



CNMC

CNMC GOLDMINE HOLDINGS LIMITED

中色金礦有限公司

(Company Registration No.: 201119104K)

**ADDITIONAL DISCLOSURE REQUIRED FOR MINERAL, OIL AND GAS COMPANIES FOR
THE THIRD QUARTER ENDED 30 SEPTEMBER 2024**

The Board of Directors (the “**Board**”) of CNMC Goldmine Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to provide the information required pursuant to the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”) as follows:

Rule 705(6)(a) of the Catalist Rules

For the quarter ended 30 September 2024 (“**3Q2024**”), funds/cash were mainly used for the following production activities, as compared to the projected usage:-

Purpose	Amount (US\$ million) Actual Usage	Amount (US\$ million) Projected Usage
Exploration and evaluation activities	1.04	0.84
Payments for plant and machinery	0.60	0.80
Payments for diesel and other production materials	4.34	3.37
Royalty and tribute fees to government	2.65	2.66
Rental of equipment	0.62	0.57
Upkeep of equipment and motor vehicles	0.19	0.16
General working capital	2.21	2.09
Total	11.65	10.49

In 3Q2024, the variance between projected and actual usage of funds/cash was mainly due to the timing difference in making certain payments.

Rule 705(7) of the Catalist Rules

The Group carried out its exploration and evaluation activities in 3Q2024 as follows:-

(a) Geological Investigation

Ulu Sokor concession:

Exploration activities were conducted in the following areas:

i) Manson’s Lode Deposit

- Fourteen out of sixteen drill holes encountered gold and base metal ore bodies.

- ii) Liang (North Ketubong) Prospect (formerly known as Sejana Prospect)
- Geological mapping and trenching, along with geophysical surveys, were carried out to explore potential gold and/or base metal deposits; and
 - The preliminary trenching program identified good-grade gold ore bodies, revealing an approximately 12-meter-wide mineralised zone.
- iii) New Found Deposit
- No significant exploration activities have been conducted at New Found Deposit due to the extensive work being undertaken at Manson's Lode Deposit and Liang Prospect.

Kelgold concession:

No exploration activities were carried out as the Group's exploration focus for 3Q2024 was on the producing asset, the Ulu Sokor concession, to support ongoing production.

CNMC Pulai concession:

No exploration activities were carried as the Group's exploration focus for 3Q2024 was on the producing asset, the Ulu Sokor concession, to support ongoing production.

(b) Drilling program

Sixteen drillholes were completed in 3Q2024 with total footage of 5,474.15 meters at the Ulu Sokor concession.

Completed drillholes in Ulu Sokor concession for 3Q2024

Drillholes	Designed locations		Completed depths (m)	Dip(°)
	Easting	Northing		
ZKM11-12	444339.61	613410.08	493.80	80
ZKM9-9	444407.49	613380.09	436.40	85
ZKM13-7	444343.15	613316.46	151.10	90
ZKM13-8	444358.27	613284.55	197.80	80
ZKM9-10	444295.36	613572.47	385.90	90
ZKM11-13	444281.01	613509.71	340.65	90
ZKM10-9	444281.45	613560.07	292.05	90
ZKM9-11	444322.71	613526.10	362.90	90
ZKM11-14	444301.60	613477.25	376.10	90
ZKM13-9	444264.53	613449.18	322.95	90
ZKM10-10	444333.98	613472.37	345.00	90
ZKM12-8	444293.80	613439.99	329.05	90
ZKM14-7	444254.82	613416.92	348.70	90
ZKM14-8	444234.90	613451.30	412.90	90

Drillholes	Designed locations		Completed depths (m)	Dip(°)
	Easting	Northing		
ZKM15-8	444215.68	613425.50	343.95	80
ZKM17-3	444173.98	613408.90	334.90	90

(c) Half core sampling and analysis

A total of 2,019 half core samples from the Ulu Sokor concession were sent to in-house laboratory for gold, silver, lead, zinc and copper analysis.

Projections for use of funds/cash for the quarter ended 31 December 2024 (“4Q2024”), including material assumptions

The Group’s use of funds/cash for production activities for the next immediate quarter is expected to be as follows:-

Purpose	Amount (US\$ million)
Exploration and evaluation activities	0.93
Payments for plant and machinery	1.07
Payments for diesel and other production materials	4.93
Royalty and tribute fees to government	2.63
Rental of equipment	0.75
Upkeep of equipment and motor vehicles	0.22
General working capital	2.49
Total	13.02

The above projections are based on the Group’s exploration plans and development activities for 4Q2024 as follows:-

(a) Geological Investigation

The Group’s exploration focus will remain on its producing asset, the Ulu Sokor concession.

Ulu Sokor concession:

Exploration activities will be focused in the following areas:

i) Manson’s Lode Deposit

- Exploration efforts continued to be focused on controlling the extension of gold and base metal orebodies encountered during the Q32024 drilling campaign; and
- Drilling activities will take place in the central zone of the Manson’s Lode Deposit to confirm anomalies identified at greater depths by the geophysical survey.

ii) Liang (North Ketubong) Prospect (formerly known as Sejana Prospect)

- A drilling campaign will be conducted to confirm the anomalies found in the geophysical survey and to assess the continuity of the gold mineralisation identified through trenching.

Kelgold concession:

No major exploration activities have been planned as the Group's exploration focus for 4Q2024 will remain on its producing asset, the Ulu Sokor concession.

CNMC Pulai concession:

No major exploration activities have been planned as the Group's exploration focus for 4Q2024 will remain on its producing asset, the Ulu Sokor concession.

(b) Diamond drilling program

Diamond core drilling will be fulfilled by an exploration drilling sub-contractor using diamond rig capable of drilling NQ drill core size up to 1,000 meters in depth.

Drilling activities planned for 4Q2024 comprise 17 drillholes with a total footage of 5,240 meters. The Group's geology department may revise the drilling plan based on the assay results of each drillhole.

(c) Development activities

The CIL expansion project is progressing smoothly, with the installation of key leaching components already underway and upcoming activities have been planned to meet the project timeline. The project team is committed to meeting the schedule, ensuring the expansion will be ready for a trial run in 1Q2025, barring any unforeseen circumstances.

Rule 705(6)(b) of the Catalyst Rules

On behalf of the Board, we, the undersigned, do hereby confirm that, to the best of our knowledge, nothing has come to our attention which may render the information provided above to be false or misleading in any material aspect.

By Order of the Board

Lim Kuoh Yang
Chief Executive Officer

Choo Chee Kong
Executive Vice Chairman

7 November 2024

This announcement has been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg