

CNMC GOLDMINE HOLDINGS LIMITED

First primary listing of a gold mining company in Singapore

Investors Dialogue May 2014



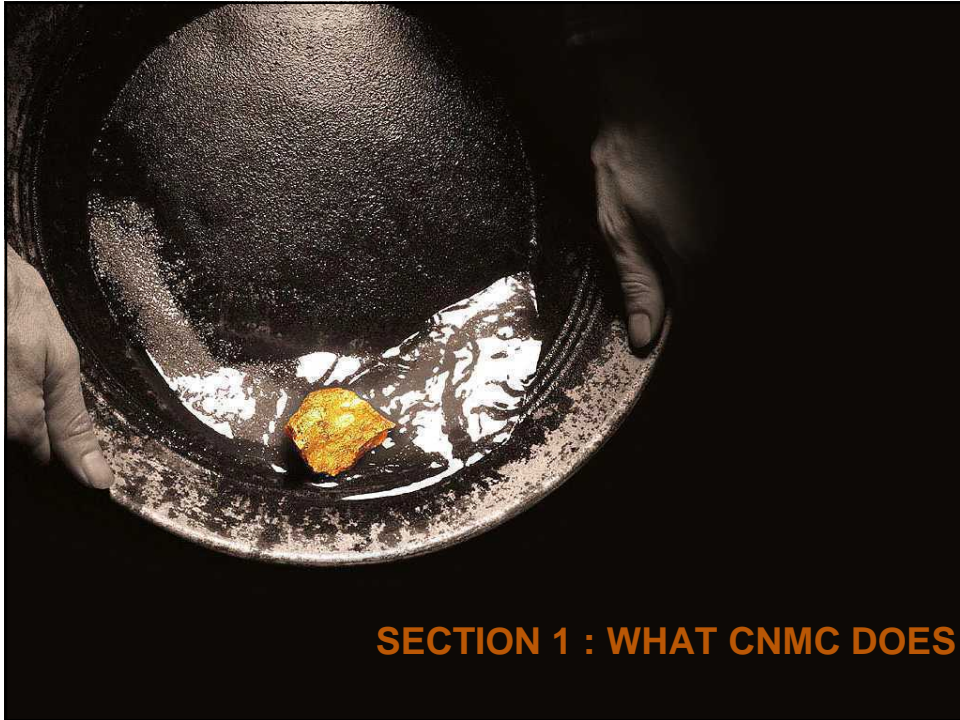



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SECTION 1 : WHAT CNMC DOES



ABOUT CNMC

OVERVIEW OF CNMC

- We are a mineral exploration and mining company, focusing on gold.
- Our principal mining activity is in Kelantan, Malaysia.



ABOUT CNMC

THE SOKOR GOLD ZONE

The project is a gold exploration and mining project located in Kelantan State, Malaysia

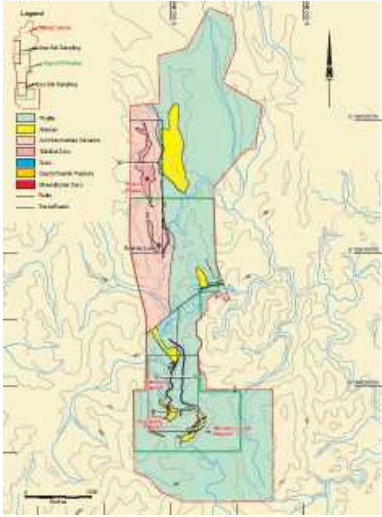
CNMC has –

- **Gold mining** for an area of 10km² ("Sokor Block") separate from the exploration area ("Sokor Gold Field Project")

The mining licences were obtained with full support from Kelantan State Government

4 IDENTIFIED AREAS

- Mason's Lode Vein
- New Discovery Vein
- Sg. Ketubong Target
- Rixen Target



ABOUT CNMC

PERAK TIN PROJECT

A joint venture tin exploration and mining project with Perak Government.

