



CNMC

CNMC GOLDMINE HOLDINGS LIMITED

中色金礦有限公司

(Co. Reg. No. 201119104K)

(Incorporated in the Republic of Singapore)

GRADUAL RETURN OF CHINESE MIGRANT WORKERS TO SOKOR GOLD FIELD

The Board of Directors (the “**Board**”) of CNMC Goldmine Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group’s Chinese migrant workers (“**Chinese Workers**”) are gradually starting to return on site at its flagship Sokor gold field (“**Sokor**”) in Malaysia’s Kelantan state.

A small number of Chinese Workers recently completed a mandatory 14-day quarantine upon their arrival in Malaysia from China and are now back at work at Sokor. There is another team of Chinese Workers who have returned to Malaysia and are currently serving a 14-day quarantine. They are expected to be back at Sokor next week, barring any unforeseen circumstances.

These Chinese Workers are among the Group’s workers who flew to China early this year for the Chinese New Year celebrations but could not return to Malaysia until recently.

Another team of Chinese Workers, primarily workers for the Group’s underground mining operations, are expected to be back in Malaysia in September 2020, subject to final approval from the Malaysian authorities. This group of workers will similarly be quarantined for 14 days upon arrival in Malaysia before travelling to Kelantan to resume work at Sokor.

As previously announced, many of the Group’s underground mining workers who were in China for the Chinese New Year were unable to return to work at Sokor because of travel restrictions imposed by Malaysia in the wake of the Covid-19 outbreak.

Upon the return of its underground mining crew, the Group will resume underground infrastructure construction and mining. Underground mining is expected to be a key engine of growth for the Group given its potential to yield high-grade ore, which is expected to translate into increased gold production. Open-pit mining currently accounts for all of the Group’s gold output.

The Group continues to practise COVID-safe operating procedures in accordance with the rules and regulations promulgated by the Malaysian government to contain and reduce COVID-19 exposure and resurgence in the workplace.

By Order of the Board

Lim Kuoh Yang
Chief Executive Officer

31 August 2020

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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