

CNMC GOLDMINE HOLDINGS LIMITED

Corporate Profile & Investment Seminar 9 May 2015



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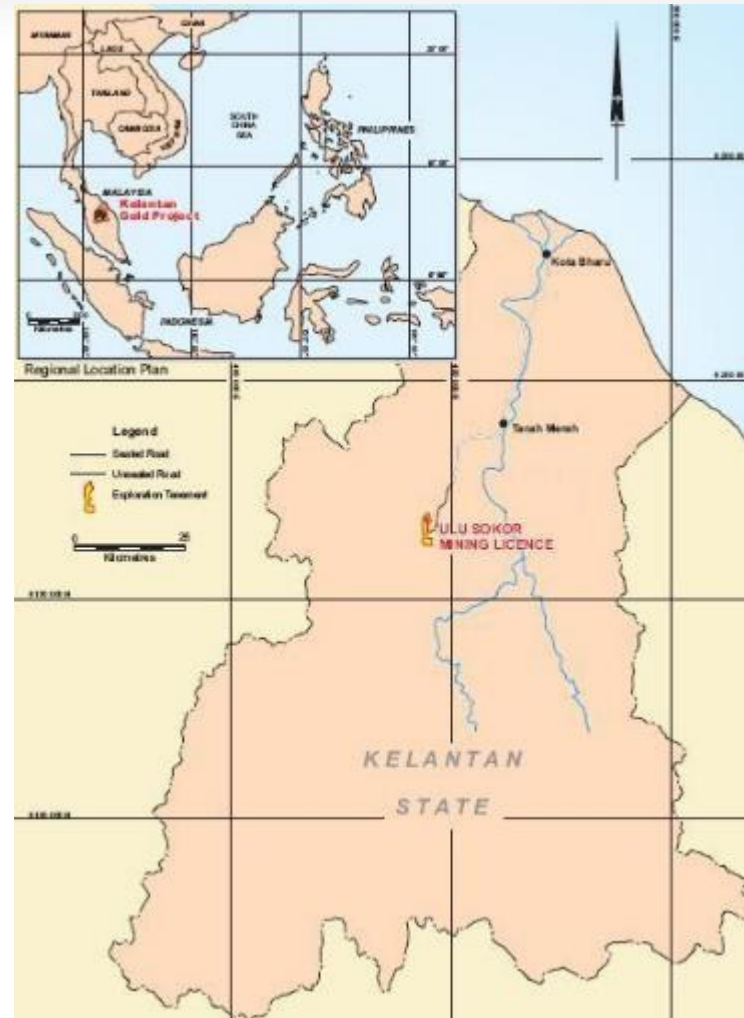
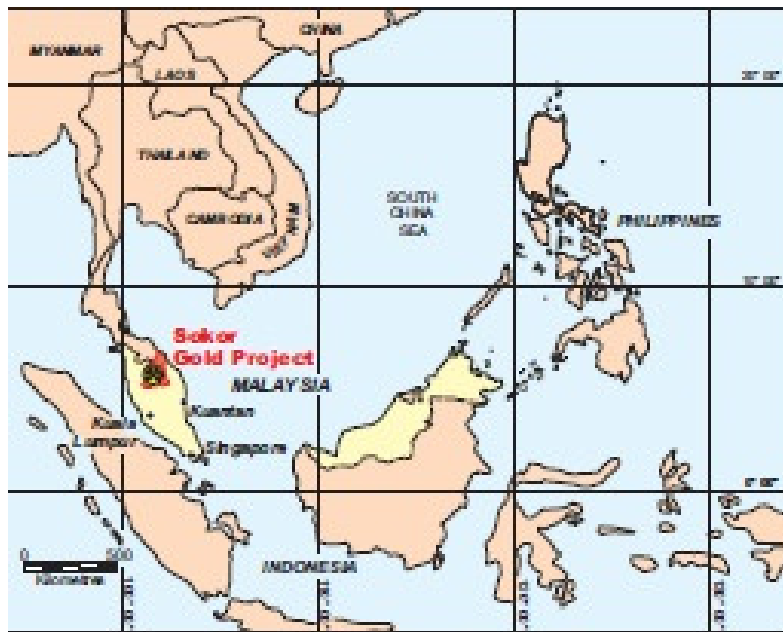
ABOUT CNMC



ABOUT CNMC

OVERVIEW OF CNMC

- We are a mineral exploration and mining company, focusing on the production and sale of gold.
- Our principal mining activity is in Kelantan, Malaysia.



ABOUT CNMC

THE SOKOR GOLD ZONE

The project is a gold exploration and mining project located in Kelantan State, Malaysia

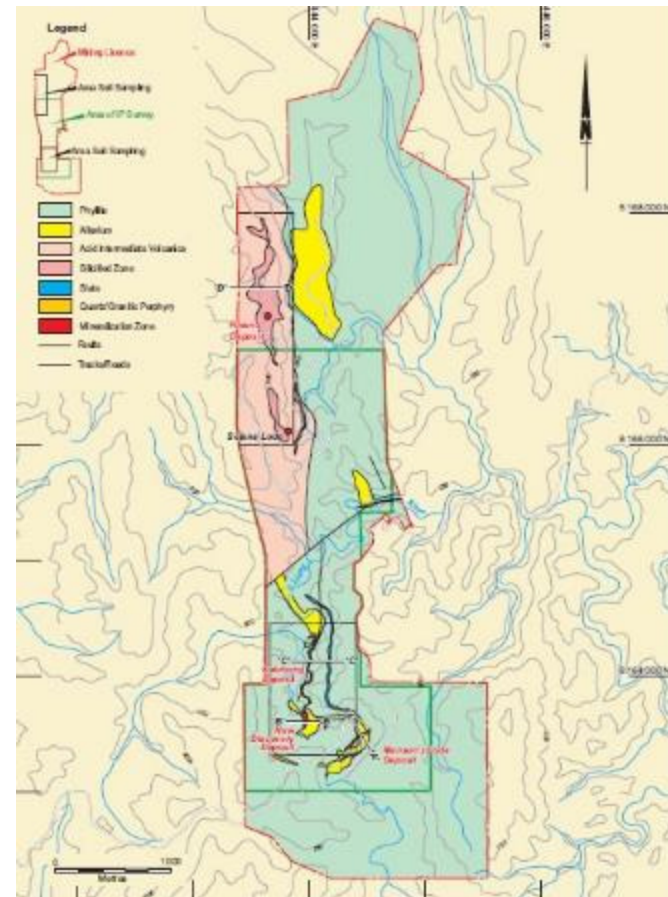
CNMC has –

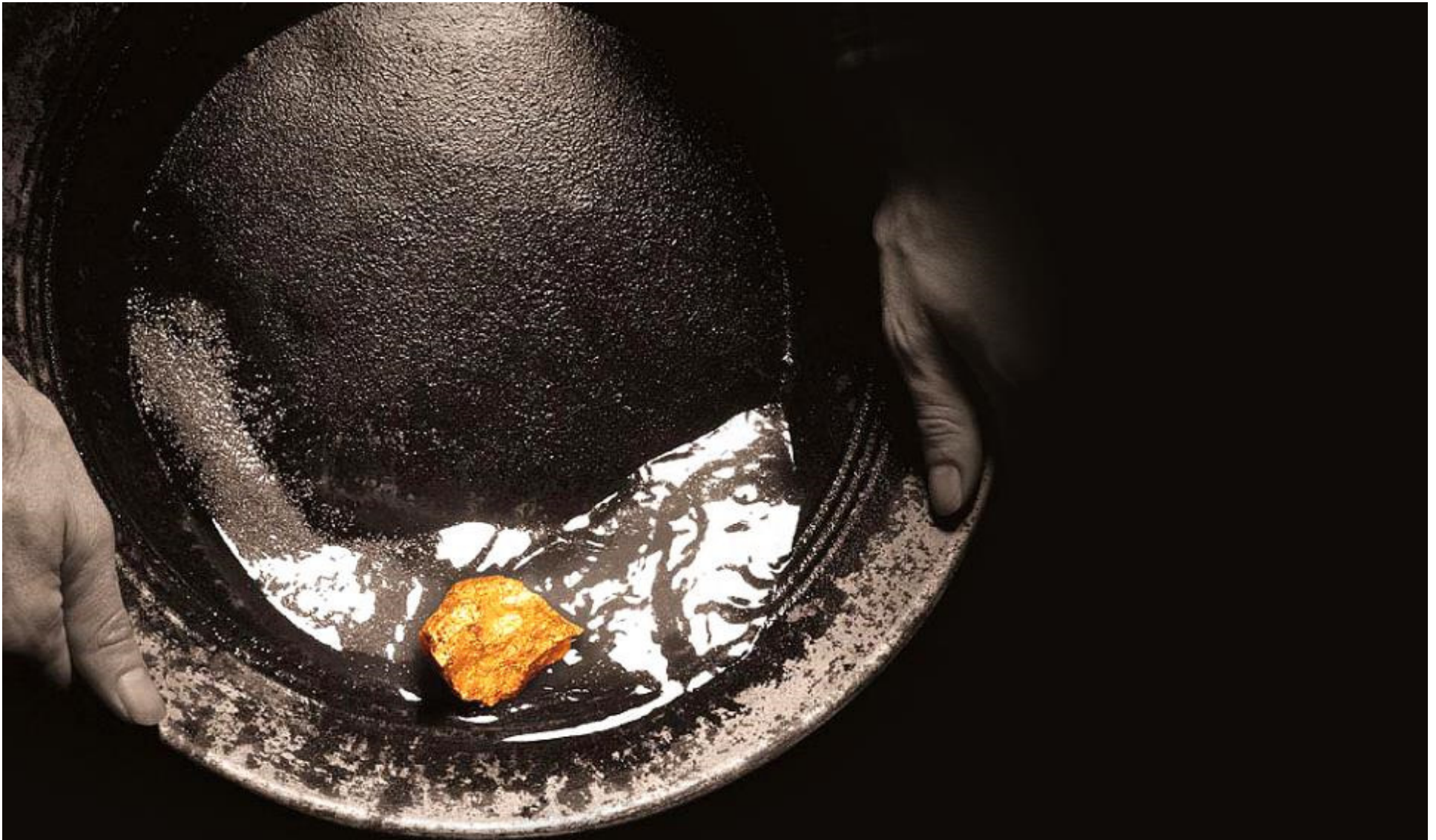
- **Gold mining** for an area of 10km² (“Sokor Block”) separate from the exploration area (“Sokor Gold Field Project”)

