



CNMC Goldmine Holdings Limited

3Q2015 Results Briefing

11 November 2015

3Q2015

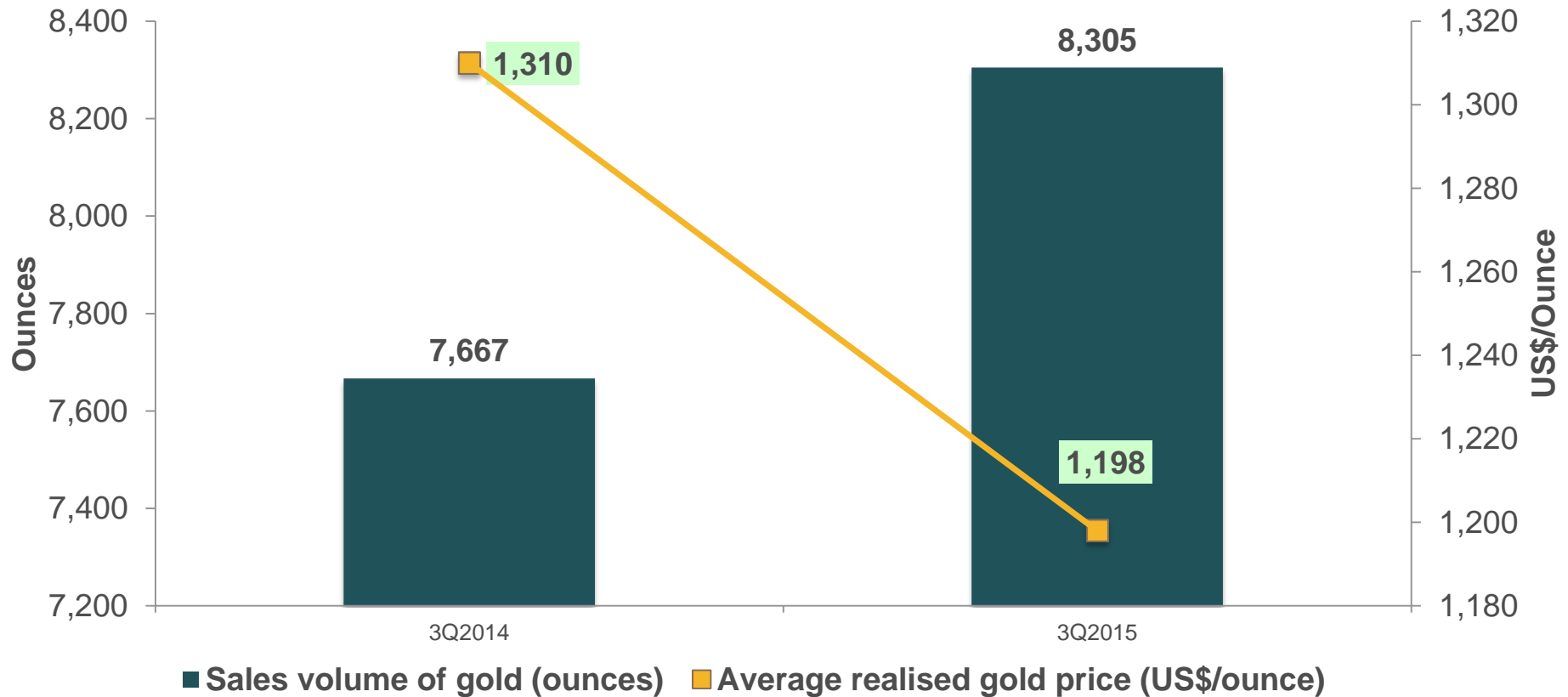
Financial Highlights

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US\$ (million)	3Q2015	3Q2014	Change (%)	9M2015	9M2014	Change (%)
Revenue	9.95	10.05	(1.0)	27.17	23.43	16.0
Results from operating activities	2.33	4.37	(46.7)	9.38	10.43	(10.1)
Earnings before interest, taxation, depreciation, amortization ("EBITDA")	3.29	5.23	(37.1)	12.19	12.54	(2.8)
Net profit	2.38	4.23	(43.7)	9.35	11.28	(17.1)
Net profit excluding unrealised FX loss	5.10	4.40	15.9	13.03	11.36	14.7
Net profit attributable to owners of the Company	1.83	3.38	(45.8)	7.40	9.08	(18.5)
Net profit attributable to owners of the Company excluding unrealised FX loss	4.06	3.53	15.0	10.41	9.15	13.8

Revenue

Sales Volume and Average Realised Gold Price



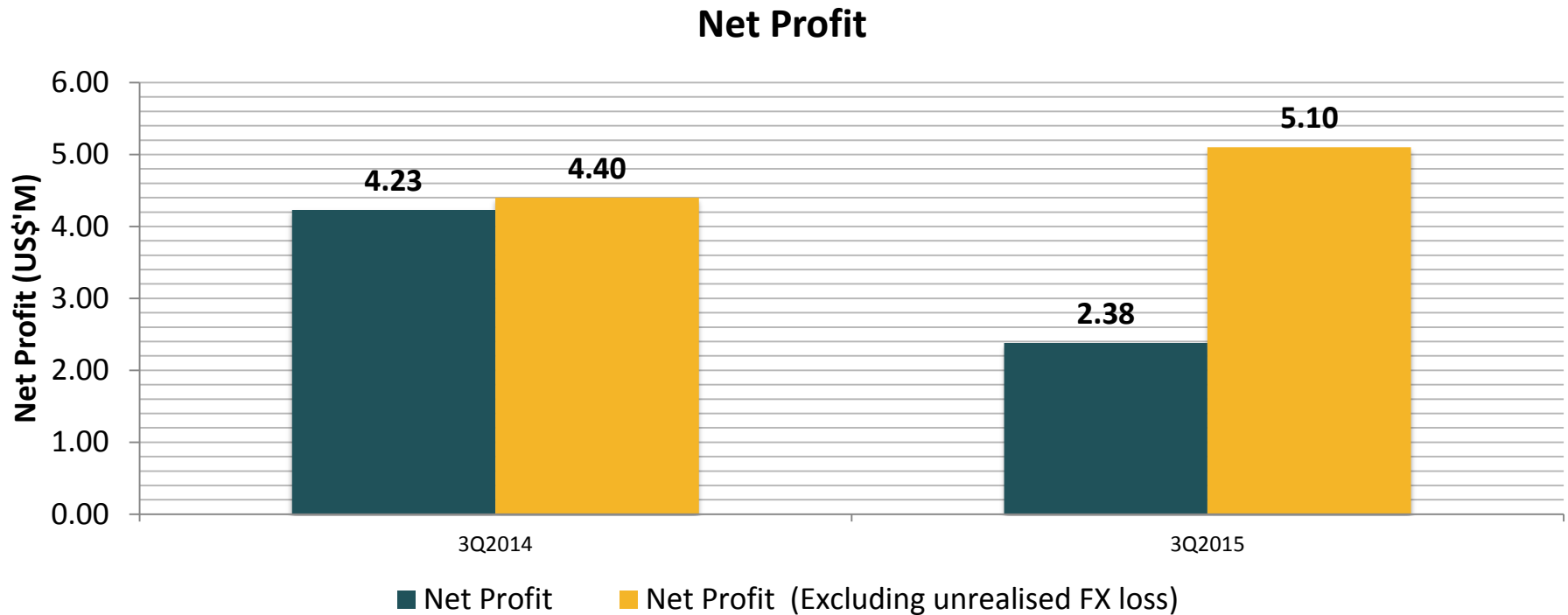
Revenue fell 1%:

↓ Average realized gold price, from US\$1,310/ounce to US\$1,198/ounce

Partly offset by:

↑ Sales volume of fine gold, from 7,667 ounces to 8,305 ounces

Net Profit



Net profit fell 43.7% to US\$2.38 million due mainly to:

- Unrealised foreign exchange loss of US\$2.72 million stemming from Malaysian ringgit's sharp depreciation against US dollar

Excluding the unrealised foreign exchange loss, CNMC's net profit would have increased 15.9% to US\$5.10 million.

Analysis Of All-In Costs And Margin

	3Q 2015	3Q 2014	Changes
	US\$ / gold ounce sold		%
Mining related costs	283	387	-27%
Royalty and tribute expenses	89	99	-10%
Adjusted operating costs	372	486	-23%
General and administrative costs	71	75	-5%
Capital expenditure	45	32	41%
All-in sustaining costs	488	593	-18%
Capital exploration (non-sustaining)	42	32	31%
Capital expenditure (non-sustaining)	34	23	48%
All-in costs (A)	564	648	-13%
Average realized gold price (B)	1,198	1,310	-9%
All-in Margin (C= B - A)	634	662	-4%
All-in Margin (%) (C / B)	53%	51%	2%

All-in sustaining costs include adjusted operating costs and sustaining capital expenditure, corporate general and administrative expenses, exploration expense, reflecting the full cost of gold production from current operations.

Summary Of All-In Costs And Margin

All-in Margin in US\$/ cost gold ounce sold



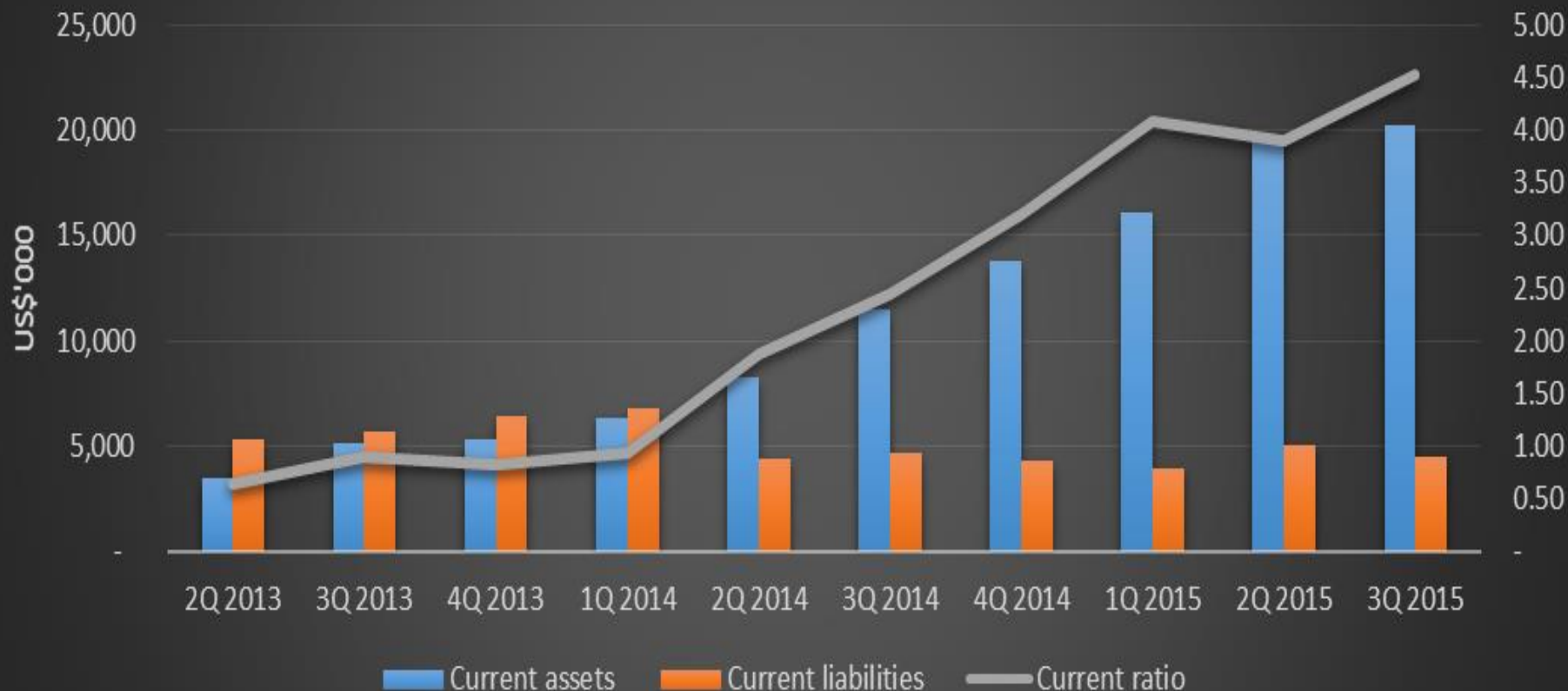
All-in costs of production declined to US\$564/ounce from US\$648/ounce in 3Q2014, reflecting the success of CNMC's ongoing efforts to improve operational efficiency.

