



CNMC

CNMC GOLDMINE HOLDINGS LIMITED

中起金礦有限公司

(Co. Reg. No. 201119104K)
(Incorporated in the Republic of Singapore)

EXPANSION OF GOLD PROCESSING CAPACITY AT SOKOR GOLD PROJECT

The Board of Directors (the “**Board**”) of CNMC Goldmine Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company will be expanding the carbon-in-leach (“**CIL**”) plant at its Sokor Gold Project through the construction of additional infrastructure and purchase of equipment (the “**Proposed Expansion**”), which is expected to increase the Group’s gold processing capacity by 60%, from the existing 500 tonnes per day to 800 tonnes per day. The Proposed Expansion is part of the Company’s ongoing efforts to enhance operational efficiency, increase production output, and improve profitability.

The estimated cost of the Proposed Expansion is up to RM9.0 million, which will be funded through the Company’s internal resources. The Proposed Expansion is expected to be completed by the first half of next year, barring any unforeseen circumstances.

The Board believes that the Proposed Expansion will contribute to the Company’s growth strategy, enabling it to capitalise on the increasing demand for gold and maximise shareholder value.

The Company will provide further updates as the Proposed Expansion progresses.

The Board wishes to advise shareholders and investors to exercise caution when trading the Company’s shares. A 60% increase in CIL plant’s processing capacity does not necessarily translate to a 60% rise in gold production, as gold output depends on the average gold grade of the ore processed by the CIL plant. Persons in doubt as to the action they should take are advised to consult their stockbroker, bank manager, solicitor, accountant or other professional advisers before trading or making any investment decision in the shares of the Company.

By Order of the Board

Lim Kuoh Yang
Chief Executive Officer

19 August 2024

*This announcement has been reviewed by the Company’s Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this*

document, including the correctness of any of the statements or opinions made or reports contained in this document.

The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.