CNMC has –

- **Secured tin exploration license** for an area of 2.83km² (700 acres) in Perak





CNMC'S VISION AND STRATEGY

CNMC'S VISION

- Be one of the preeminent gold and mineral producers in the Asia-Pacific region

SHORT TERM AND LONG TERM STRATEGY AND ACTION PLAN

Short Term

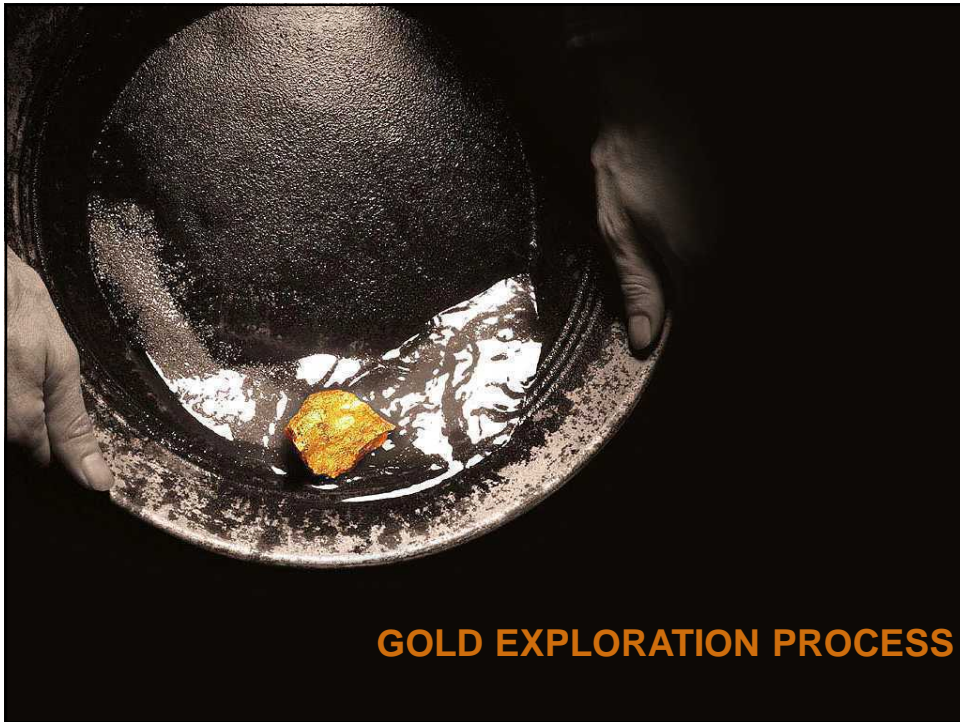
- Expansion of gold extraction facilities
- Add mineral resources to portfolio through more exploration
- Expand silver, lead, & zinc mining and extraction program to increase source of revenue

Long Term

- Acquisition and development of other gold projects in Malaysia and highly prospective projects located in SE Asia and Australasia



SECTION 2 : WHY INVEST IN CNMC



GOLD EXPLORATION PROCESS




GOLD EXPLORATION PROCESS

PROCESS OF EXPLORATION FOR GOLD INVOLVES THE FOLLOWING STAGES

- Literature survey
- Geological mapping
- Identification of gold bearing zones
- Three dimension sampling
- Estimation of resource







GOLD EXPLORATION PROCESS

LITERATURE SURVEY

- Collection of available exploration literature facilitates picking up of targets for further probing, forms the first step in exploration process

GEOLOGICAL MAPPING

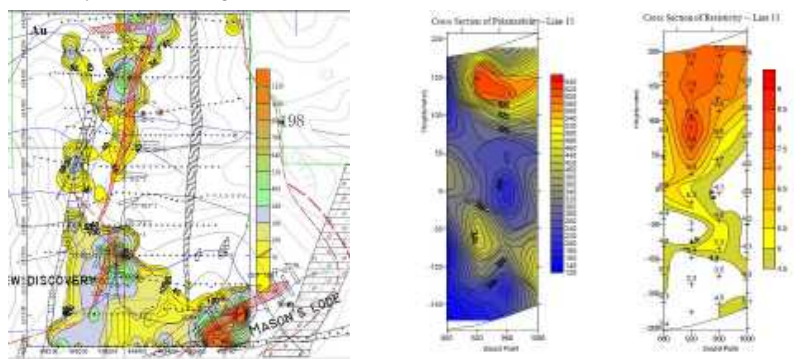
- Preparation of a good geological map of the area of interest, initially on a regional scale (1:50,000) by taking up number of field geological traverses, and with the help of aerial photographs and landsat imageries is generally the next step

GOLD EXPLORATION PROCESS

IDENTIFICATION OF GOLD BEARING ZONES

- This is done by collecting rock chip samples from favourable locales for gold mineralization while preparing the geological map of the area. If the rocks are not exposed, geochemical methods like stream sediment sampling, soil sampling can be adopted to identify gold anomalous areas. Similarly geophysical methods can be deployed to locate any conductive or magnetic bodies below the soil cover.