Balance Sheet Highlights

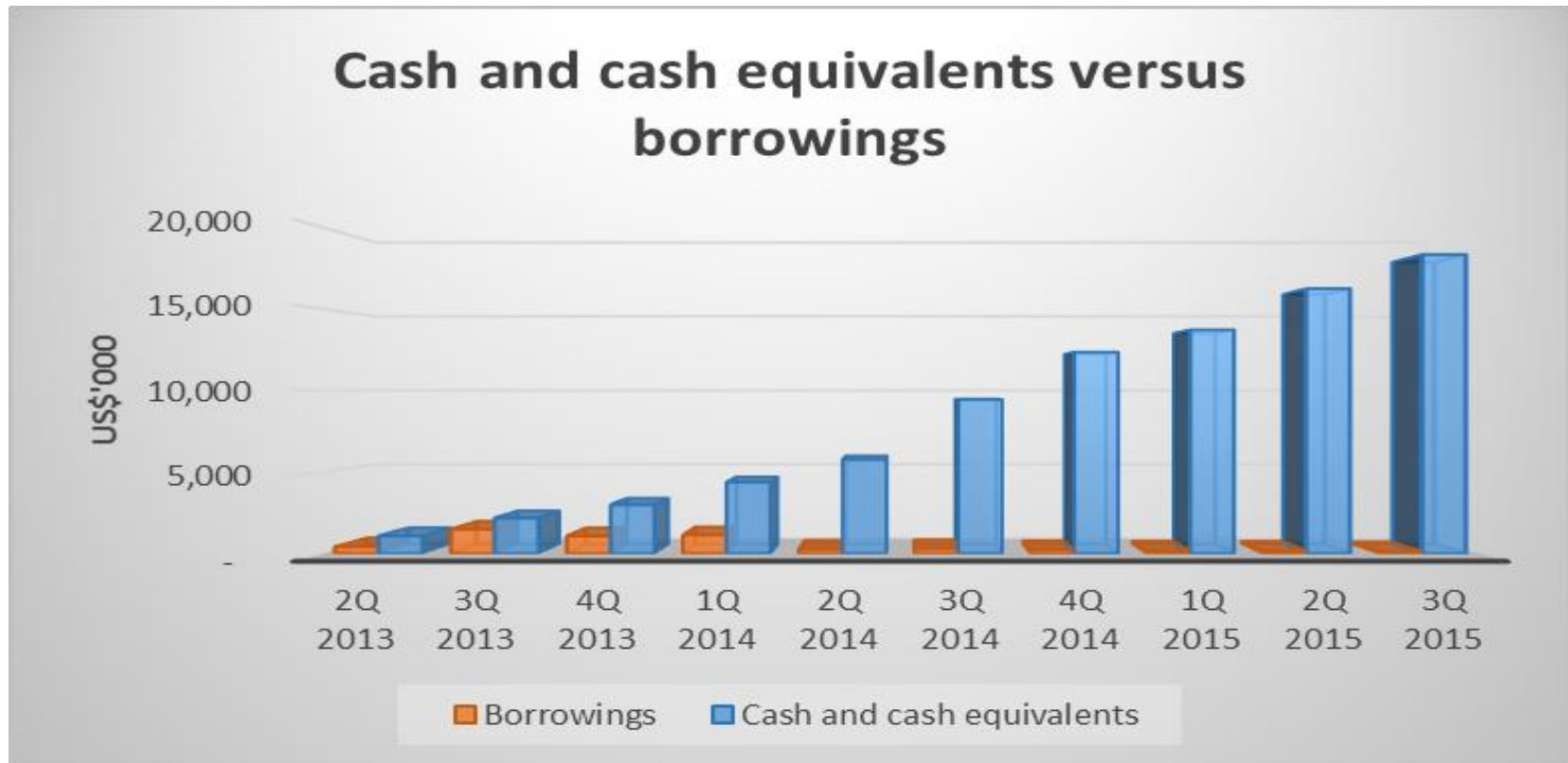
US\$ (million)	As at 30 September 2015	As at 31 December 2014	Change (%)
Total Assets	40.4	32.8	23.2
Total Liabilities	5.3	5.0	5.7
Cash & Cash Equivalents	18.3	12.3	48.8
Shareholders' Equity	30.7	25.2	21.8
NAV Per Share (US cents)	7.55	6.17	22.4

