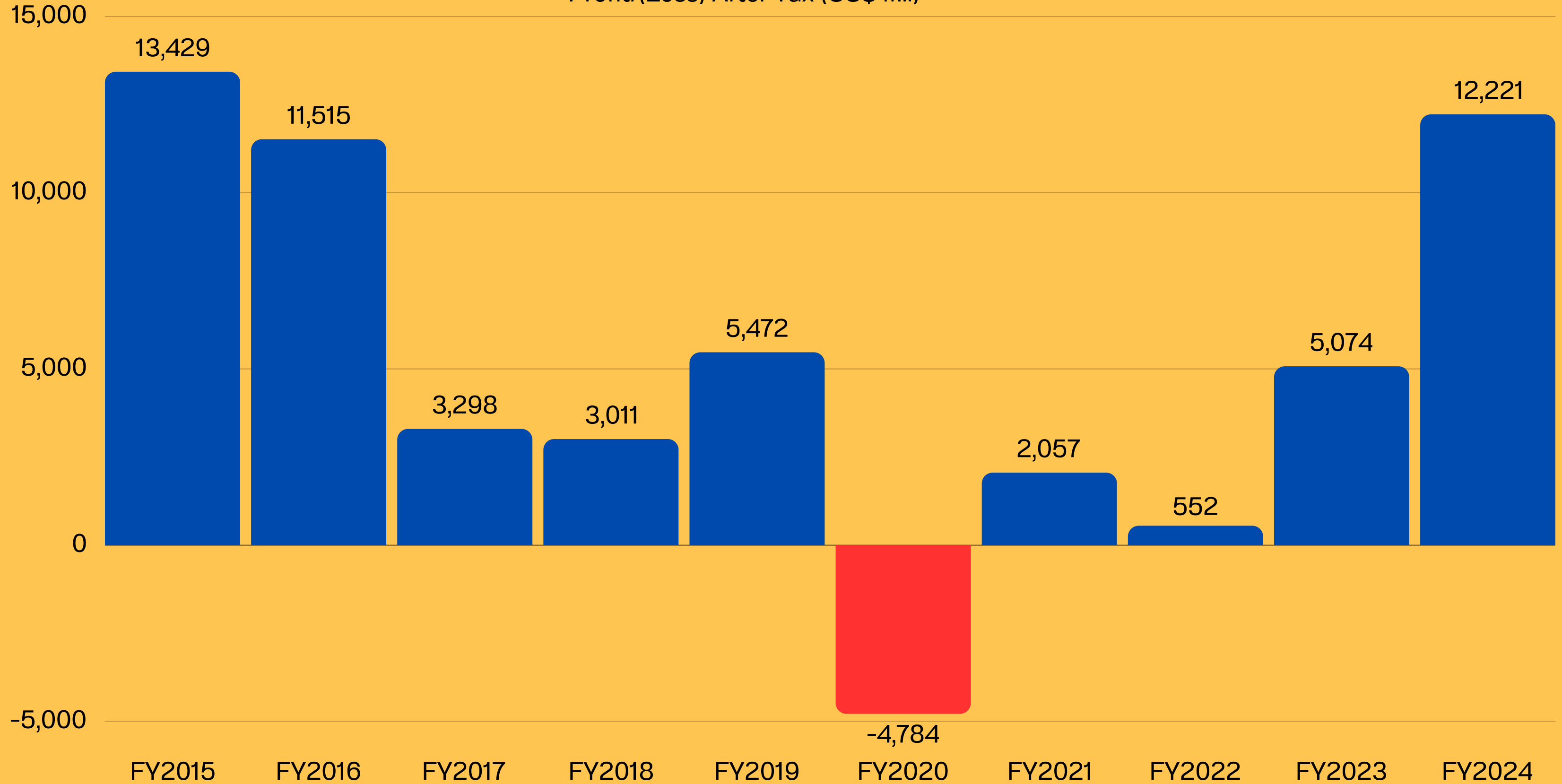
Annual Pre-Tax Profit: FY2015 to FY2024

Pre-Tax Profit (US\$ mil)