DRILLING


THREE DIMENSION SAMPLING

Three dimension sampling of gold bearing zones is carried out by drilling. Drilling is the most common means of investigating what sort of mineralization exists beneath the ground surface. There are several reasons to drill:

- 1) to determine the position or shape of underground formations
- 2) to ascertain the presence or absence of veins, ore bodies, or other type of mineral deposit
- 3) to estimate the tonnage and grade of an already discovered mineral deposit

If the drill intersects with the ore body, then the geologist can estimate the width the vein at the intersection. If multiple holes intersect the vein, the geologist can begin plotting the veins geometry from which the tonnage and the grade of the deposit can be developed.

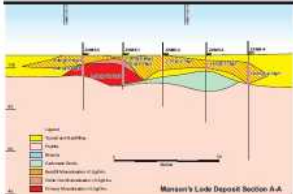




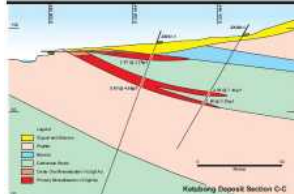
GOLD EXPLORATION PROCESS

ESTIMATION OF RESOURCE

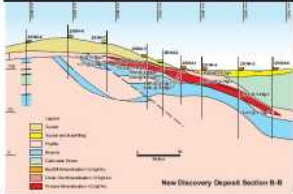
➤ Based on the three dimension sampling of the gold-bearing zone (ore body), i.e. length, width, depth and grade, a global resource of the gold deposit is estimated



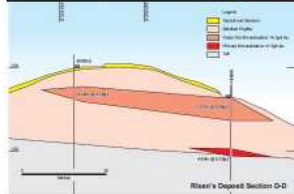
Marsden's Lake Deposit Section A-A



Kintabing Deposit Section C-C



New Discovery Deposit Section B-B



Rose's Deposit Section D-D

GOLD EXPLORATION PROCESS

INDEPENDENT CONSULTANTS

- To ensure balanced scrutiny, independent consultants were appointed to conduct the review and assessment of CNMC's exploration procedures as well as perform mineral resource estimates
- Appointed independent consultants are world renowned leading international experts in the mining industry
- **Optiro Pty Limited** – Independent Resource Estimate Consultant
The principal consultants engaged in the review on behalf of Optiro are as follows:
 - Mr Ian Glacken** [BSc (Hons) Geology, MSc (Mining Geology), MSc (Geostatistics), FAusIMM (CP), CEng, MIMMM, DIC] is a geologist with 30 years experience worldwide in the mining industry, and a Fellow of The Australasian Institute of Mining and Metallurgy and a Chartered Professional Geologist
 - Mrs Christine Standing** [BSc (Hons) Geology, Grad Dip (Min Econs), MAusIMM, MAIG] is a geologist with 30 years extensive experience in the exploration and mining industry, and a Member of The Australasian Institute of Mining and Metallurgy
- **AMC Consultants Pty Limited** – PrimePartners' Technical Expert
The principal consultant engaged by continuing sponsor to review resources & reserve reports

GOLD EXPLORATION PROCESS



The image contains four photographs arranged in a 2x2 grid, illustrating the gold exploration process. The top-left photo shows two men in blue shirts examining gold samples in a tray. The top-right photo shows two men in blue shirts examining gold samples in a tray. The bottom-left photo shows two men in blue shirts examining a large rock outcrop. The bottom-right photo shows two men in blue shirts working at a computer workstation.



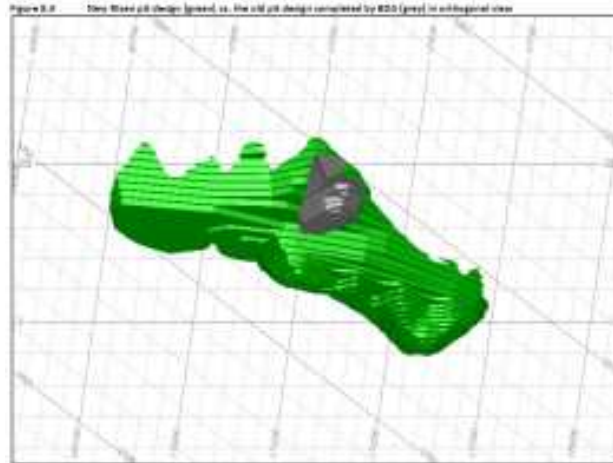
JORC COMPLIANT GOLD RESOURCE

THREE DIMENSIONAL GEOLOGICAL MODELS

CNMC's Mineral Resource estimates for the Manson's Lode, New Discovery, Ketubong and Rixen deposits are carried out by JORC Competent independent consultants using state of the art three dimensional geological models with block grades estimated by geo-statistical techniques