Balance Sheet Highlights

Current assets versus current liabilities, Current ratio



Cash Position



- During the quarter, the company generated net cash of US\$6.84 million from operations, up from US\$5.12 million in 3Q2014.
- It had cash and cash equivalents of US\$18.31 million at the end of the quarter, almost double the US\$9.44 million as at end of 3Q2014.



Outlook & Investment Merits

Outlook

- **Continue Production Expansion:**
 - Increase leaching capacity and enhance gold recovery process with the aim of increasing gold production
- **Minimise Cost:**
 - Further streamline production process to reduce wastage of raw material
 - Leverage economies of scale from increased production capacity to lower material costs from key suppliers
- **Accelerate Exploration:**
 - Increase gold resources and reserves (as well as silver, lead and zinc resources and reserves) at Sokor
- **Expand Portfolio:**
 - Explore opportunities to acquire and develop other mines in Malaysia, other parts of Southeast Asia and Australasia

Competitive Strength

Profitable gold producer

Low all-in costs of production

Strong operating cash flow

Corporate transparency

Exploring portfolio expansion

2015 Milestones

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Date:	Milestone:
6th January	CMNC produced a total of 4,681.15 ounces of Gold Doré bars in December 2014, despite the North-East monsoon season
2nd April	Newly discovered Mineral Resources and Ore Reserves for the Sokor Gold Project amounting to 10.81 million tonne at 1.5g/t gold with contained gold of 506,000 ounces
8th April	Successfully conducted fine ore agglomeration test-work and submitted applications to relevant governmental departments to restart vat leach operations
6th August	Newly incorporated CNMC Exploration to be mainly involved in providing mineral exploration and drilling services
29th September	Set new record for a single gold pour, which yielded 3,771.19 ounces of gold doré bars. This represents the highest output for a single gold pour since CNMC started production five years ago (previous record was 2,945.01 ounces)

