



CNMC

CNMC GOLDMINE HOLDINGS LIMITED

中起金礦有限公司

(Co. Reg. No. 201119104K)

(Incorporated in the Republic of Singapore)

GRADUAL RETURN OF UNDERGROUND MINING WORKERS

The Board of Directors (the “**Board**”) of CNMC Goldmine Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 31 August 2020. The Board wishes to provide an update to shareholders that almost half of the Group’s underground mining workers have returned from China to Malaysia and are currently serving a 14-day quarantine.

These Chinese migrant workers are expected to be back on site at the Group’s flagship Sokor gold field (“**Sokor**”) in Kelantan by the middle of October 2020, barring any unforeseen circumstances. Upon their return, the Group will resume underground infrastructure construction and mining.

As previously disclosed, many of the Group’s underground mining workers had flown to China early this year for Chinese New Year celebrations but were unable to return to Sokor as scheduled because of travel restrictions imposed by Malaysia in the wake of the Covid-19 outbreak.

The rest of the Group’s underground mining workers are expected to be back in Malaysia in the fourth quarter of this year, subject to the final approval of the Malaysian authorities.

Barring any unforeseen circumstances, underground mining will be a key engine of growth for the Group given its potential to yield high-grade ore, which is expected to translate into increased gold production. Open-pit mining currently accounts for all of the Group’s gold output.

The Group continues to have in place safety operating procedures in accordance with rules and regulations promulgated by the Malaysian government to contain and reduce exposure to the coronavirus.

By Order of the Board

Lim Kuoh Yang
Chief Executive Officer

29 September 2020

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.