The slide features four 3D geological models arranged in a 2x2 grid. Each model shows a complex, elongated, and somewhat irregularly shaped geological structure. The structures are rendered with a color gradient from green to red, indicating different grades or mineral concentrations. The models are set against a black background with a white wireframe grid, giving them a three-dimensional appearance.

JORC COMPLIANT GOLD RESOURCE




JORC COMPLIANT GOLD RESOURCE

As at 31 December 2013, the total Measured, Indicated and Inferred gold Mineral Resources for the Sokor Gold Project (above a 0.3 g/t gold cut-off grade at *Rixen* and a 0.5 g/t gold cut-off grade at *Manson's Lode, New Discovery and Ketubong*) is 9.14 million tonne at 1.6g/t gold with contained gold of 465,000 ounces. The total Measured, Indicated and Inferred gold resources for the Sokor Gold Project, previously reported in December 2012, was 7.8 million tonne at 1.6 g/t gold with contained gold of 410,000 ounces.

Sokor Project – Mineral Resource statement as at 31 December 2013 (inclusive of Ore Reserves)

| Category | Mineral type | Gross attributable to licence | | | Gross attributable to CNMC | | | Change from previous update (%) |
|--------------|---------------|-------------------------------|----------------------------------|--|----------------------------|----------------------------------|--|---------------------------------|
| | | Tonnes (millions) | Grade (Au g/t, Ag g/t, Pb%, Zn%) | Contained metal (Au koz, Ag koz, Pb t, Zn t) | Tonnes (millions) | Grade (Au g/t, Ag g/t, Pb%, Zn%) | Contained metal (Au koz, Ag koz, Pb t, Zn t) | |
| Measured | Gold | 0.53 | 3.3 | 55 | 0.43 | 3.3 | 45 | +1 |
| Indicated | Gold | 4.64 | 1.4 | 210 | 3.76 | 1.4 | 170 | +19 |
| Inferred | Gold | 3.97 | 1.5 | 200 | 3.22 | 1.5 | 160 | +11 |
| Total | Gold | 9.14 | 1.6 | 465 | 7.41 | 1.6 | 375 | +13 |
| Measured | Silver | 0.33 | 64 | 680 | 0.27 | 64 | 550 | +7 |
| Indicated | Silver | 0.16 | 48 | 235 | 0.13 | 48 | 190 | 0 |
| Inferred | Silver | 0.16 | 60 | 315 | 0.13 | 60 | 260 | +877 |
| Total | Silver | 0.65 | 58 | 1,230 | 0.53 | 58 | 1,000 | +36 |
| Measured | Lead | 0.33 | 1.7 | 5,590 | 0.27 | 1.7 | 4,530 | +16 |
| Indicated | Lead | 0.16 | 1.0 | 1,580 | 0.13 | 1.0 | 1,280 | +23 |
| Inferred | Lead | 0.16 | 1.6 | 2,550 | 0.13 | 1.6 | 2,070 | +1,046 |
| Total | Lead | 0.65 | 1.5 | 9,720 | 0.53 | 1.5 | 7,880 | +54 |
| Measured | Zinc | 0.33 | 1.7 | 5,620 | 0.27 | 1.7 | 4,550 | +13 |
| Indicated | Zinc | 0.16 | 0.9 | 1,440 | 0.13 | 0.9 | 1,170 | +27 |
| Inferred | Zinc | 0.16 | 1.7 | 2,820 | 0.13 | 1.7 | 2,290 | +1,539 |
| Total | Zinc | 0.65 | 1.5 | 9,880 | 0.53 | 1.5 | 8,010 | +57 |



