



Company Registration No.: 201119104K

## PRESS RELEASE

# **CNMC's Gold Resources Up 22% In 2015 Even As Production Reaches Record High**

- **New findings reveal notable increase in gold, silver, lead and zinc resources**
- **Results reaffirm CNMC's ability to replenish depleted resources**

**SINGAPORE, 31 MARCH 2016** – CNMC Goldmine Holdings (“CNMC” or the “Company” and together with its subsidiaries, the “**Group**”), which produced a record amount of gold last year, said today its ongoing exploration activities have yet again yielded positive results, reaffirming its ability to replenish depleted resources and paving the way for it to continue increasing output.

In the latest Qualified Persons' Report for the full year ended 31 December 2015 (“2015 QPR”) prepared by Australia-based Optiro Pty Ltd (“Optiro”), the Group's third party independent resource and reserve estimation consultant, it was noted that the total inferred, indicated and measured gold resources at its Sokor project in Malaysia's Kelantan state amounted to 13.83 million tonnes at 1.4 grams per tonne gold grade as at 31 December 2015.

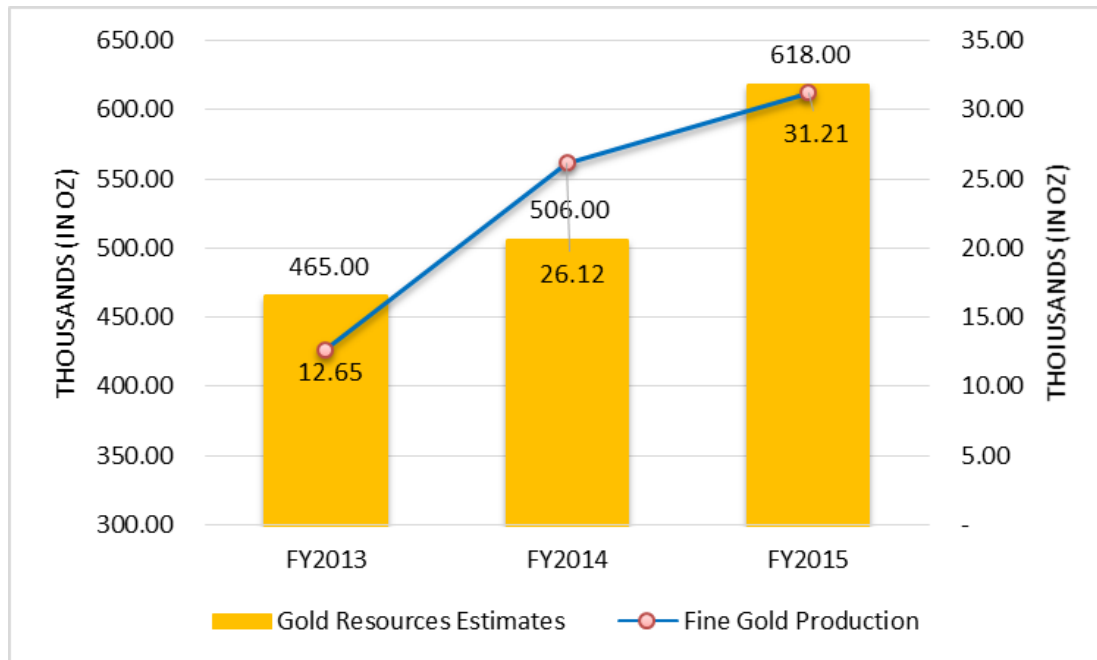
This translates into approximately 618,000 ounces of gold in the ground and marks a 22% increase in resources compared to Optiro's previous estimate as at 31 December 2014.

The report also found increased silver, lead and zinc resources at Manson's Lode, one of four areas in the Sokor field. As at 31 December 2015, mineral resources for each of these metals at Manson's Lode amounted to 1.21 million tonnes. This works out to about 1.72 million ounces of contained silver, 20,802 tonnes of lead and 19,615 tonnes of zinc, an increase of 15%, 67% and 51% respectively over 2014.