The mining licences were obtained with full support from Kelantan State Government

4 IDENTIFIED AREAS

- Manson’s Lode
- New Discovery
- Sg. Ketubong
- Rixen



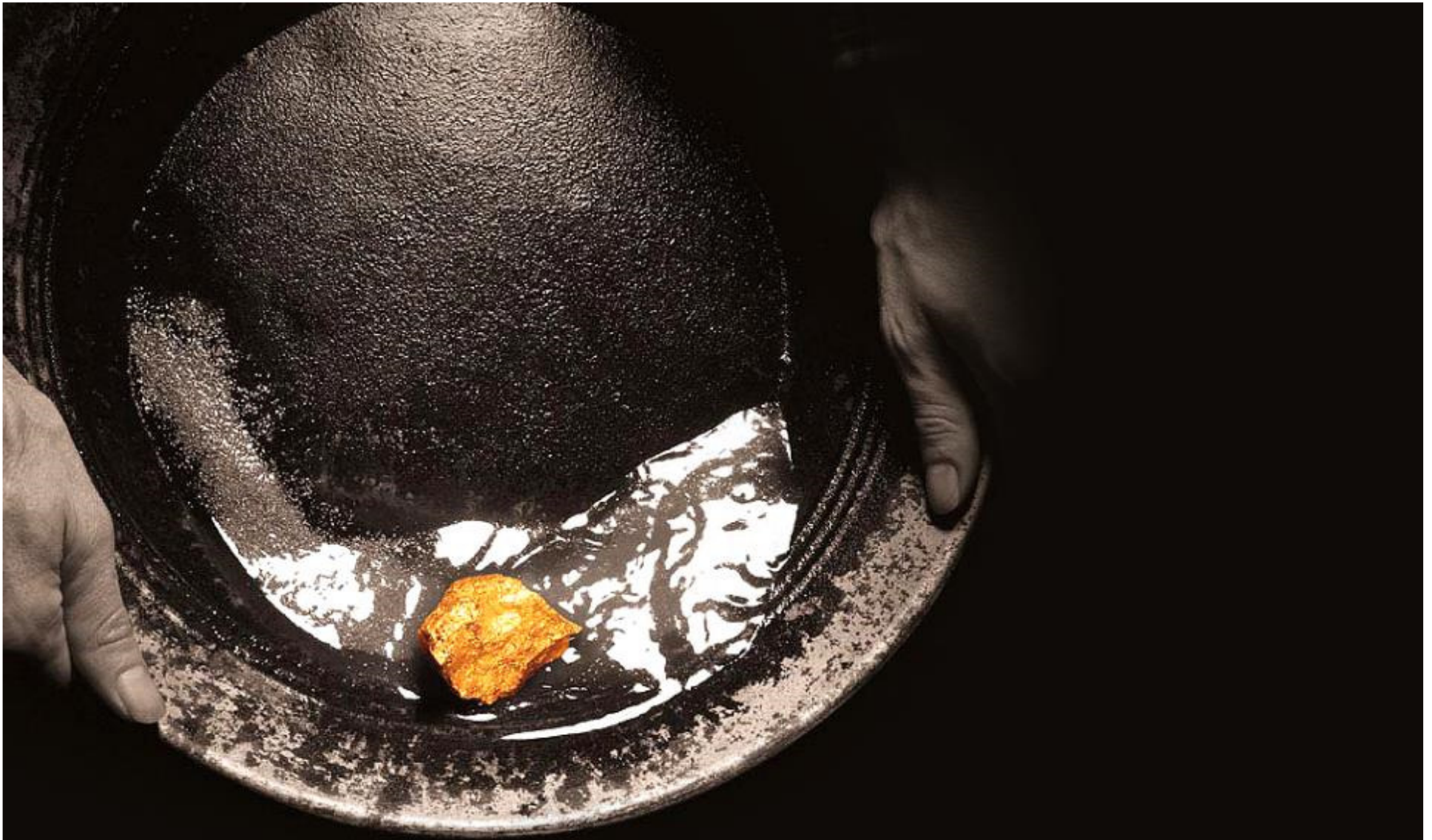


JORC COMPLIANT GOLD RESOURCE

JORC COMPLIANT GOLD RESOURCE

As at 31 December 2014, the total Measured, Indicated and Inferred gold Mineral Resources for the Sokor Gold Project (above a 0.3 g/t gold cut-off grade at *Rixen* and a 0.5 g/t gold cut-off grade at *Manson's Lode, New Discovery and Ketubong*) is 10.81 million tonne at 1.5g/t gold with contained gold of 506,000 ounces. The total Measured, Indicated and Inferred gold resources for the Sokor Gold Project, previously reported in December 2013, was 9.14 million tonne at 1.6 g/t gold with contained gold of 465,000 ounces.

Category	Mineral type	Gross attributable to licence			Gross attributable to CNMC			Change from previous update (%)
		Tonnes (millions)	Grade (Au g/t, Ag g/t, Pb%, Zn%)	Contained metal (Au koz, Ag koz, Pb t, Zn t)	Tonnes (millions)	Grade (Au g/t, Ag g/t, Pb%, Zn%)	Contained metal (Au koz, Ag koz, Pb t, Zn t)	
Measured	Gold	0.55	3.2	57	0.45	3.2	46	+1
Indicated	Gold	6.75	1.3	287	5.47	1.3	232	+34
Inferred	Gold	3.51	1.4	163	2.84	1.4	132	-17
Total	Gold	10.81	1.5	506	8.76	1.5	410	+8
Measured	Silver	0.33	62	659	0.27	62	534	-3
Indicated	Silver	0.16	72	360	0.13	72	291	+52
Inferred	Silver	0.45	33	473	0.37	33	383	+49
Total	Silver	0.94	50	1,492	0.76	53	1,208	+21
Measured	Lead	0.33	1.7	5,569	0.27	1.7	4,511	0
Indicated	Lead	0.16	1.7	2,628	0.13	1.7	2,129	+66
Inferred	Lead	0.45	0.9	4,252	0.37	0.9	3,444	+67
Total	Lead	0.94	1.3	12,449	0.76	1.3	10,084	+28
Measured	Zinc	0.33	1.7	5,487	0.27	1.7	4,444	-2
Indicated	Zinc	0.16	2.0	3,062	0.13	2.0	2,480	+112
Inferred	Zinc	0.45	1.0	4,459	0.37	1.0	3,612	+58
Total	Zinc	0.94	1.4	13,007	0.76	1.4	10,536	+32