JORC COMPLIANT GOLD RESOURCE

Sokor Project Ore Reserves (Manson's Lode, New Discovery and Rixen) and Mineral Resources (additional to Ore Reserves at Manson's Lode, New Discovery and Rixen) as at 31 December 2013

| Category | Mineral type | Gross attributable to licence | | | Gross attributable to CNMC | | | |
|------------------|--------------|-------------------------------|------------|--------------|----------------------------|------------|--------------|---------------------------------|
| | | Tonnes | Grade | Contained Au | Tonnes | Grade | Contained Au | Change from previous update (%) |
| | | (kt) | (Au g/t) | (koz) | (kt) | (Au g/t) | (koz) | |
| RESERVES | | | | | | | | |
| Proved | Gold | 120 | 4.1 | 15 | 100 | 4.1 | 12 | 0 |
| Probable | Gold | 3,600 | 1.4 | 163 | 2,915 | 1.4 | 132 | +16% |
| Total | Gold | 3,715 | 1.5 | 178 | 3,010 | 1.5 | 144 | +14% |
| RESOURCES | | | | | | | | |
| Measured | Gold | 415 | 3.1 | 41 | 340 | 3.1 | 33 | +2% |
| Indicated | Gold | 1,040 | 1.5 | 51 | 840 | 1.5 | 41 | +38% |
| Inferred | Gold | 3,975 | 1.5 | 197 | 3,220 | 1.5 | 160 | +12% |
| Total | Gold | 5,430 | 1.7 | 289 | 4,395 | 1.7 | 234 | +14% |



PRODUCING GOLD MINE

PRODUCTION FACILITY


- 60,000mtpa vat leaching production facility
- Completed with full set gold de-absorption, active carbon re-generation, and smelting system



PRODUCING GOLD MINE

PRODUCTION EXPANSION PROGRAMME

- Received approval for heap leaching gold recovery operational mining scheme from The Minerals and Geoscience Department of Kelantan on 6 November 2012.
- Two leaching yards and a brand new second gold de-absorption plant in operation.
- Third leaching yard expected to enter into production in FY2014.