About CNMC

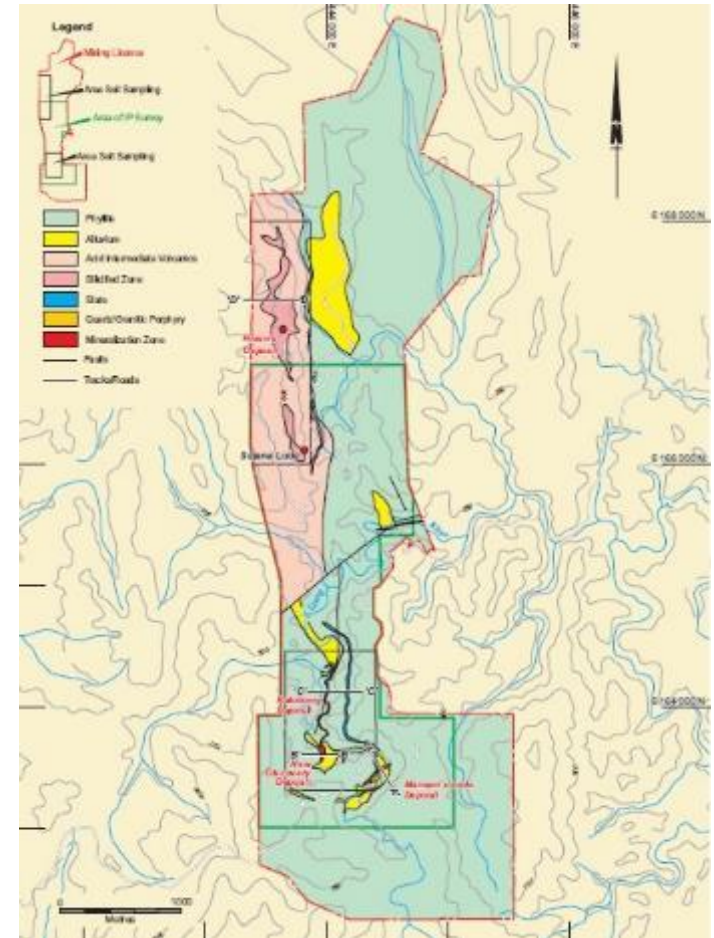
About Us

- Founded by Prof. Lin Xiang Xiong – the Chief Advisor for China International Trade to the Kelantan state government, CNMC commenced operations in 2006.
- We are a mineral exploration and mining company, focusing on the production and sale of gold. We are the first gold mining company to be listed on the Catalist Board of SGX
- Our principal mining activity is in Kelantan, Malaysia.



Sokor Gold Zone

- CNMC owns a gold mine spanning 10km² (“Sokor Block”)
- The mining licences were obtained with full support from Kelantan State Government
- 4 identified areas:
 - Manson’s Lode
 - New Discovery
 - Sg. Ketubong
 - Rixen



Exploration to Production

Gold Exploration

- Literature survey
- Geological mapping
- Identification of gold bearing zones
- Three dimension sampling by drilling
- Estimation of resource

Gold Mining

- Surface mining
 - Placer mining
 - Open pit mining
 - Dredging
- Underground mining
 - Draft mining
 - Slope mining
 - Shaft mining

Gold Extraction

- Amalgamation
- Gravity concentration
- Floatation
- Refractory ore processing
- Cyanide process