PRODUCING GOLD MINE



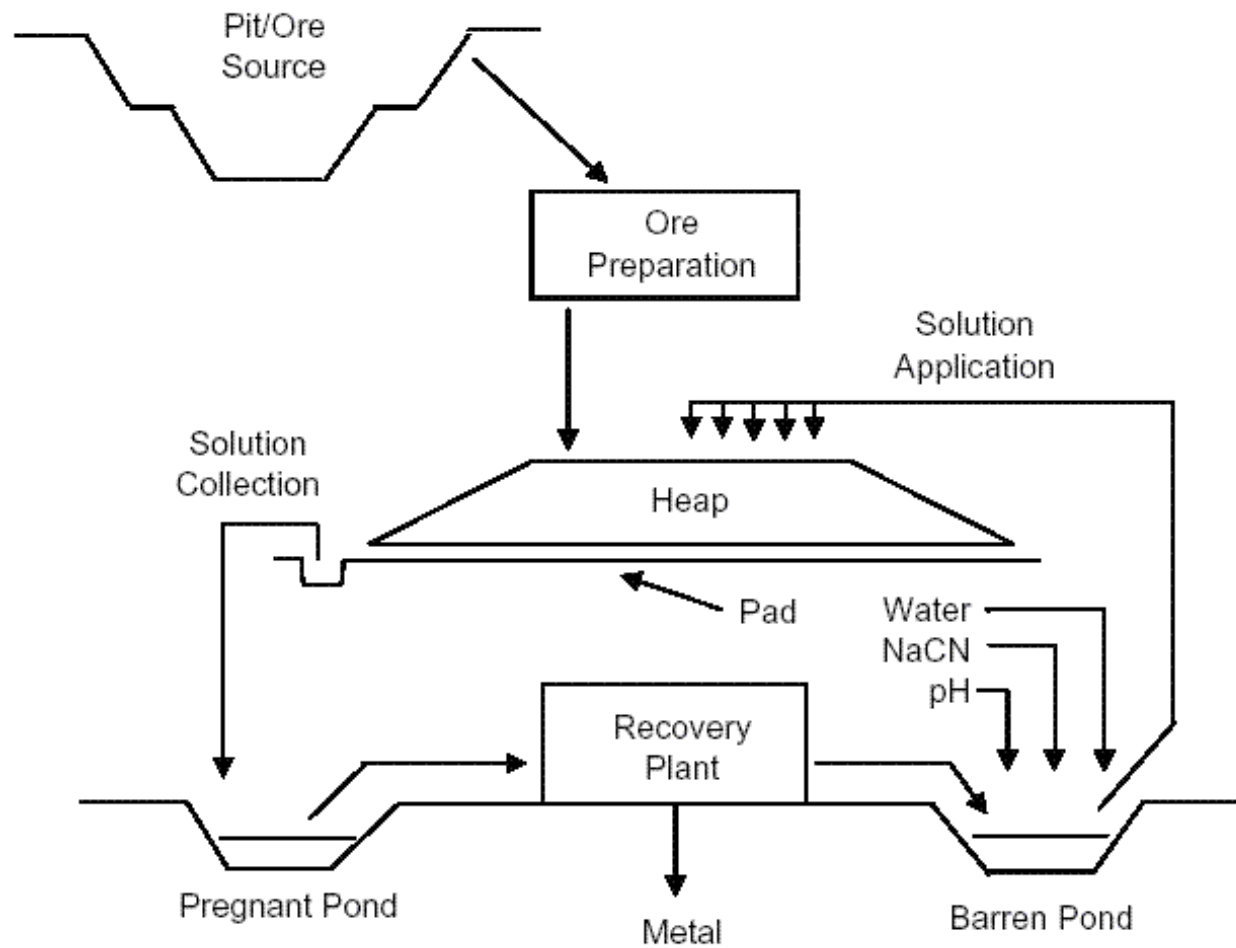
PRODUCING GOLD MINE

PRODUCTION FACILITIES

- Three leaching yards with estimated leaching capacity of 1 million tonnes of ore per annum
- Brand new gold de-absorption plant comprising of full set gold de-absorption, active carbon re-generation, and smelting system in operation



HEAP LEACH FLOW CHART



PRODUCING GOLD MINE

GOLD PRODUCTION

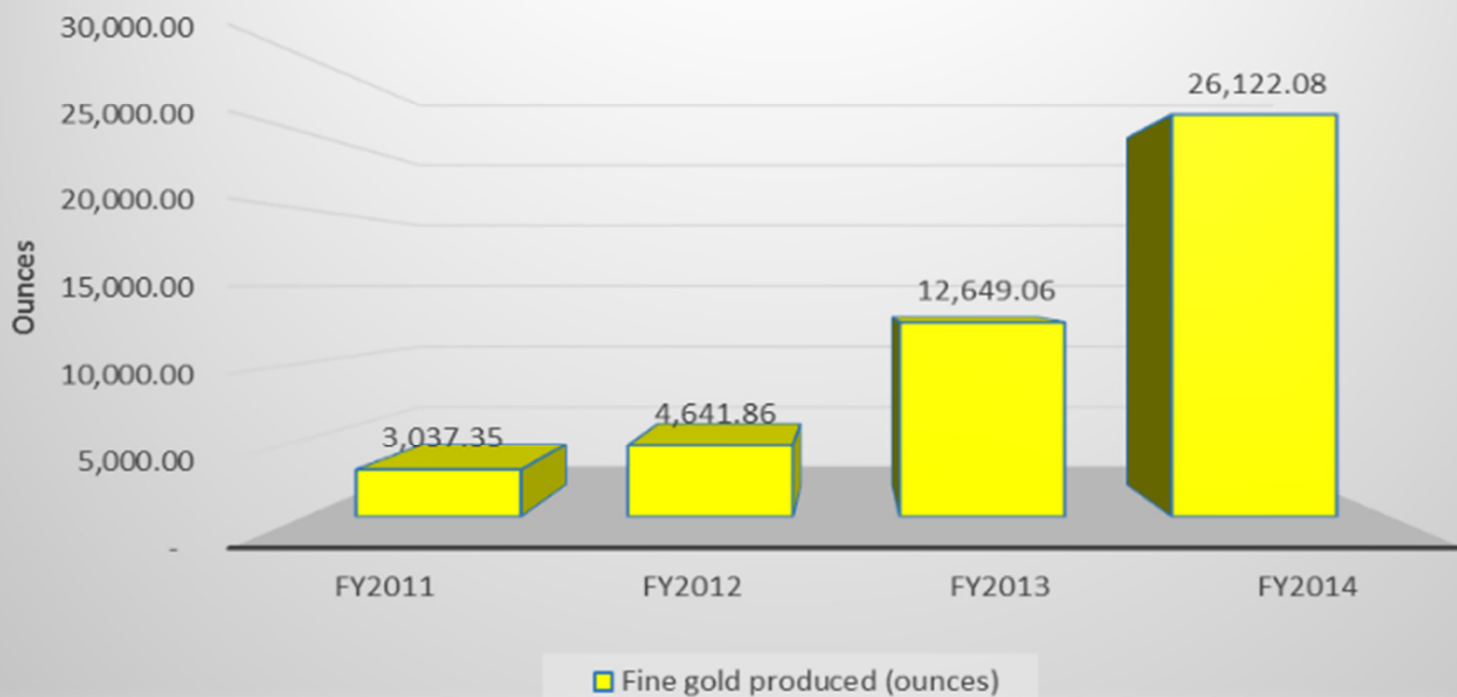
- Commenced gold production and have successfully completed more than 180 gold pours since July 2010.
- Gold production increased annually since FY2010.



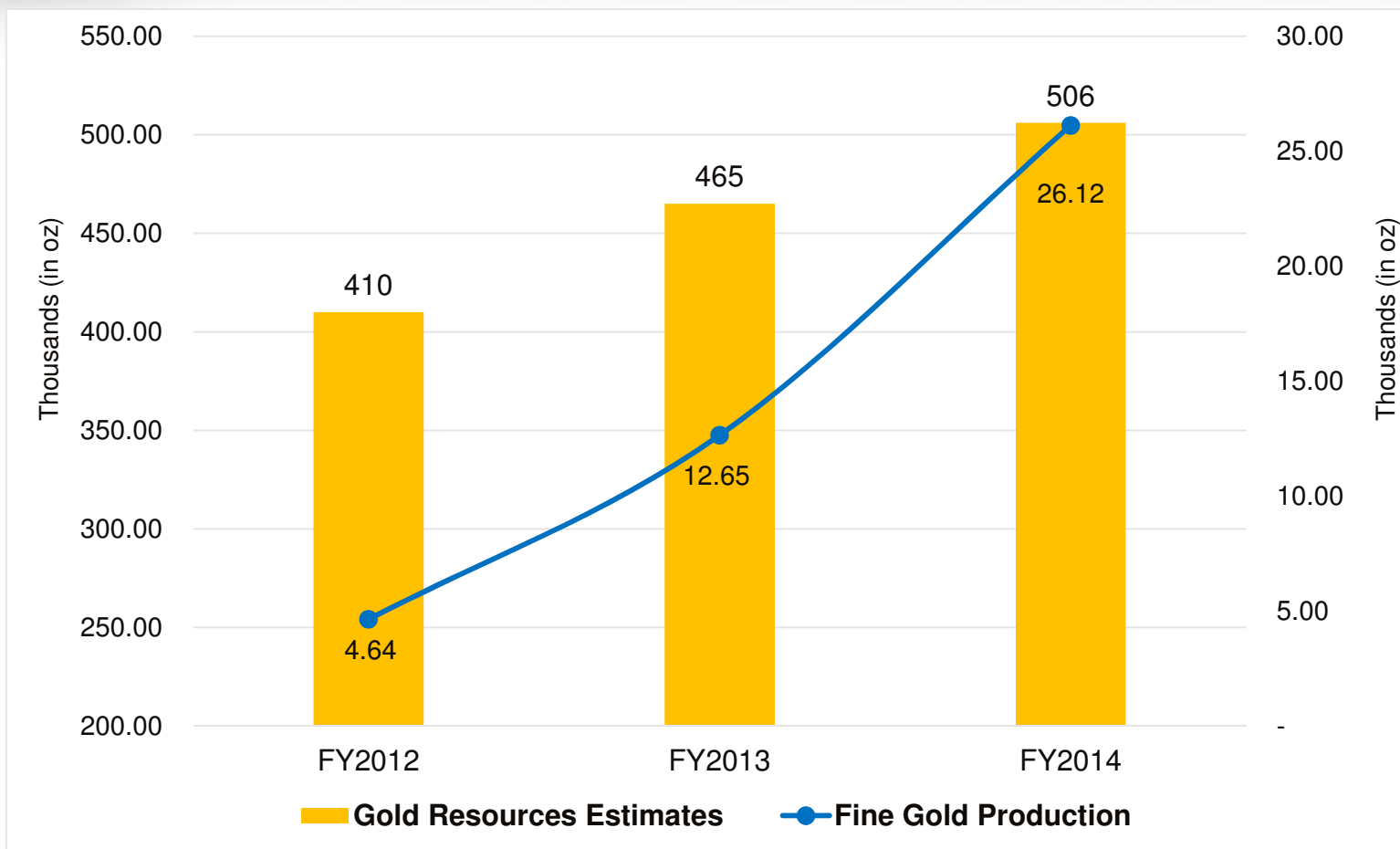
PRODUCING GOLDMINE

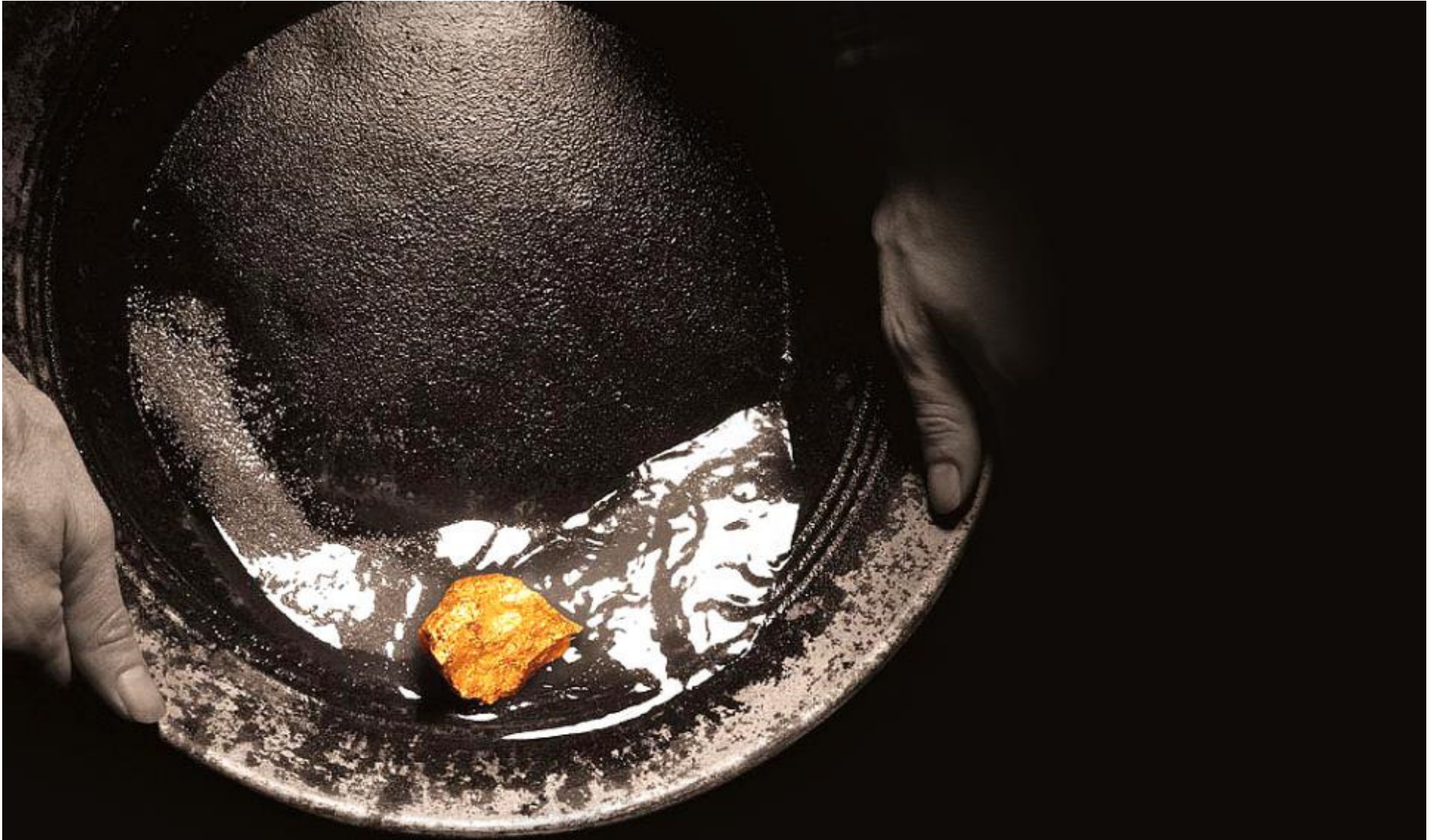


Fine Gold Produced Year Over Year In Ounces



GOLD RESOURCES VERSUS FINE GOLD PRODUCTION

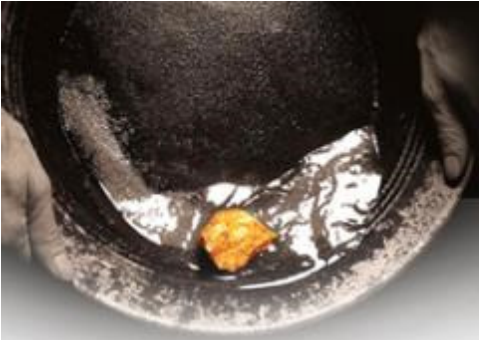




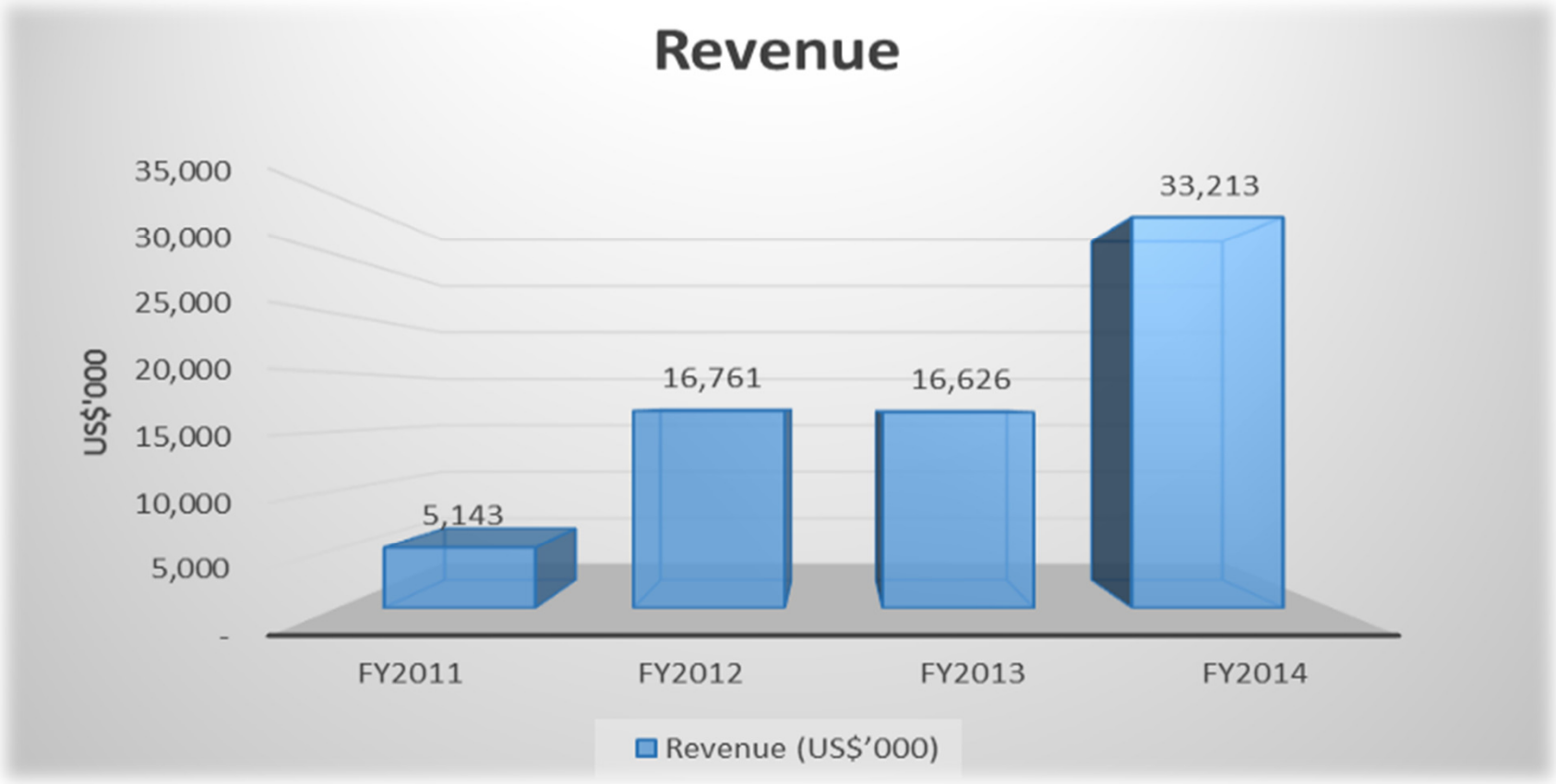
FY2014 FINANCIAL HIGHLIGHTS

FINANCIAL HIGHLIGHTS: FY2014 VS FY2013

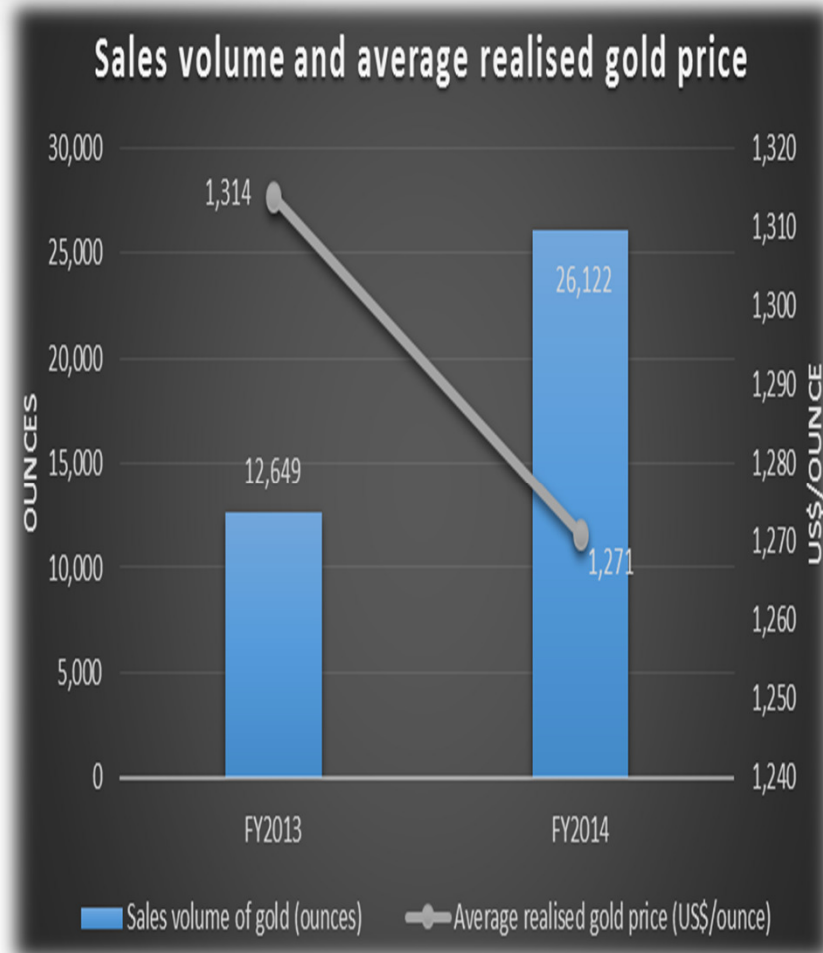
Income statement	FY2014	FY2013	Change
Revenue (US\$' million)	33.21	16.63	↑ 99.7%
Net profit (US\$' million)	15.32	3.43	↑ 346.6%
Net profit margin	46.1%	20.6%	↑ 123.7%
Earnings per share (US cents)	3.00	0.65	↑ 361.5%