CNMC produced and sold in the twelve months ended 31 December 2015 (“FY2015”) a record 31,205.85 ounces – nearly one metric tonne – of gold, up 19.5% from the previous year (“FY2014”). This drove up its FY2015 revenue by 10% compared to FY2014 to US\$36.47 million, the highest since the Company's public listing in 2011. Net cash from operations in FY2015 rose to US\$20.23 million from US\$17.95 million in FY2014.

Besides increasing gold production, CNMC also carried out exploration activities last year to identify new mineral resources. As indicated in the 2015 QPR, the Company's exploration programme has paid off, enabling it to replace depleted mineral resources. CNMC completed 69 drill holes at the Sokor gold field last year.

**CNMC's Gold Resources vs Production of Fine Gold (2013 – 2015)**



Besides more gold resources, the Company's Sokor gold field also saw a 19% year-on-year increase in ore reserves as at 31 December 2015, according to the 2015 QPR. This translates into approximately 5.11 million tonnes of ore at 1.07 grams per tonne gold grade, which amount to about 222,000 ounces of contained gold.

Optiro's estimates for CNMC's Mineral Resources and Ore Reserves were prepared according to guidelines of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves prepared by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia, December 2012 (the JORC Code 2012).

Mr. Chris Lim, CNMC's Chief Executive Officer, said: "We have been increasing output every year ever since we started production. To ensure our operations are sustainable, we constantly seek to secure new Mineral Resources and Ore Reserves to replace those depleted through mining. The latest JORC-compliant report from Optiro once again vindicates our ongoing exploration efforts."

### End ###



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Note: This press release is to be read in conjunction with the related mandatory announcement filed by CNMC Goldmine Holdings Limited on SGXNet.

### Competent Persons Statement

The information in this announcement that relates to Mineral Resources is based on information compiled and reviewed by Christine Standing and Ian Glacken. Christine Standing is a Member of The Australasian Institute of Mining and Metallurgy and Ian Glacken is a Fellow of The Australasian Institute of Mining and Metallurgy. Both are full-time employees of Optiro Pty Ltd. Christine Standing and Ian Glacken have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Both Competent Persons consent to the inclusion in this announcement of the matters based on the information in the form and context in which it appears.

The information in this announcement that relates to Ore Reserves is based on information compiled by Michael Leak and Andrew Law. Michael Leak is a Member of The Australasian Institute of Mining and Metallurgy and Andrew Law is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Law is a full-time employee of Optiro Pty Ltd while Mr Leak is an Associate of Optiro Pty Ltd. Michael Leak and Andrew Law have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Both Competent Persons consent to the inclusion in this announcement of the matters based on the information in the form and context in which it appears.

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**About CNMC Goldmine Holdings Limited  
(Bloomberg: CNMC:SP; Reuters: CNMC.SI)**

CNMC Goldmine Holdings Limited (the “Company”) is the first Catalist-listed gold mining company on the Singapore Exchange Securities Trading Limited (the “SGX-ST”).

Headquartered in Singapore, the Company and its subsidiaries (the “Group”) started operations in 2006 and are principally engaged in the exploration and mining of gold and the processing of mined ore into gold dorés.

The Group is currently focused on developing the Sokor Gold Field Project, located in the State of Kelantan, Malaysia. Spanning an area of 10km<sup>2</sup>, the project has identified four gold deposit regions, namely Manson’s Lode, New Discovery, Sg. Ketubong and Rixen.

As of December 2015, the Sokor Gold Field Project had JORC-compliant gold resources (inclusive of ore reserves) of 13.81 million tonnes at a grade of 1.4 g/t in the Measured, Indicated and Inferred categories for a total of 618,000 ounces. The project achieved its first gold pour on July 21, 2010.

For more information on the Company, please visit [www.cnmc.com.hk](http://www.cnmc.com.hk)

This press release has been prepared by CNMC Goldmine Holdings Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release. The Sponsor has also not drawn on any specific technical expertise in its review of this press release.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.