



COMPLETION OF DUE DILIGENCE FOR SUBSCRIPTION OF 51% OF THE SHARES IN THE ENLARGED SHARE CAPITAL OF PULAI MINING SDN. BHD.

The board of directors (the “**Board**”) of CNMC Goldmine Holdings Limited (the “**Company**”) refers to the announcements dated 28 June 2016 and 25 August 2016 (the “**Announcements**”) relating to the proposed subscription of new shares in Pulai Mining Sdn. Bhd. (“**Pulai Mining**”) representing 51% of the enlarged issued and paid up share capital of Pulai Mining for a total consideration of RM13.8 million (the “**Proposed Subscription**”). All capitalised terms herein shall, unless otherwise defined herein, bear the meanings ascribed to them in the Announcements.

The Board wishes to announce that, following the signing of the SSA on 25 August 2016, the Company has satisfactorily completed the Due Diligence. As such, the Parties will proceed to complete the Proposed Subscription.

The Company will update shareholders upon completion of the Proposed Subscription in due course.

By Order of the Board

Lim Kuoh Yang
Chief Executive Officer

20 January 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.