



CNMC

CNMC GOLDMINE HOLDINGS LIMITED

中起金礦有限公司

(Co. Reg. No. 201119104K)

(Incorporated in the Republic of Singapore)

COMPLIANCE WITH MALAYSIA'S LATEST COVID-19 LOCKDOWN

The Board of Directors (the “**Board**”) of CNMC Goldmine Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform shareholders that the Group will have to temporarily cease all on-site operations in Kelantan, following the Malaysian Federal Government’s announcement on 28 May 2021 of a two-week ban on social and economic activities in the country as the Covid-19 situation continues to worsen.

During this two-week period from 1 June 2021 to 14 June 2021 (“**Phase One**”), only activities and services deemed essential by Malaysia’s National Security Council will be allowed. The Group will be seeking clarification with the relevant authorities on whether its operations are considered essential.

If the restrictive measures undertaken in Phase One succeed in reducing the number of daily Covid-19 cases, the country will enter into another lockdown that will last four weeks (“**Phase Two**”), during which economic sectors that do not involve large gatherings and which can be subject to social distancing will be permitted to operate.

After Phase Two, Malaysia will revert to the Movement Control Order, where almost all economic sectors can resume operations, subject to strict standard operating procedures and limited physical presence in the workplace.

With the Covid-19 situation still highly fluid and given that Malaysia’s Ministry of Health has yet to determine when the country will move from one lockdown phase to another, the Group is unable at this point in time to ascertain the exact financial impact of these developments on its operations.

The Group will continue to monitor the health of its workers in Kelantan and make the appropriate announcements as and when there are material developments.

By Order of the Board

Lim Kuoh Yang
Chief Executive Officer

31 May 2021

This announcement has been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

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