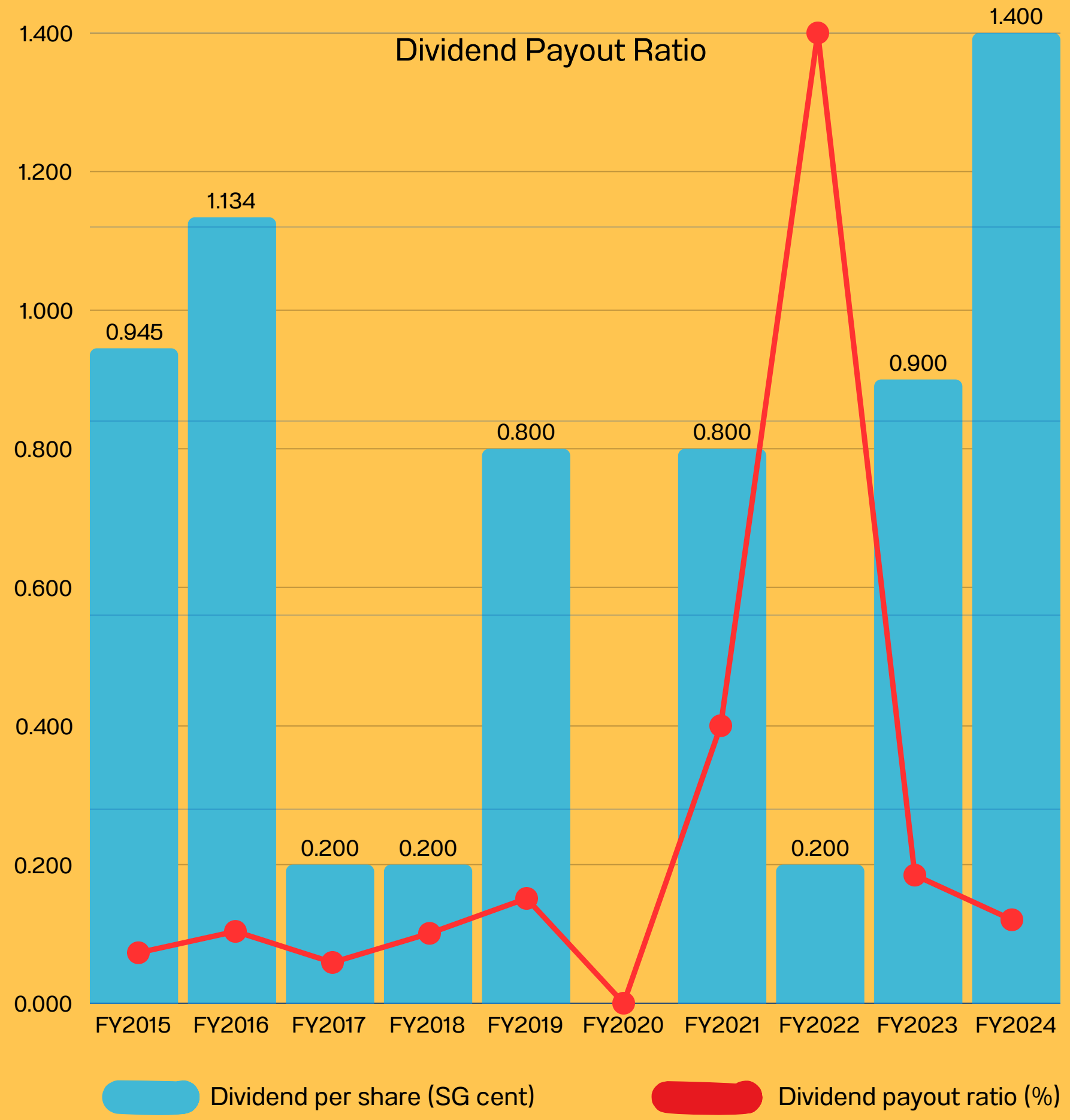


Annual Profit/(Loss) After Tax: FY2015 to FY2024

Profit/(Loss) After Tax (US\$ mil)



Dividend Payout Ratio Track Record



Growth Initiatives



Expansion of carbon-in-leach (CIL) plant at Sokor gold mine

- Increase gold processing capacity by 60% to 800 tonnes/day* from 500 tonnes/day currently
- Upgraded CIL plant expected to be ready in 1H2025
- Up to RM9 million budgeted for capacity expansion
- Dual operating system to enable non-stop production even when maintenance or repair is required
- *The stated daily processing capacity is an estimated figure. Actual production volumes may vary and could be higher or lower than this figure, depending on operational conditions, maintenance schedules, and other unforeseen factors.

Growth Initiatives

Construction of the second of two additional underground gold mining facilities at Sokor is underway

- Enables mining of mineral ores located deeper underground
- Expected to be ready in 2H2025





Tighten cost controls

- Using more energy-efficient power generators to reduce fuel consumption and carbon emissions
- Reducing fuel usage will help lower site and factory expenses, one of the Group's biggest cost items

Outlook

Outlook For Gold

World Gold Council*:

- Actions of Federal Reserve and direction of the US dollar will remain important drivers for gold
- Uncertainty over whether US trade/economic policies will reignite inflation may underpin demand for gold as a hedge
- Gold's role is "well cemented" in an environment of ever-increasing sovereign debt and geopolitical uncertainty
- Central banks still likely to continue buying gold

*Gold Outlook 2025: Navigating rates, risk and growth

<https://www.gold.org/goldhub/research/gold-outlook-2025>

About Us

About Us

- Exploration and mining of gold, and processing of mined ores into gold dore bars
- Gold operations commenced in 2007 with flagship project, Sokor, in Malaysia's Kelantan state
- Listed on SGX Catalist board in October 2011
- Diversified into base metals production in 2022

Our Production Facilities



Carbon-in-Leach Plant

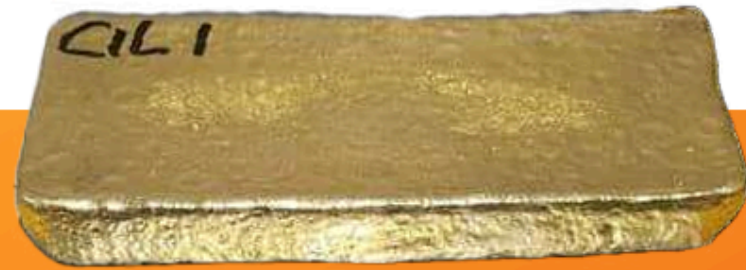
The CIL process is a gold extraction method that combines leaching and absorption in one step to efficiently extract gold from ores



Flotation Plant

A flotation plant is widely used for extracting valuable minerals from ores through the froth flotation process

What We Produce



Gold Doré Bars

Gold doré bars are semi-pure bars created at the mine site after the initial extraction and concentration of gold.



Lead and Zinc Concentrates

Lead and zinc concentrates are processed forms of lead and zinc ores containing high concentrations of the metals.

Q&A Session

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