Earnings per share (SG cents)	3.91	0.82	↑ 376.8%
Statement of financial position	As at 31/12/14	As at 31/12/13	Change
Net assets value (US\$' million)	25.16	14.22	↑ 76.9%
Net assets value per share (US cents)	6.17	3.49	↑ 76.8%
Net assets value per share (SG cents)	8.16	4.43	↑ 84.2%
Current ratio	3.20	0.83	↑ 285.5%
Debt/equity ratio	0.01	0.08	↓ 87.5%



REVENUE: FY2011 TO FY2014



HIGHLIGHTS ON REVENUE



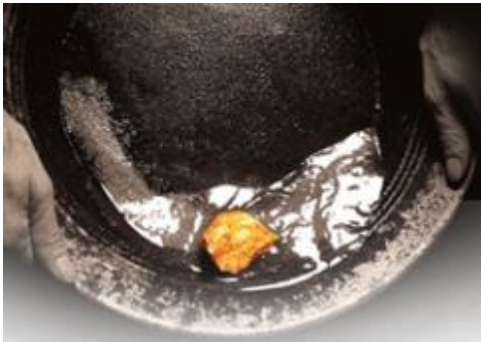
Highlights

Revenue **↑ 99.7%** mainly due to:

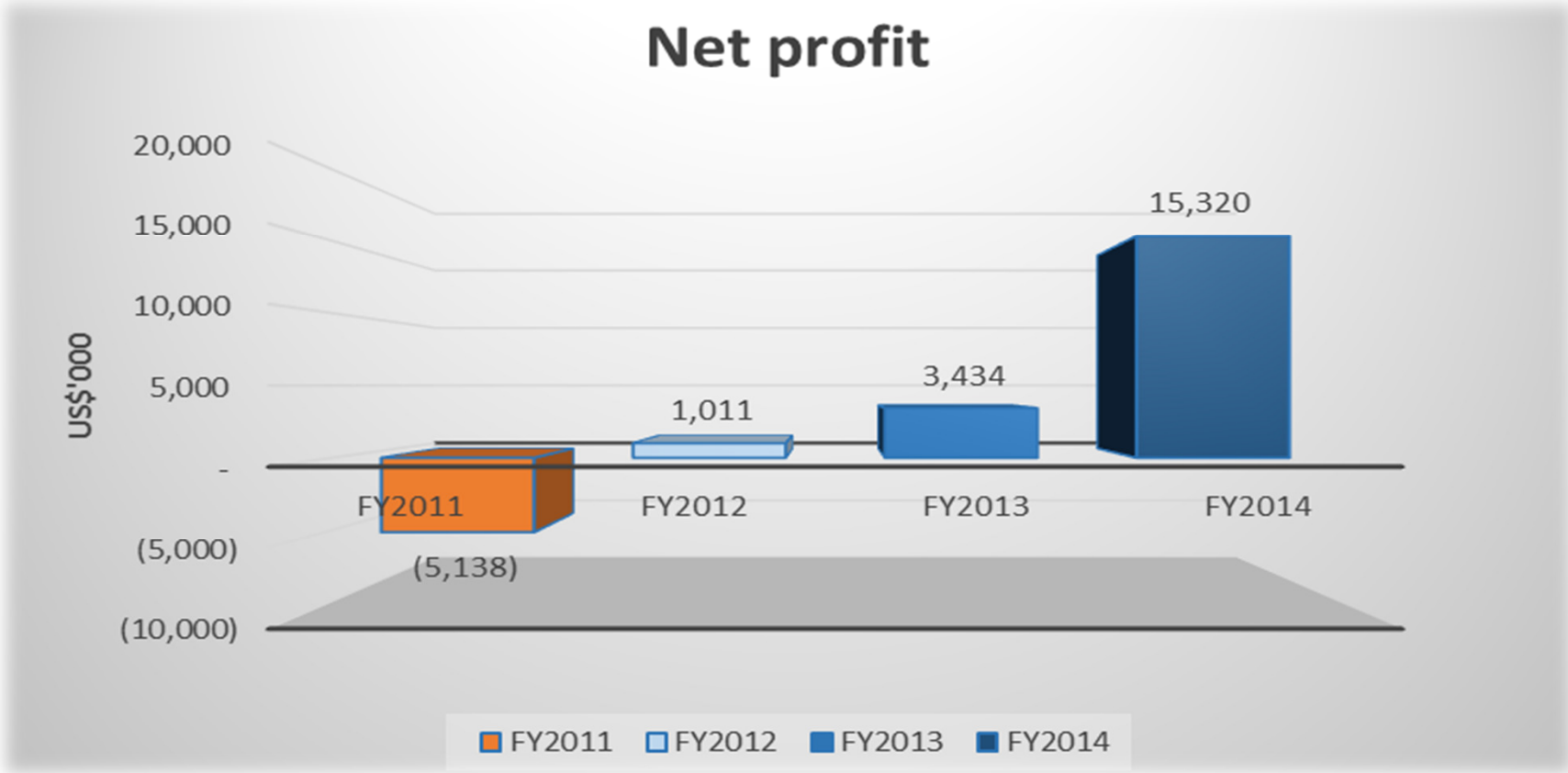
- **↑** sales volume of fine gold, from 12,649 ounces to 26,122 ounces

