

Sharp Rise in CNMC Goldmine’s Silver, Lead and Zinc Resources

- JORC-compliant feldspar resources reported for the first time

SINGAPORE, 2 APRIL 2020 – CNMC Goldmine Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) has reported a significant increase in unmined silver, lead and zinc mineral resources at its flagship Sokor gold field in Malaysia’s Kelantan state, boding well for its plans to begin commercial production of these industrial metals next year.

The amount of silver estimated to be in the ground as at 31 December 2019 was 3.35 million ounces, 74% more than what was forecast as at the end of 2018, according to the latest annual independent assessment of the Group’s Mineral Resources and Ore Reserves by Australian mining consulting firm Optiro Pty Ltd (“**Optiro**”).

Estimates for lead and zinc increased 58% and 84% to 36,340 tonnes and 43,320 tonnes respectively over the same periods. Grades for all three metals were also found to be higher.

The Mineral Resource at the 10km² Sokor gold field as at 31 December 2019 was estimated to be 900,000 ounces, comparable to the forecast of 914,000 ounces made by Optiro a year earlier. The average grade for the latest gold Mineral Resources was higher than that for the previous year (from 1.6 g/t to 1.7 g/t gold). Estimates for gold Ore Reserves rose 51% to 204,000 ounces.

Optiro’s findings are reported according to guidelines of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves prepared by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia, December 2012 (the JORC Code, 2012).

The Company also reported for the first time JORC-compliant feldspar resources at an exploration concession in Kelantan owned by its subsidiary CNMC Pulau Mining Sdn Bhd (“**CNMC Pulau**”). According to Optiro, CNMC Pulau has about 23.7 million tonnes of feldspar resources with an average grade of 6.8% sodium oxide and 2.8% potassium oxide. Feldspar is a mineral used for manufacturing glass and ceramics.

Mr Chris Lim, the Group’s CEO, said: “The findings from Optiro are extremely encouraging and augur well for our growth prospects. While there are clearly challenges in the near term as the coronavirus outbreak wreaks havoc on businesses and economies worldwide, these findings reaffirm the long-term commercial viability of our mining projects in Malaysia. There is a lot more work to be done but we are heading in the right direction in our quest to become a diversified mining company.”

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About CNMC Goldmine Holdings Limited **(Bloomberg: CNMC:SP; Reuters: CNMC.SI)**

CNMC Goldmine Holdings Limited (the “Company”) is the first Catalist-listed gold mining company on the Singapore Exchange Securities Trading Limited (the “SGX-ST”). Headquartered in Singapore, the Company and its subsidiaries (the “Group”) started operations in 2006 and are principally engaged in the exploration and mining of gold and the processing of mined ore into gold doré bars.

The Group is focused on developing the Sokor Gold Field Project, located in the State of Kelantan, Malaysia. Spanning an area of 10km², the project has identified five gold deposit regions, namely Manson’s Lode, New Discovery, New Found, Sg. Ketubong and Rixen.

As at 31 December 2019, the Sokor Gold Field Project had JORC-compliant gold resources (inclusive of ore reserves) of 16.38 million tonnes at a grade of 1.7 g/t in the Measured, Indicated and Inferred categories for a total of 900,000 ounces. The project achieved its first gold pour on 21 July 2010.

The Company also owns a 51% stake in CNMC Pulai Mining Sdn. Bhd., which is authorised to mine gold, iron ore and feldspar on an approximately 38.4km² brownfield site in Kelantan. CNMC Pulai Mining Sdn. Bhd. has 11 exploration and mining licences. The Company also owns KelGold Mining Sdn. Bhd., which has rights to explore for gold, iron ore and other minerals in Kelantan.

For more information on the Company, please visit www.cnmc.com.hk

This press release has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

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