CNMC

CNMC GOLDMINE HOLDINGS LIMITED

中色金礦有限公司

(Company Registration No.: 201119104K)

CNMC UTILISES OREPACK™ DRILLSPACING OPTIMISER PROGRAM TO ACHIEVE THE BEST BLOCK MODEL QUALITY AT OPTIMAL COST

The board of directors (the "**Board**") of CNMC Goldmine Holdings Limited ("**CNMC**" or the "**Company**") wishes to announce that the Company employed a state of the art technology, OREpack™ Drillspacing Optimiser Program ("**Drillspacing Optimiser**"), to achieve the best mineral resource block model quality at optimal cost. This technology was developed by the Company's third party independent Mineral Resources and Ore Reserves estimation consultant, Optiro Pty Limited ("**Optiro**"). The Company is confident that this technology will help better manage its exploration expense, which is a key component of its all-in sustaining costs.

The Drillspacing Optimiser works by creating sets of theoretical drill holes for a range of drilling patterns, and extracts sets of composites within a defined wireframe.

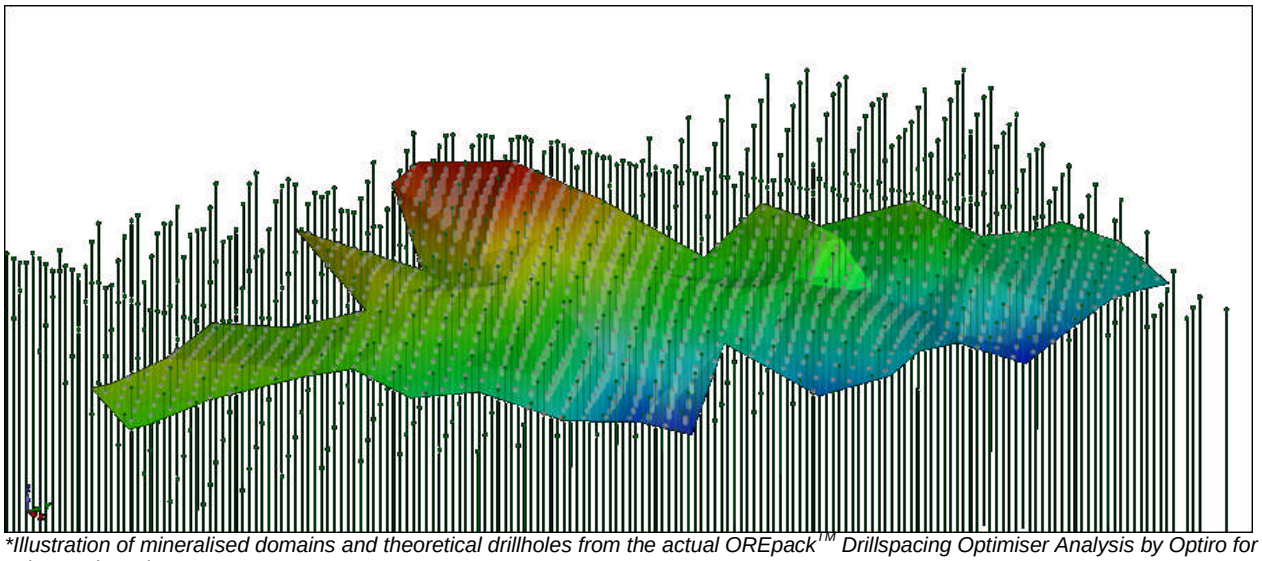

**Illustration of mineralised domains and theoretical drillholes from the actual OREpack™ Drillspacing Optimiser Analysis by Optiro for Rixen's deposit.*

Next, a block model was created within the wireframe and a number of blocks (highlighted in red) were selected randomly within the model for analysis.

