



CNMC

CNMC GOLDMINE HOLDINGS LIMITED

中色金礦有限公司

(Company Registration No.: 201119104K)

**ADDITIONAL DISCLOSURE REQUIRED FOR MINERAL, OIL AND GAS COMPANIES FOR
THE THIRD QUARTER ENDED 30 SEPTEMBER 2023**

The Board of Directors (the “**Board**”) of CNMC Goldmine Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to provide the information required pursuant to the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”) as follows:

Rule 705(6)(a) of the Catalist Rules

For the quarter ended 30 September 2023 (“**3Q2023**”), funds/cash were mainly used for the following production activities, as compared to the projected usage:-

Purpose	Amount (US\$ million) Actual Usage	Amount (US\$ million) Projected Usage
Exploration and evaluation activities	0.49	0.47
Payments for plant and machinery	0.43	0.43
Payments for diesel and other production materials	3.41	3.34
Royalty and tribute fees to government	1.84	2.54
Rental of equipment	0.46	0.48
Upkeep of equipment and motor vehicles	0.20	0.21
General working capital	2.96	2.13
Total	9.79	9.60

In 3Q2023, the variance between projected and actual usage of funds/cash was mainly due to the timing difference in making certain payments.

Rule 705(7) of the Catalist Rules

The Group carried out the its exploration and evaluation activities in 3Q2023 as follows:-

(a) Geological Investigation

Ulu Sokor concession:

Exploration activities were carried out in the following areas:

i) Manson’s Lode Deposit

- Nineteen drillholes out of the twenty-four drillholes intersected with base metal orebodies.

- Completed geophysical surveys (for prospecting gold or base metal mineralisation in depths) at the easternmost part of Manson's Lode Deposit, and based on the geophysical survey results the geologist team has planned several deep drillholes to verify the anomaly identified.

ii) New Found Deposit

- No exploration activities were carried out at New Found Deposit as planned due to focus of exploration activities at Manson's Lode Deposit.

CNMC Pulai and Kelgold concessions:

No exploration activities were carried out in the CNMC Pulai and Kelgold concessions because the Group's exploration focus for 3Q2023 will remain on its producing asset, the Ulu Sokor concession.

(b) Drilling program

Twenty-four drillholes were completed in 3Q2023 with total footage of 3,092.93 meters at the Ulu Sokor concession.

Completed drillholes in Ulu Sokor concession for 3Q2023

Drillholes	Designed locations		Completed depths (m)	Dip(°)
	Easting	Northing		
ZKM15-7	444351.56	613198.16	60.23	65
ZKM17-2	444309.18	613172.93	107.23	90
ZKM14-6	444375.59	613211.80	49.93	90
ZKM12-7	444407.29	613246.94	55.08	90
ZKM10-8	444426.64	613280.62	61.72	90
ZKM1-15	444632.41	613380.14	154.68	90
ZKM1-16	444639.42	613353.99	137.20	83
ZKM110-9	444827.09	613585.22	171.02	70
ZKM107-2	444787.29	613486.11	123.37	75
ZKM109-3	444816.77	613535.94	210.47	0
ZKM107-3	444765.93	613522.99	171.37	80
ZKM101-9	444687.32	613371.58	175.25	90
ZKM103-8	444741.33	613367.48	162.80	78
ZKM105-8	444771.41	613411.32	141.37	80
ZKM5-9	444591.03	613280.26	127.97	67
ZKM5-10	444591.26	613279.82	121.93	83
ZKM4-9	444588.81	613281.46	120.37	70
ZKM7a-1	444555.41	613263.56	133.20	67
ZKM7-8	444556.66	613262.64	126.75	70
ZKM7a-2	444557.36	613262.21	54.47	90

Drillholes	Designed locations		Completed depths (m)	Dip(°)
	Easting	Northing		
ZKM8-7	444520.94	613237.72	128.62	67
ZKM6-9	444575.52	613268.42	170.33	75
ZKM109-4	444679.29	613776.90	207.10	90
ZKM117-6	444823.93	613817.89	120.47	90

(c) Half core sampling and analysis

A total of 1539 half core samples from the Ulu Sokor concession were sent to in-house laboratory for gold, silver, lead, zinc and copper analysis.

Projections for use of funds/cash for 4Q2023, including material assumptions

The Group's use of funds/cash for production activities for the next immediate quarter is expected to be as follows:-

Purpose	Amount (US\$ million)
Exploration and evaluation activities	0.52
Payments for plant and machinery	0.35
Payments for diesel and other production materials	3.31
Royalty and tribute fees to government	2.34
Rental of equipment	0.47
Upkeep of equipment and motor vehicles	0.19
General working capital	2.33
Total	9.51

The above projection is based on the Group's exploration plans and development activities for 4Q2023 as follows:-

(a) Geological Investigation

The Group's exploration focus will remain on its producing asset, the Ulu Sokor concession.

Ulu Sokor concession:

Exploration activities will be focused in the following areas:

- i) Manson's Lode Deposit
Exploration activities will be carried out at the eastern part of Manson's Lode Deposit to verify the induced polarization anomaly detected at depths through drilling; and
- ii) New Found Deposit
Exploration activities to focus on exploration for gold mineralisation at a deeper depth at western part of the mine pit and verify eastward extension of gold mineralisation.

Kelgold concession:

The Group will carry out track access construction within the concession so as to resume large scale soil sampling by trenching across the northern and southwestern gold anomaly zones.

CNMC Pulau concession:

No major exploration activities have been planned because the Group's exploration focus for 4Q2023 will remain on its producing asset, the Ulu Sokor concession and resuming exploration activities for Kelgold concession.

(b) Diamond drilling program

Diamond core drilling will be fulfilled by an exploration drilling sub-contractor using diamond rig capable of drilling NQ drill core size up to 1,000 meters in depth.

Drilling activity planned for 4Q2023 comprise 13 drillholes with a total footage of 3,220 meters. The Group's geology department may revise the drilling plan based on the assay results of each drillhole.

(c) Development activities

Construction of two additional underground gold mining facilities at Sokor remains underway. Barring any unforeseen circumstances, the first facility is on track to start mining ore to supply to carbon-in-leach ("CIL") plant in 4Q2023. The second facility is expected to come on stream in the second half next year. When completed, both facilities will enable the extraction of more higher-grade gold ore to support the existing CIL plant.

Rule 705(6)(b) of the Catalist Rules

On behalf of the Board, we, the undersigned, do hereby confirm that, to the best of our knowledge, nothing has come to our attention which may render the information provided above to be false or misleading in any material aspect.

By Order of the Board

Lim Kuoh Yang
Chief Executive Officer

Choo Chee Kong
Executive Vice Chairman

3 November 2023

This announcement has been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.