

CNMC's Unmined Gold Resources at All-Time High

- *Gold resources in the ground as at 31 December 2018 up 26% from previous year*

SINGAPORE, 2 April 2019 – An annual independent review has found that CNMC Goldmine Holdings Limited (“**CNMC**”, and together with its subsidiaries, the “**Group**”) has a record amount of gold resources in the ground as at the end of 2018 even after a bumper year of gold production.

The Group’s flagship Sokor project in Malaysia’s Kelantan state had a resource estimate 914,000 ounces of gold in the ground as at 31 December 2018, according to Australia-based mining consulting firm Optiro Pty Ltd (“**Optiro**”). This is the highest resource recorded since CNMC started exploration at the 10km² site in 2007 and represents a 26% increase from the estimated 724,000 ounces of gold in the ground a year ago as at 31 December 2017.

The increase validates the Group’s ongoing exploration programme to find new mineral resources to replace what had been removed from the ground. In 2018, a record 31,473 ounces of fine gold were produced. This was more than double the 14,817 ounces of fine gold produced in 2017.

“There is considerable potential remaining in the Sokor Block mining licence to locate additional gold and base metal mineralisation,” Optiro accounted in a 73-page report, which also indicated the presence of significant amounts of silver, lead and zinc resources at Sokor as at 31 December 2018. The Group is planning to construct a flotation plant to monetize these base metal resources.

Mr Chris Lim, CNMC’s Chief Executive Officer, said: “Optiro’s findings reaffirm our conviction that Sokor remains a viable project. This is why we are making plans to increase gold production capacity and for construction of new infrastructure, such as a dedicated national grid power line. These investments will go a long way in driving our production growth and cost reduction efforts in the years ahead.”

The mineral resources at Sokor are reported according to guidelines of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves prepared by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia, December 2012 (the JORC Code, 2012).



CNMC's carbon-in-leach plant, which started commercial production in May last year, was a key driver of production growth in 2018.

End

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About CNMC Goldmine Holdings Limited (Bloomberg: CNMC:SP; Reuters: CNMC.SI)

CNMC Goldmine Holdings Limited (the "Company") is the first Catalist-listed gold mining company on the Singapore Exchange Securities Trading Limited (the "SGX-ST"). Headquartered in Singapore, the Company and its subsidiaries (the "Group") started operations in 2006 and are principally engaged in the exploration and mining of gold and the processing of mined ore into gold doré bars.

The Group is focused on developing the Sokor Gold Field Project, located in the State of Kelantan, Malaysia. Spanning an area of 10km², the project has identified five gold deposit regions, namely Manson's Lode, New Discovery, New Found, Sg. Ketubong and Rixen.

As at 31 December 2018, the Sokor Gold Field Project had JORC-compliant gold resources (inclusive of ore reserves) of 17.91 million tonnes at a grade of 1.6 g/t in the Measured, Indicated and Inferred categories for a total of 914,000 ounces. The project achieved its first gold pour on 21 July 2010.



Company Registration No.: 201119104K

The Company also owns a 51% stake in CNMC Pulai Mining Sdn. Bhd., which is authorised to mine gold, iron ore and feldspar on an approximately 38.4km² brownfield site in Kelantan. CNMC Pulai Mining Sdn. Bhd. has 11 exploration and mining licences. The Company also owns KelGold Mining Sdn. Bhd., which has rights to explore for gold, iron ore and other minerals in Kelantan.

For more information on the Company, please visit www.cnmc.com.hk

This press release has been prepared by CNMC Goldmine Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.

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