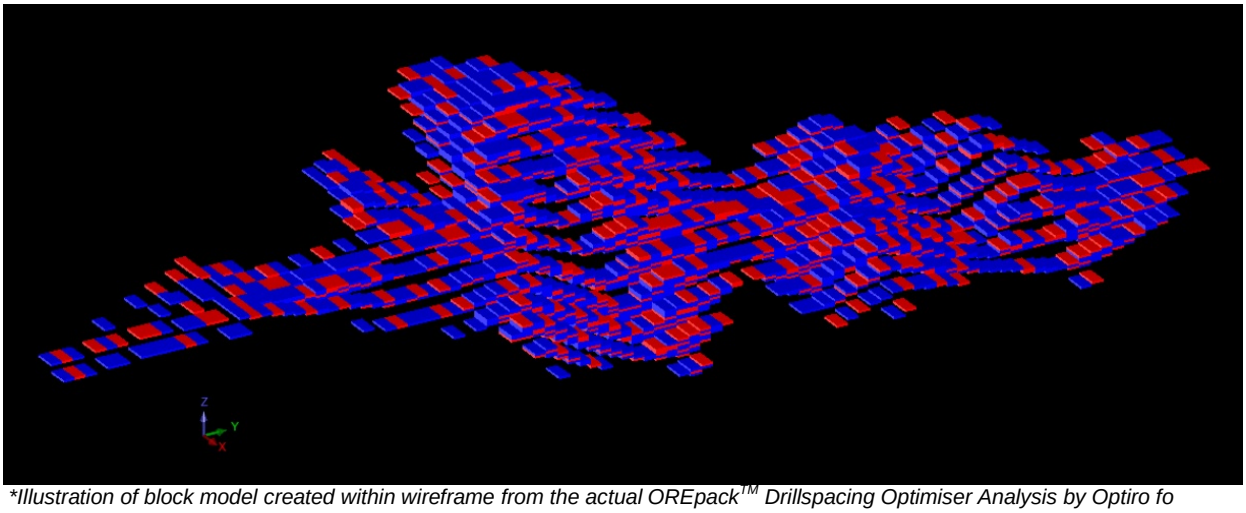

**Illustration of block model created within wireframe from the actual OREpack™ Drillspacing Optimiser Analysis by Optiro fo Rixen's deposit.*

Ordinary kriging was then used to derive key estimation metrics (kriging efficiency and slope of regression) for the blocks estimated from each drilling pattern and a Kriging Neighbourhood Analysis was used to identify the optimum drilling pattern to achieve the best quality model. The drilling length of the theoretical drill holes and number of samples were used to derive a total cost for each drilling pattern. This process was repeated for a range of drill patterns.

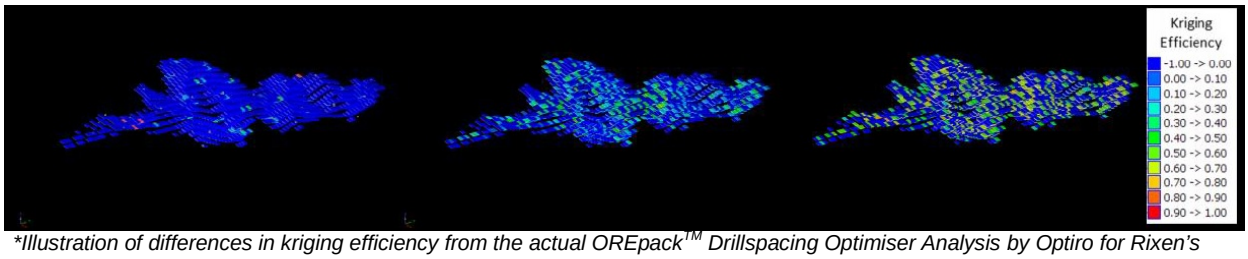

**Illustration of differences in kriging efficiency from the actual OREpack™ Drillspacing Optimiser Analysis by Optiro for Rixen's deposit.*

A graph of total costs verses the estimation metrics was then generated to identify the best combination of quality and cost to determine the optimal drill spacing required for the definition of Measured and Indicated Mineral Resources for classification in accordance with the JORC Code 2012.

By Order of the Board

Lim Kuoh Yang
Chief Executive Officer

4 June 2014

This announcement has been prepared by CNMC Goldmine Holdings Limited (the "Company") and its contents have been reviewed by PrimePartners Corporate Finance Pte Ltd (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this

announcement and has not drawn on any specific technical expertise in its review of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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