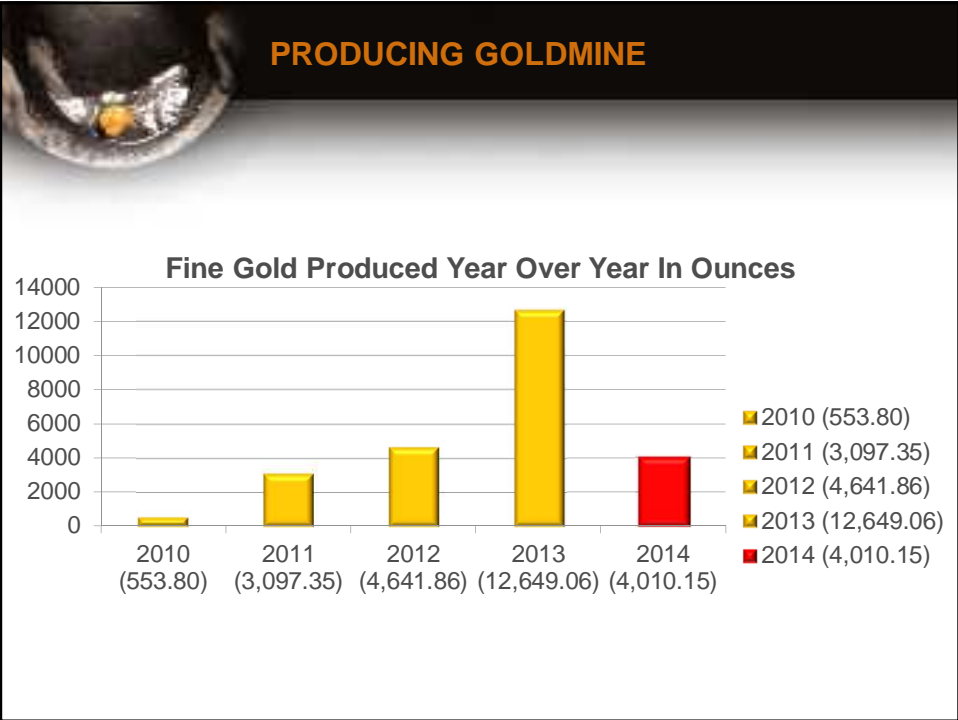


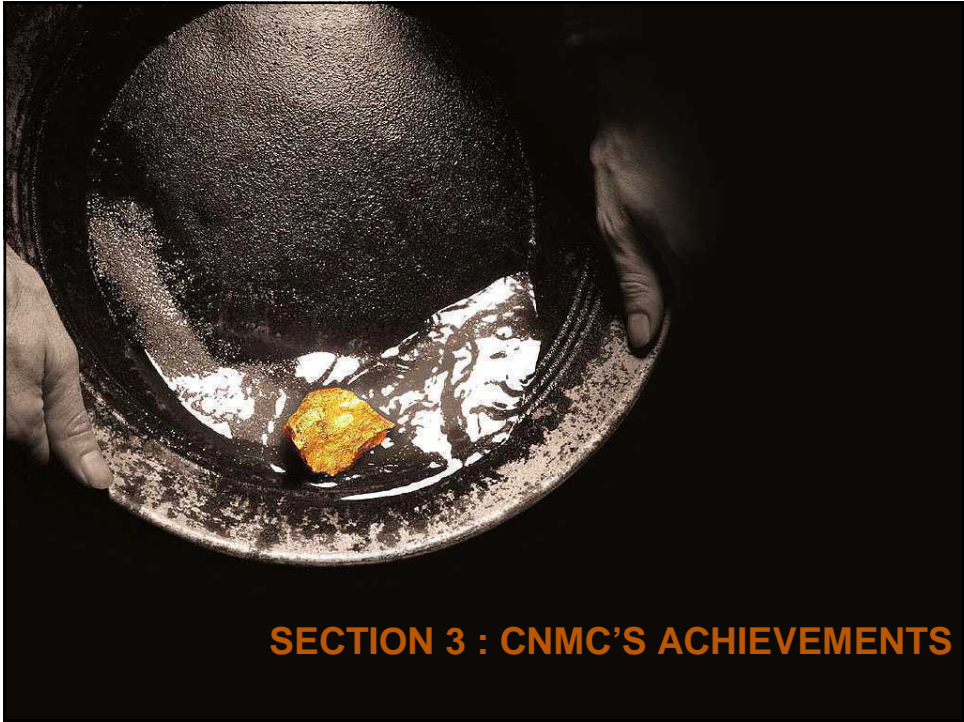
PRODUCING GOLD MINE

GOLD PRODUCTION

- Commenced gold production and have successfully completed more than 180 gold pours since July 2010.
- Gold production increase annually since FY2010





SECTION 3 : CNMC'S ACHIEVEMENTS



FINANCIAL RESULTS

FULL YEAR 2013 RESULTS

INCREASE IN REVENUE

- For the full year, the Group reported an increase of 143.5% in its EBITA from US\$2.89 million in FY2012 to US\$7.02 million in FY2013.

| US\$ | FY2013 | FY2012 | Change (%) |
|--|------------|------------|------------|
| Revenue | 16,625,532 | 16,761,092 | (0.8) |
| Results from operating Activities | 5,218,173 | 1,467,736 | 255.5 |
| Earnings before interest, tax and amortization ("EBITA") | 7,024,864 | 2,885,439 | 143.5 |
| Net Profit/(Loss) for the Period | 3,433,593 | 1,010,724 | 239.7 |
| Net Profit/(Loss) attributable to owners of the Company | 2,679,449 | 743,786 | 260.2 |

1Q2014 RESULTS

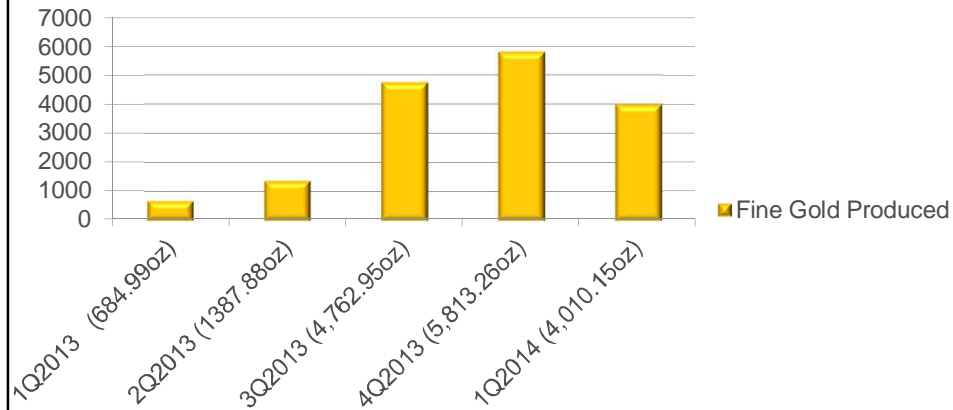
INCREASE IN REVENUE

- Despite the 20.8% decrease in average selling price of gold in 1Q2014 as compared to 1Q2013, the Group's revenue from the sales of fine gold surged 614.1% to US\$5.11 million in 1Q2014 from US\$0.72 million in 1Q2013. This was attributed to the significant increase in the production and sales volume of fine gold.