But partly offset by:

- **↓** average realised gold price, from US\$1,314/ounce to US\$1,271/ounce



NET PROFIT: FY2011 TO FY2014



HIGHLIGHTS ON NET PROFIT



Highlights

Net profit ↑ by 346.2% mainly due to:

- ↑ revenue coupled with the ongoing cost optimisation
- tax savings due to the tax exemption granted in May 2014, effective from July 2013

CURRENT ASSETS, CURRENT LIABILITIES AND CURRENT RATIO: FY2011 TO FY2014

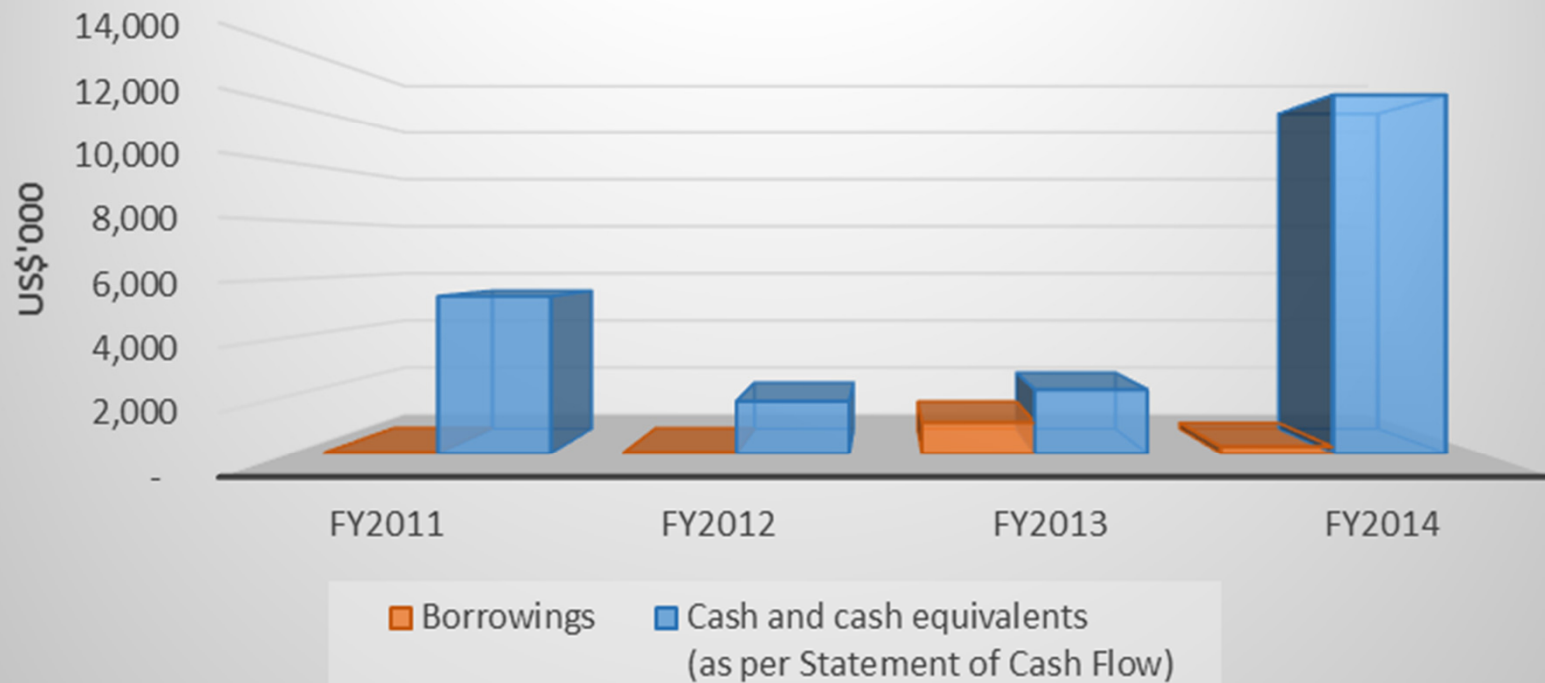
Current assets versus current liabilities, Current ratio





CASH AND CASH EQUIVALENTS & BORROWINGS: FY2011 TO FY2014

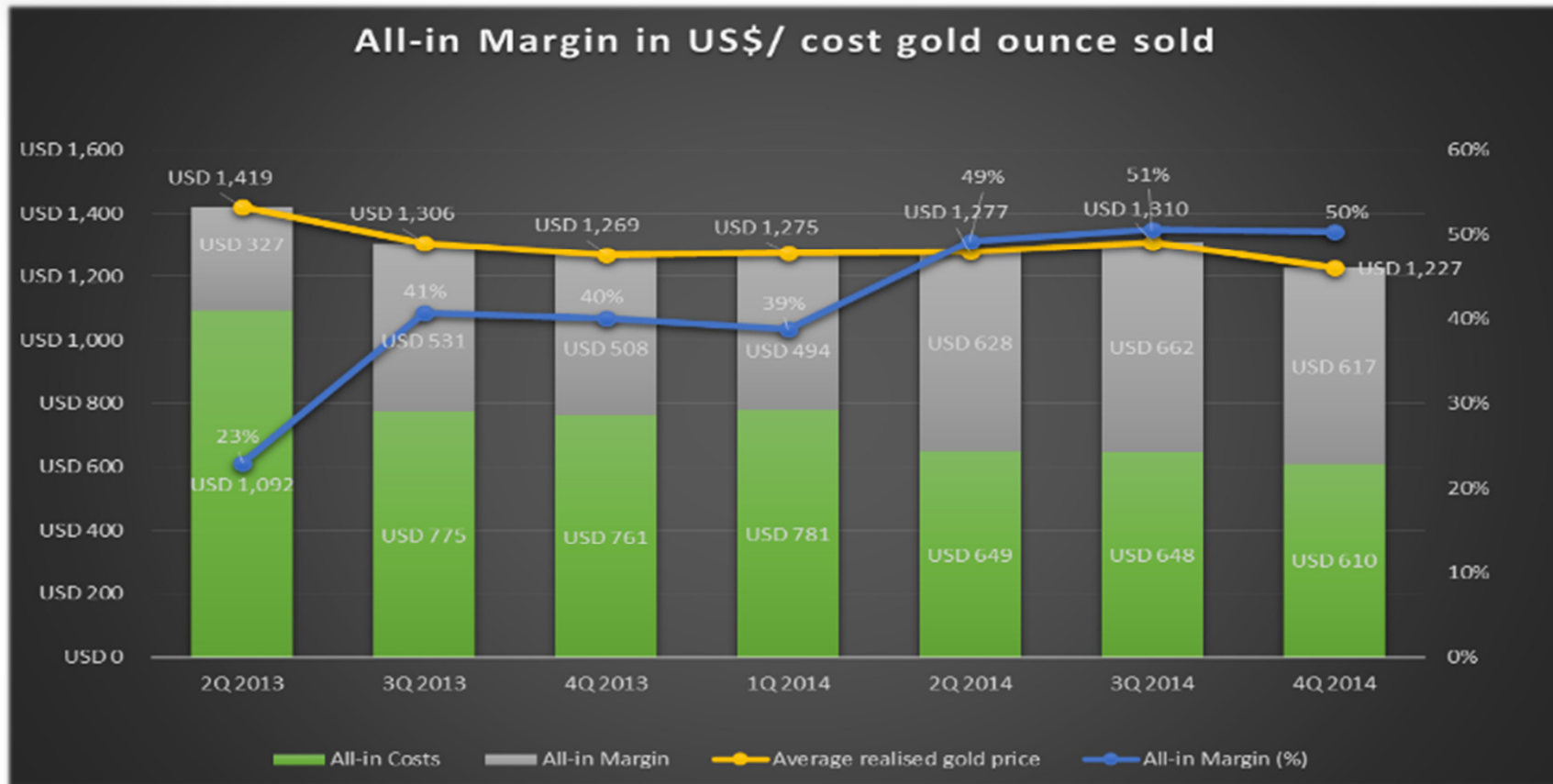
Cash and cash equivalents versus borrowings



SUMMARY OF ALL-IN COSTS AND MARGIN

	4Q 2014	4Q 2013	Changes
	US\$ / gold ounce sold		%
Mining related costs	285	287	-1%
Royalty and tribute expenses	93	99	-6%
Adjusted operating costs	378	386	-2%
General and administrative costs	107	167	-36%
Capital expenditure	30	57	-47%
All-in sustaining costs	515	610	-16%
Capital exploration (non-sustaining)	60	99	-39%
Capital expenditure (non-sustaining)	35	52	-33%
All-in costs (A)	610	761	-20%
Average realized gold price (B)	1,227	1,269	-3%
All-in Margin (C= B - A)	617	508	21%
All-in Margin (%) (C / B)	50%	40%	26%

SUMMARY OF ALL-IN COSTS AND MARGIN





NON-GAAP MEASURE METRICS BY WGC

Adjusted operating costs, all-in sustaining costs and all-in non-sustaining costs were recommended by the World Gold Council (“WGC”) for gold mining companies in end June 2013.