Gold Extraction: Heap Leaching

1. Mining of Gold Bearing Ore



2. Ore Transportation



3. Stack Piling of Ore



4. Application of Gold Extractor Solution



5. Transpiration of Loaded Carbon to Desorption Facility

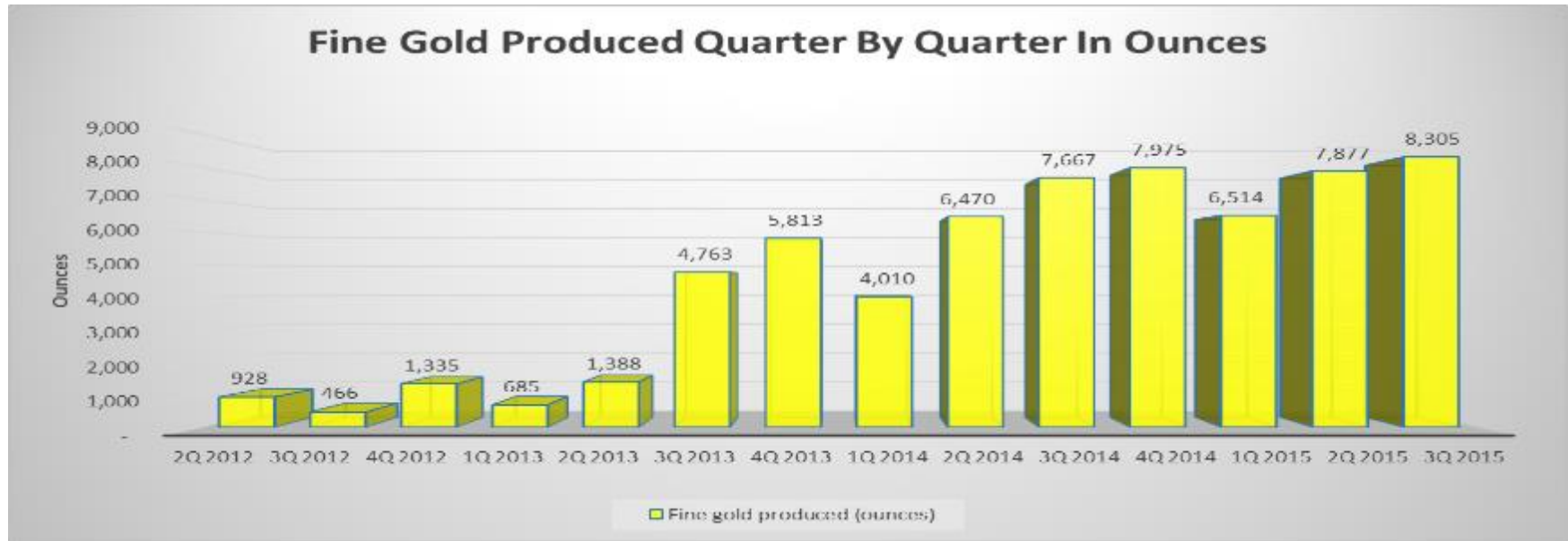


6. Smelting Process to Produce Dore Bar



Goldmine Production

Fine Gold Produced Quarter-on-Quarter in Ounces



- Commenced gold production and have successfully completed more than 180 gold pours since July 2010. Gold production has increased annually since FY2010.
- Three leaching yards with estimated leaching capacity of 1 million tonnes of ore per annum.
- Brand new gold de-absorption plant comprising of full set gold de-absorption, active carbon re-generation, and smelting system in operation.
- Over the comparative periods, fine gold production increased 8.3% to 8,304.67 ounces in 3Q2015 from 7,667.17 ounces in 3Q2014.

JORC Compliant Gold Resource

Category	Mineral type	Gross attributable to licence			Gross attributable to CNMC			
		Tonnes (millions)	Grade (Au g/t, Ag g/t, Pb%, Zn%)	Contained metal (Au koz, Ag koz, Pb t, Zn t)	Tonnes (millions)	Grade (Au g/t, Ag g/t, Pb%, Zn%)	Contained metal (Au koz, Ag koz, Pb t, Zn t)	Change from previous update (%)
Measured	Gold	0.55	3.2	57	0.45	3.2	46	+1
Indicated	Gold	6.75	1.3	287	5.47	1.3	232	+34
Inferred	Gold	3.51	1.4	163	2.84	1.4	132	-17
Total	Gold	10.81	1.5	506	8.76	1.5	410	+8
Measured	Silver	0.33	62	659	0.27	62	534	-3
Indicated	Silver	0.16	72	360	0.13	72	291	+52
Inferred	Silver	0.45	33	473	0.37	33	383	+49
Total	Silver	0.94	50	1,492	0.76	53	1,208	+21
Measured	Lead	0.33	1.7	5,569	0.27	1.7	4,511	0
Indicated	Lead	0.16	1.7	2,628	0.13	1.7	2,129	+66
Inferred	Lead	0.45	0.9	4,252	0.37	0.9	3,444	+67
Total	Lead	0.94	1.3	12,449	0.76	1.3	10,084	+28
Measured	Zinc	0.33	1.7	5,487	0.27	1.7	4,444	-2
Indicated	Zinc	0.16	2.0	3,062	0.13	2.0	2,480	+112
Inferred	Zinc	0.45	1.0	4,459	0.37	1.0	3,612	+58
Total	Zinc	0.94	1.4	13,007	0.76	1.4	10,536	+32

As at 31 December 2014, Total Measured, Indicated and Inferred gold Mineral Resources for the Sokor Gold Project (above a 0.3 g/t gold cut-off grade at *Rixen* and a 0.5 g/t gold cut-off grade at *Manson's Lode, New Discovery and Ketubong*) is 10.81 million tonne at 1.5g/t gold with contained gold of 506,000 ounces (2013: 9.14 million tonne at 1.6 g/t gold with contained gold of 465,000 ounces).

Stock Data & Dividend

(SGX: 5TP) (Reuters: CNMC.SI) (Bloomberg: CNMC:SP)	6 November 2015
Price per share	S\$0.200
Market capitalisation	S\$ 81.46 Million
Share issued	407.29 Million
P/E ratio ^(Note)	5.73
Dividend Yield (YTD)	0.90%

Note: Market price per share @ 6 November 2015 / Trailing earning per share (S\$) as of 30 September 2015.

For the 9 months ended 30 September 2015, CNMC paid an interim tax-exempt dividend of 0.18 Singapore cent per share, up from 0.15 Singapore cent per share for the 9 months ended 30 September 2014.



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