| US\$ | 3 Months ended 31 March 2014 ("1Q2014") | 3 Months ended 31 March 2013 ("1Q2013") | Change % |
|---|---|---|----------|
| Revenue | 5,114,532 | 716,266 | 614.1% |
| Results from operating Activities | 2,183,062 | (857,611) | N.M. |
| Earnings before Interest, Tax and Amortization ("EBITA") | 2,686,075 | (455,668) | N.M. |
| Net Profit / (Loss) for the Financial Period | 1,551,892 | (724,657) | N.M. |
| Net Profit / (Loss) attributable to owners of the Company | 1,261,620 | (648,711) | N.M. |

GOLD PRODUCTION

Fine Gold Produced Quarterly



1Q2014 RESULTS

PRODUCTION COST

- In our efforts to maintain the highest level of corporate transparency, we have provided greater clarity on our cost metrics associated with gold production in accordance with the World Gold Council's recently issued Guidance Note on cost reporting for gold mining companies.
- The Group achieved an adjusted operating cost of US\$483 per ounce of gold sold and an overall all-in cost of US\$781 per ounce of gold sold for 1Q2014, which is a 66.3% decrease in the all-in cost as compared to 1Q2013.

| | US\$ / gold ounce sold | | |
|---|------------------------|--------------|-------------------------|
| | 1Q 2014 | 1Q 2013 | Increase / (Decrease) % |
| Sales volume of fine gold (ounces) | 4,010.15 | 437.58 | 816.3 |
| Mining related costs | 382 | 1,859 | (77.0) |
| Royalty and tribute expenses | 101 | 125 | (19.8) |
| Adjusted operating costs¹ | 483 | 1,795 | (79.9) |
| General and administrative costs | 81 | 183 | (55.7) |
| Capital expenditure | 48 | 32 | 43.8 |
| All-in sustaining costs² | 610 | 2,099 | (88.5) |
| Capital expenditure (non-sustaining) | 12 | 311 | (36.1) |
| Capital expenditure (non-sustaining) | 159 | 0 | n.m. |
| All-in costs³ | 781 | 2,328 | (66.3) |

¹ Adjusted operating costs includes production costs (including royalties and tributes), processing and refining costs (such as storage, and all-in production costs). The increase of gold ounces sold resulted in lower cost per gold ounce sold as fixed costs (which increase constant). These costs may vary from quarter to quarter, depending on the presence of typical factors, including, among others, mine output and grade of gold extracted from the pit.

² All-in sustaining costs includes adjusted operating costs plus sustaining capital expenditure, corporate general and administrative expenses, exploration expenses, reflecting the high cost of gold production from constant operations.

³ Includes all-in sustaining costs and non-sustaining costs. All-in sustaining costs are those costs incurred for the operations and costs related to construction of the new production facility and the third party part for the existing operations where these projects will ultimately increase production in future.





MILESTONES ACHIEVED IN 2013

➤ 3rd January 2013

CNMC's Heap Leach Operation Enters Production and Achieves First Gold Pour

(Record 740.82 ounces of gold doré bars produced on 30 December 2013)

➤ 28th January 2013

Technical Services and Co-operation Agreement with a Subsidiary of China National Gold Group Corporation

(CMNM Mining Group Sdn Bhd had on 26 January 2013 entered into a Technical Services and Co-operation Agreement for mine development and technology consultation on gold production expansion with China Gold Guizhou Jinxing Gold Mining Industry Co., Ltd, a subsidiary of China National Gold Group Corporation)

➤ 15th May 2013

Financial Statement Announcement for First Quarter Ended 31 March 2013

(Produced 684.99 ounces of fine gold and registered a net loss of US\$0.72 million)

➤ 7th June 2013

Update on Gold Production Following the Technical Services and Co-operation Agreement with a subsidiary of China National Gold Group Corporation

(1,154.86 ounces of gold doré bars were produced in the month of May 2013)



MILESTONES ACHIEVED IN 2013

➤ 14th August 2013

Financial Statement Announcement for Second Quarter Ended 30 June 2013

(Produced 1387.88 ounces of fine gold and registered a net profit of US\$0.12 million)

➤ 20th September 2013

Commencement of Production at CNMC's Second Leach Yard

(CNMC had commenced production at its second leach yard with a leaching capacity of 140,000 tonnes per leaching cycle at the Sokor Gold Project)

