



---

## GRANT OF PIONEER CERTIFICATE FROM THE MALAYSIAN INVESTMENT DEVELOPMENT AUTHORITY FOR 100% INCOME TAX EXEMPTION FOR FIVE YEARS

---

The board of directors (the “**Board**”) of CNMC Goldmine Holdings Limited (the “**Company**” and together with its subsidiaries the “**Group**”) is pleased to announce that the Malaysian Investment Development Authority (the “**MIDA**”) had approved the application by CMNM Mining Group Sdn Bhd (“**CMNM**”), a subsidiary of the Company, for the Pioneer Status Incentive under Section 7, Promotion of Investments Act 1986 for industry in Peninsular Malaysia East Coast, Perlis, Sabah and Sarawak Corridor, which would entitle the Sokor Gold Project to 100% income tax exemption on statutory income for a period of five (5) years from 1 July 2013 to 30 June 2018 (“**Tax Exemption**”), subject to certain conditions (“**Pioneer Certificate**”).

Having met all the conditions for the application of the Pioneer Certificate, CMNM had received the Pioneer Certificate from MIDA on 14 May 2014.

The Tax Exemption is expected to have a positive impact on the Group’s earnings per share for the current financial year ending 31 December 2014 (“**FY2014**”), due to the fact that the income tax expense for the first quarter ended 31 March 2014 and the previous financial year ended 31 December 2013 was computed on the basis that there was no tax exemption. The effect of such tax savings will be duly reflected in the Group’s financial results for the second quarter ending 30 June 2014 and for FY2014.

### By Order of the Board

Lim Kuoh Yang  
Chief Executive Officer

15 May 2014

*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.*