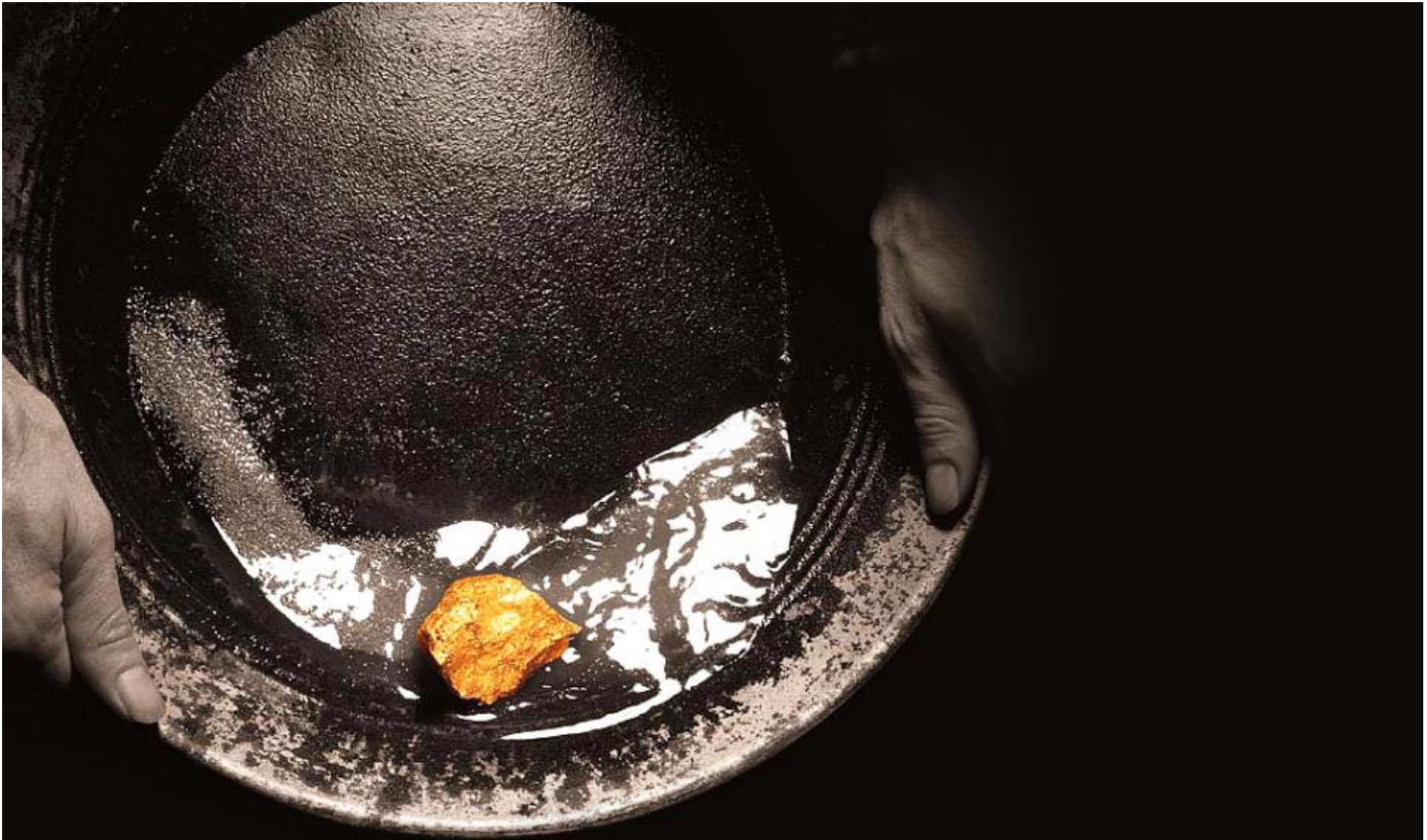
- ***Adjusted operating costs*** includes production costs such as mining production and maintenance costs, royalties, and operating costs such as storage, net of by-product credits. The increase of gold ounces sold resulted in lower cost per gold ounce sold as fixed costs portion remains constant. These costs may vary from quarter to quarter, depending on the seasonal or cyclical factors, including among others, rainy season and grade of gold extracted from the ore.



NON-GAAP MEASURE METRICS BY WGC

- **All-in sustaining costs** include adjusted operating costs and sustaining capital expenditure, corporate general and administrative expenses, exploration expense, reflecting the full cost of gold production from current operations.
- **Non-sustaining costs** are those costs incurred for the new operations and costs related to construction of the new production facility and the third leaching pad for the existing operations where these projects will materially increase production in future.

This non-generally accepted accounting principles measure metrics are intended to provide greater clarity into comparing the costs associated with producing gold across gold mining companies.



MILESTONES ACHIEVED IN 2014



MILESTONES ACHIEVED IN 2014

➤ **28th February 2014**

CNMC Produced Another Record Single Gold Pour of 2,314.42 Ounces of Gold Doré Bars

(Produced 2,314.42 ounces of gold doré bars, as compared to the previous record of 2,130.74 ounces, reflecting an increase of approximately 8.6%)

➤ **11th April 2014**

Qualified Person's Report on Updated Mineral Resources and Ore Reserves Estimates as at 31 Dec 2013

(As at 31 Dec 2013, the total Measured, Indicated and Inferred gold Mineral Resources for the Sokor Gold Project (above a 0.3 g/t gold cut-off grade at Rixen and a 0.5 g/t gold cut-off grade at Manson's Lode, New Discovery and Ketubong) was 9.14 million tonne at 1.6g/t gold with contained gold of 465,000 ounces)

➤ **14th April 2014**

Early Redemption of Convertible Loan

(Early redemption of convertible loan of an aggregate principal amount of S\$1.45 million)

➤ **15th May 2014**

Pioneer Status Incentive from The Malaysian Investment Development Authority

(Tax exemption of 100% on statutory income for a period of 5 years in relation to the production of gold doré bar beginning from 1 July 2013 until 30 June 2018)



MILESTONES ACHIEVED IN 2014

➤ **20th May 2014**

Commencement of Production at CNMC's Third Leach Yard

(Construction of the third leach yard with leaching capacity of up to 600,000 tonnes, was completed and commenced production)

➤ **4th June 2014**

CNMC Utilises Orepack™ Drillspacing Optimiser Program

(Employed OREpack™ Drillspacing Optimiser Program to achieve the best mineral resource block model quality at optimal cost)

➤ **9th July 2014**

Record Gold Pour in the Month of June 2014

(Produced 4,356.47 ounces of gold doré bars in the month of June 2014, the highest record for monthly output surpassing previous record of 3,419.51 ounces, reflecting an increase of approximately 27.4%)

➤ **18th July 2014**

CNMC Produced More Than One Metric Tonne of Gold Bullion at Sokor Gold Project

(Produced 2,586.75 ounces of gold doré bars, as compared to the previous record of 2,314.42 ounces, reflecting an increase of approximately 11.7%. With this production, the Company's Sokor Gold Project has produced more than one metric tonne of gold bullion since gold production commenced in July 2010)

➤ **11th August 2014**

Declaration of 1st Interim Dividend

(Declared an interim one-tier tax exempt dividend of S\$0.0015 per ordinary share)





MILESTONES ACHIEVED IN 2014

➤ **18th September 2014**

Completion of the Installation of 350 Tonnes Per Hour Crushing System

(Construction of a 350 tonnes per hour crushing system was completed and underwent trial runs)

➤ **1st October 2014**

CNMC Produced a Record 5,201.28 Ounces of Gold Doré Bars in the Month of September 2014

(Produced 5,201.28 ounces of gold doré bars in the month of September 2014, the highest record for monthly output surpassing previous record of 4,356.47 ounces, reflecting an increase of approximately 19.4%)

➤ **19th November 2014**

CNMC Produced Another Record Single Gold Pour of 2,945.01 Ounces of Gold Doré Bars

(Produced 2,945.01 ounces of gold doré bars in a single gold pour, the highest single production output surpassing previous record of 2,314.42 ounces, reflecting an increase of approximately 27.2%)

➤ **18th December 2014**

Declaration of 2nd Interim Dividend

(Declared an interim one-tier tax exempt dividend of S\$0.0015 per ordinary share)

➤ **16th February 2015**

Proposed of final and special dividends

(Subject to shareholders' approval, proposed a final one-tier tax exempt dividend of S\$0.0015 per ordinary share and a special one-tier tax exempt dividend of S\$0.00225 per ordinary share for the financial year ended 31 December 2014)