➤ 1st October 2013

CNMC Produced A Record 3,419.51 Ounces of Gold Doré Bars in the Month of September 2013

(Highest record for monthly output since the start of gold production in July 2010)

➤ 21st October 2013

CNMC Produced a Record 1,526.09 Ounces of Gold Doré Bars from a Single Gold Pour

(Highest production output on record for a single gold pour since the start of the Company's gold production in July 2010)



MILESTONES ACHIEVED IN 2013

- **6th November 2013**
Financial Statement Announcement for Third Quarter Ended 30 September 2013
(Produced 4,762.95 ounces of fine gold and registered a net profit of US\$1.95 million. Reported gold production costs using metrics recommended by World Gold Council; Adjusted operating costs US\$473/oz, All-in sustaining costs US\$566/oz, and All-in costs US\$775/oz)
- **18th November 2013**
Successful Commissioning of CNMC's Second Gold De-absorption Plant
(Official opening and successful commissioning of its second gold de-absorption plant, which has a de-absorption capacity of 2 tonnes active carbon per cycle at the Sokor Gold Project, and that the gold pours at the new plant produced a total of 2,130.74 ounces of gold doré bars, which is the highest production output on record from a single gold pour since the start of the Company's gold production in July 2010)
- **6th December 2013**
Joint Venture with Menteri Besar Incorporated (Perak) and Amanjaya Natural Resources Sdn Bhd to Explore and Extract Tin Resources in the State of Perak Darul Ridzuan, Malaysia
(To explore and extract tin once it successfully ascertains that tin resources can be extracted in an environmentally/socially responsible and economically viable way on an approximately 700 acres land located in the State of Perak, Malaysia)
- **16th December 2013**
Declaration of Interim Dividend
(Declared an interim one-tier tax exempt dividend of \$0.001 per ordinary share)



MILESTONES & PLANS FOR 2014



MILESTONES ACHIEVED IN 2014

➤ **2nd January 2014**

Update on Legal Suit

(The legal case in relation to an action brought by Build Rich Investment Group Sdn Bhd against CMNM in the High Court of Malaya at Kota Bharu has been struck out by the learned Judge with liberty to CMNM to apply for costs to be paid by Build Rich)

➤ **28th February 2014**

CNMC Produced Another Record Single Gold Pour of 2,314.42 Ounces of Gold Doré Bars

(Produced 2,314.42 ounces of gold dore bars, as compared to the previous record of 2,130.74 ounces, this reflects an increase of approximately 8.6%)

➤ **11th April 2014**

Qualified Person's Report on Updated Mineral Resources and Ore Reserves Estimates as at 31 Dec 2013

(As at 31 Dec 2013, the total Measured, Indicated and Inferred gold Mineral Resources for the Sokor Gold Project (above a 0.3 g/t gold cut-off grade at Rixen and a 0.5 g/t gold cut-off grade at Manson's Lode, New Discovery and Ketubong) is 9.14 million tonne at 1.6g/t gold with contained gold of 465,000 ounces)

➤ **14th April 2014**

Early Redemption of Convertible Loan

(Early redemption of convertible loan of an aggregate principal amount of S\$1.45 million)



MILESTONES ACHIEVED IN 2014

➤ **14th May 2014**

Financial Statement Announcement for First Quarter Ended 31 March 2014

(Produced 4,010.15 ounces of fine gold and registered a net profit of US\$1.6 million)

➤ **15th May 2014**

Pioneer Status Incentive from The Malaysian Investment Development Authority

(Tax exemption of 100% on statutory income for a period of 5 years in relation to the production of gold doré bar beginning from 1 July 2013 until 30 June 2018)



PLANS FOR 2014

- **Continue Gold Production Expansion Programs:**
 - Increase leaching capacity and enhance gold recovery process with the aim of increasing gold production
- **Cost Optimization Programs:**
 - Further streamline production process to reduce wastage of raw material thereby reducing gold production cost to enhance profitability
 - Leverage economies of scale from increased production capacity to lower material costs from key suppliers
- **Accelerate Exploration Activities:**
 - To increase gold resources and reserves in Sokor Gold Project
 - To increase silver, lead and zinc resources and reserves in Sokor Gold Project
 - To identify tin resources and reserves in Perak Tin Project
- **Portfolio Expansion Programs:**
 - To explore opportunities in the acquisition and development of other mining projects in Malaysia and highly prospective exploration and mining projects located in SE Asia and Australasia



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