



QUALIFIED PERSON'S REPORT ON THE UPDATED MINERAL RESOURCES AND ORE RESERVES ESTIMATES AS AT 31 DECEMBER 2016

The board of directors of CNMC Goldmine Holdings Limited (the “**Company**” or “**CNMC**”, and together with its subsidiaries, the “**Group**”) wishes to announce that CNMC has received an updated Mineral Resources and Ore Reserves estimate as at 31 December 2016 (the “**QPR 2016**”) from the Company’s independent resources and reserves estimation consultant, Optiro Pty Ltd, as required under Rule 1204(23) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”).

This announcement should be read in conjunction with the QPR 2016.

According to the QPR 2016, the total measured, indicated and inferred gold resources for the Sokor Project (as set out in Table A below) (above a 0.3 gram/tonne (“**g/t**”) gold cut-off grade at Rixen, a 0.4 g/t gold cut-off grade at New Discovery and New Found and a 0.5 g/t gold cut-off grade at Manson’s Lode and Ketubong) are 13,250,000 tonnes at 1.5 g/t gold grade, which would amount to 623,000 ounces of contained gold, inclusive of material used to define ore reserves. In addition, mineral resources at Manson’s Lode contain significant amounts of silver, lead and zinc, each amounting to 1,310,000 tonnes ore with an average grade of 47 g/t of silver, 1.7% lead and 1.6% zinc. This amounts to a total of 1,964,000 ounces of contained silver, 22,678 tonnes of contained lead and 21,448 tonnes of contained zinc.

Compared to the previous mineral resources estimate as at 31 December 2015, there has been a decrease in gold mineral resources of 585,000 tonnes at 0.3 g/t gold¹. This represents a minor increase of 0.8% in contained gold in the mineral resources. The silver, lead and zinc mineral resources at Manson’s Lode have risen by 103,000 tonnes (with an average grade of 75 g/t silver, 1.8% lead and 1.8% zinc¹) marking an increase of 246,000 ounces of contained silver, 1,880 tonnes of contained lead and 1,830 tonnes of contained zinc.

¹ These average grades are for the additional tonnes and are calculated as follows: $[(2016 \text{ tonnes} \times \text{grade}) - (2015 \text{ tonnes} \times \text{grade})] / (2016 \text{ tonnes} \text{ minus the } 2015 \text{ tonnes})$.

Table A: Sokor Project – Summary of Mineral Resource Statement as at 31 December 2016 (inclusive of Ore Reserves)

Category	Mineral type	Gross attributable to licence			Gross attributable to CNMC			Change from previous update (%)
		Tonnes (millions)	Grade (Au g/t, Ag g/t, Pb%, Zn%)	Contained metal (Au koz, Ag koz, Pb t, Zn t)	Tonnes (millions)	Grade (Au g/t, Ag g/t, Pb%, Zn%)	Contained metal (Au koz, Ag koz, Pb t, Zn t)	
Measured	Gold	0.56	3.1	56	0.46	3.1	45	0%
Indicated	Gold	6.11	1.4	275	4.95	1.4	222	-8%
Inferred	Gold	6.57	1.4	292	5.32	1.4	237	10%
Total	Gold	13.25	1.5	623	10.73	1.5	505	+1%
Measured	Silver	0.33	63	673	0.27	63	545	0%
Indicated	Silver	0.17	73	398	0.14	73	322	0%
Inferred	Silver	0.81	34	892	0.66	34	723	+38%
Total	Silver	1.31	47	1,964	1.06	47	1,590	+14%
Measured	Lead	0.33	1.7	5,631	0.27	1.7	4,561	0%
Indicated	Lead	0.17	1.7	2,925	0.14	1.7	2,369	0%
Inferred	Lead	0.81	1.7	14,122	0.66	1.7	11,439	+15%
Total	Lead	1.31	1.7	22,678	1.06	1.7	18,370	+9%
Measured	Zinc	0.33	1.7	5,534	0.27	1.7	4,483	0%
Indicated	Zinc	0.17	1.9	3,286	0.14	1.9	2,662	0%
Inferred	Zinc	0.81	1.6	12,628	0.66	1.6	10,229	+17%
Total	Zinc	1.31	1.6	21,448	1.06	1.6	17,373	+9%

The primary focus of CNMC's operations in FY2016 was expanding gold production capacity and adding new mineral resources to the Company's portfolio through exploration activities to replace depleted resources. The Company's on-going exploration programme has yielded positive results so far, and is replenishing resources depleted through mining.

After taking into account the depletion from mining at Rixen during FY2016, the additional drilling from 20 diamond drill holes within the Sokor Project has increased the mineral resources for gold, silver, lead, and zinc.

The mineral resource estimates for the Sokor Project have been prepared and classified in accordance with the guidelines of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves prepared by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia, December 2012 (the "JORC Code 2012").

In reporting the ore reserves as at 31 December 2016, the Sokor Project registered a 9% decrease in ore reserves compared to the previous update report (as set out in Table B below). The total ore reserves as at 31 December 2016 have been reported in accordance with the JORC Code 2012.

Table B: Sokor Project Ore Reserves (Manson's Lode, New Discovery and Rixen) and Mineral Resources (at Ketubong and New Found and at Manson's Lode, New Discovery and Rixen in additional to Ore Reserves) as at 31 December 2016

Category	Mineral type	Gross attributable to licence			Gross attributable to CNMC			Change from previous update (%)
		Tonnes (kt)	Grade (Au g/t)	Contained Au (koz)	Tonnes (kt)	Grade (Au g/t)	Contained Au (koz)	
Ore Reserves								
Proved	Gold	327	3.8	43	265	3.8	34	1%
Probable	Gold	3,688	1.4	162	2,988	1.4	132	-12%
Total	Gold	4,015	1.6	205	3,253	1.6	166	-9%
Additional Mineral Resources								
Measured	Gold	209	2.2	14	169	2.2	12	1%
Indicated	Gold	2,422	1.4	113	1,962	1.4	91	11%
Inferred	Gold	6,562	1.4	292	5,315	1.4	237	10%
Total	Gold	9,193	1.4	419	7,446	1.4	340	10%

The information in this announcement that relate to mineral resources is based on information compiled and reviewed by Christine Standing and Ian Glacken respectively. Christine Standing is a Member of The Australasian Institute of Mining and Metallurgy and Ian Glacken is a Fellow of The Australasian Institute of Mining and Metallurgy. Both are full-time employees of Optiro Pty Ltd. Christine Standing and Ian Glacken have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as competent persons as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Both Christine Standing and Ian Glacken have consented to the inclusion of the above information (which was extracted from the QPR2016) in the form and context in which they appear in this announcement .

The information in this announcement that relates to ore reserves is based on information compiled by Andrew Law. Andrew Law is a Fellow of The Australasian Institute of Mining and Metallurgy. Andrew Law is a full-time employee of Optiro Pty Ltd and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a competent person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Andrew Law has consented to the inclusion of the above information (which was extracted from the QPR2016) in the form and context in which they appear in this announcement.

By Order of the Board

Lim Kuoh Yang
Chief Executive Officer

4 April 2017

This announcement has been prepared by CNMC Goldmine Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.