PLANS FOR 2015



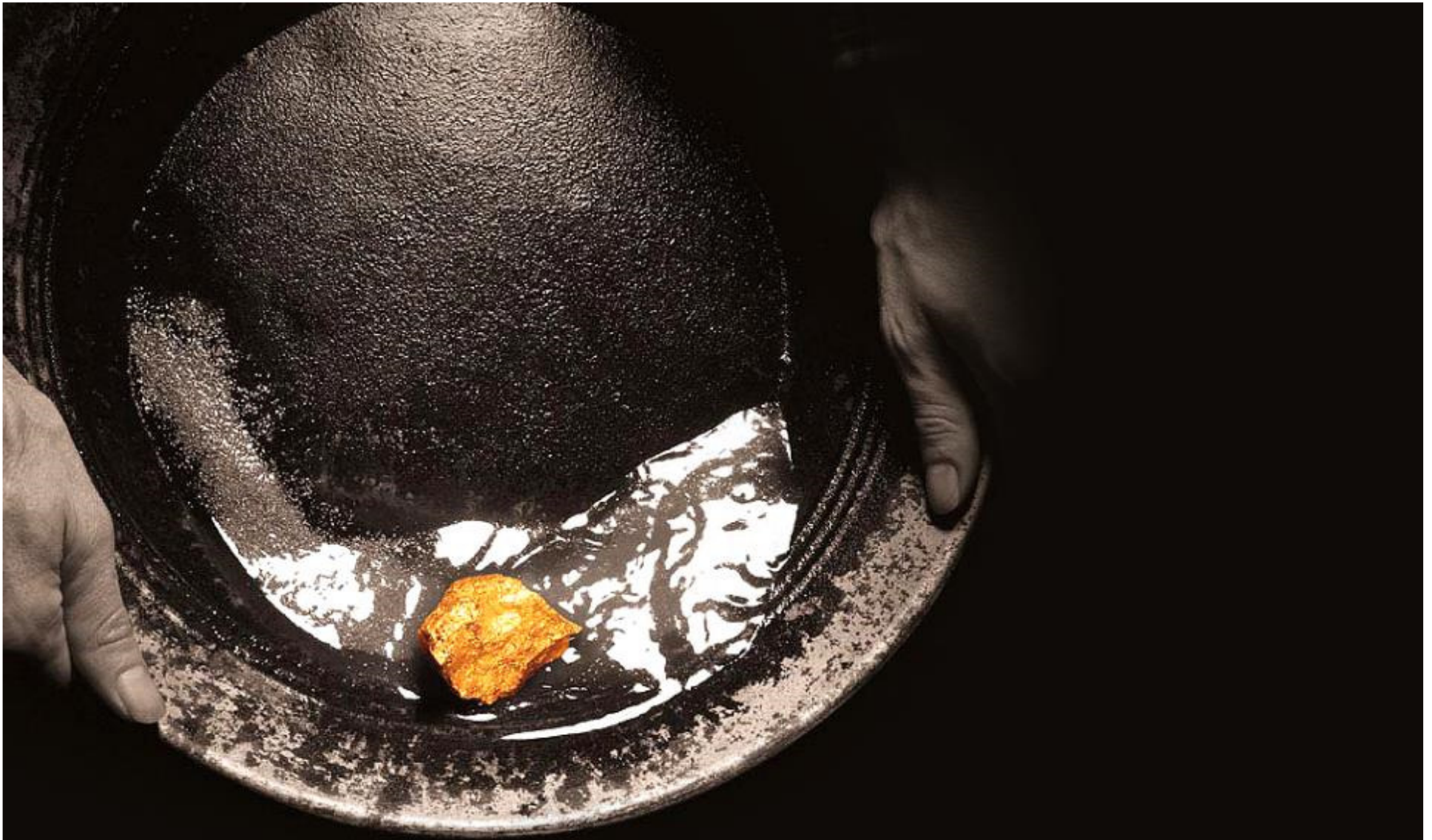
PLANS FOR 2015

- **Continue Gold Production Expansion Programs:**
 - Increase leaching capacity and enhance gold recovery process with the aim of increasing gold production

- **Cost Optimization Programs:**
 - Further streamline production process to reduce wastage of raw material thereby reducing gold production cost to enhance profitability
 - Leverage economies of scale from increased production capacity to lower material costs from key suppliers

- **Accelerate Exploration Activities:**
 - To increase gold resources and reserves in Sokor Gold Project
 - To increase silver, lead and zinc resources and reserves in Sokor Gold Project

- **Portfolio Expansion Programs:**
 - To explore opportunities in the acquisition and development of other mining projects in Malaysia and highly prospective exploration and mining projects located in SE Asia and Australasia



PROFITABLE DIVIDEND PAYING GOLDMINE

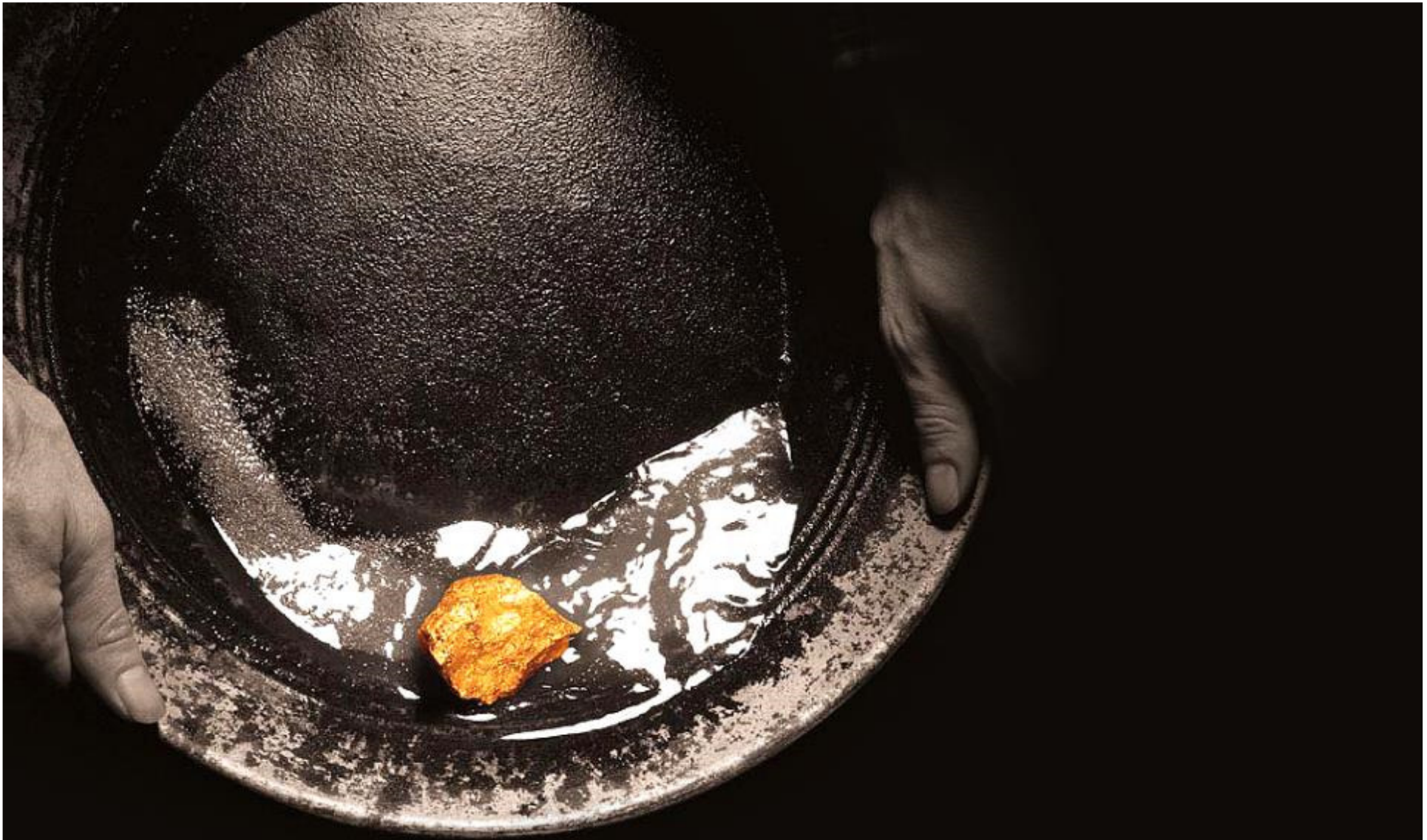


PROFITABLE DIVIDEND PAYING GOLDMINE

(SGX: 5TP) (Reuters: CNMC.SI) (Bloomberg: CNMC:SP)	6 May 2015
Price per share	S\$0.27
Market capitalisation	S\$110.08 Million
Share issued	407.69 Million
P/E ratio ^(Note)	6.91
Dividend Yield	2.50%

Note: Market price per share @ 6 May 2015 / Earning per share (S\$) as of 31 December 2014.





QUESTION ANSWER SESSION