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PRESS RELEASE

**CNMC REGISTERED REVENUE OF US\$2.22 MILLION FOR 2Q 2013
AS FINE GOLD PRODUCTION GATHERS PACE; RECORDED
HIGHEST MONTHLY GOLD OUTPUT OF APPROXIMATELY 1,360
OZ OF GOLD DORÉ BAR¹ IN JULY 2013**

Highlights:

- Lower revenue of US\$2.22 million was recorded in 2Q 2013, due to the absence of export ore sales and lower average gold prices as compared to 2Q 2012.
- In the absence of export ore sales, fine gold output continues to gather pace which increased by 49.5% from 928.13 ounces in 2Q 2012 to 1,387.88 ounces in 2Q 2013.
- Hence, the Group recorded an increase of 40.0% in its revenue on sales of fine gold from US\$1.59 million in 2Q 2012 to US\$2.22 million in 2Q 2013.
- 2Q 2013's revenue of S\$2.22 million was also an improvement as compared to 1Q 2013's revenue of US\$0.72 million. This was due mainly to continued improvements made in the heap leaching process.
- Approximately 1,360 oz of gold doré bar produced in July 2013, which is the highest record for monthly output since the start of its gold production in July 2010. The Company's second leach yard with leaching capacity of 140,000 tonnes per leaching cycle is expected to commence trial run in 3Q 2013, while the construction of a third leach yard of 70,000 tonnes leaching capacity per leaching cycle is targeted to be completed by 4Q 2013.

¹A crude gold, silver bullion, usually produced at the mine site which is then sent to a refiner where the silver and gold are parted and the gold is refined to commercial-grade gold bullion

US\$	3 Months ended 30 June 2013 ("2Q 2013")	3 Months ended 30 June 2012 ("2Q 2012")	Change %
Revenue	2,221,103	5,178,662	(57.1)
Results from operating activities	182,194	841,199	(78.3)
Net Profit for the Period	116,227	482,646	(75.9)
Net Profit attributable to owners of the Company	21,245	266,570	(92.0)

SINGAPORE, 14 August 2013 – CNMC Goldmine Holdings Limited (“中色金矿有限公司”) (“CNMC” or the “Company” and together with its subsidiaries the “Group”), the first Catalyst-listed gold mining company on the Singapore Exchange Securities Trading Limited (the “SGX-ST”) announced today its unaudited financial results for 2Q 2013.

The Group’s revenue decreased by US\$2.96 million or 57.1%, from US\$5.18 million in 2Q 2012 to US\$2.22 million in 2Q 2013.

The decrease in revenue in 2Q 2013 was mainly due to the absence of export sales of ore, which contributed a total of US\$3.59 million (gold and non-gold metals) to the Group’s revenue in 2Q 2012. The decrease in revenue was also attributable to lower gold prices in 2Q 2013 as compared to 2Q 2012. In 2Q 2013, selling prices for the Group’s fine gold ranged from US\$1,322.36 per ounce to US\$1,601.24 per ounce, as compared to US\$1,618.39 per ounce to US\$1,716.10 per ounce in 2Q 2012.

Despite Lower Revenue, Fine Gold Output Gathers Pace

Despite the decrease in total revenue in 2Q 2013, the Group has recorded a significant increase of 40.0% in its revenue on sales of fine gold from US\$1.59 million in 2Q 2012 to US\$2.22 million in 2Q 2013. This was mainly due to the Group’s gold production and sales volumes which increased by 49.5% from 928.13 ounces of fine gold in 2Q 2012 to 1,387.88 ounces in 2Q 2013.

	2Q 2013	2Q 2012	Increase / (Decrease) %
Sales volume from sale of gold (ounces of gold)	1,387.88	928.13	49.5
Revenue from sale of gold (US\$'000)	2,221.1	1,586.5	40.0
Revenue from export sale of ore:			
- gold (US\$'000)	-	634.0	n.m.
- non-gold metals (US\$'000)	-	2,958.1	n.m.
Revenue – Total (US\$'000)	2,221.1	5,178.6	(57.1)
Average selling price – World Gold Council (US\$/ounce)	1,414.80	1,609.50	(12.1)

Total operating expenses decreased by US\$2.26 million or 51.8% from US\$4.36 million in 2Q 2012 to US\$2.10 million in 2Q 2013. The decrease in total operating expenses was mainly due to the cessation of export ore sales and processing, which resulted in, contractor expenses decreasing by US\$1.41 million or 99.4%; travelling and transportation expenses declining by US\$0.61 million or 94.3%; and royalty and tribute fees paid and payable to the Kelantan State authorities declining by US\$0.29 million or 63.1%.

The decrease in operating expenses was partially offset by an increase in site and factory expenses of US\$0.15 million or 21.4% mainly due to higher diesel and chemical consumption as the Group's equipment base and production volume increased during 2Q 2013.

The Group incurred income tax expense of US\$0.06 million in 2Q 2013 as compared to US\$0.36 million 2Q 2012 due to lower profit recorded in 2Q 2013. The Group's effective tax rate for 2Q 2013 was approximately 10% higher than the applicable tax rate of 25% for the Group. This was due mainly to certain expenses incurred by the Group, which were not tax deductible.

Highest Monthly Gold Output Recorded in July 2013

As the heap leaching and technical services agreement with China Gold continues to bear fruit and a positive outcome, the month of July 2013 saw the Group recording its highest monthly gold production of approximately 1,360 oz of gold doré bar since the start of its gold production in July 2010. Barring unforeseen circumstances, the Company is anticipating an increase in gold production volume for the second half of 2013.

The production capacity is expected to increase by approximately 200% in the second half of 2013 due to (i) the completion of construction of the second leach yard with approximately 140,000 tonnes of ore stacked;(ii) the commencement of construction of the third leach yard with a projected leaching capacity of 70,000 tonnes per leaching cycle which is expected to be completed by the fourth quarter of 2013 (“4Q 2013”); and (iii) the addition of newly ordered gold de-absorption equipment which will be installed by 4Q 2013.

The estimated annual capacity of 1 million tonnes of ores per annum will be achievable upon the completion and operation of the three leach yards consisting of two leaching yards with an estimated leaching capacity of 70,000 tonnes each per leaching cycle and one leaching yard with an estimated leaching capacity of 140,000 tonnes per leaching cycle.



CNMC Photo: Completion of construction of second leach yard with approximately 140,000 tonnes of ore stacked.

Commenting on its outlook, Mr Chris Lim, Executive Director and Chief Executive Officer of CNMC Goldmine Holdings Limited remarked: ***“Fine gold output continues to rise and July’s peak monthly production figure has provided us cautious optimism on our production outlook. The fluctuation in gold price is beyond our control but we will be staying focus on enlarging our leaching capacity as well as cost reduction efforts.”***

Aside from increasing fine gold production through the construction of additional leach yards and purchase of equipment, the Group will continue to undertake further geological exploration activities to map out gold mineralization along its 10 km² Sokor concession.

#End of Release#

Note: This press release is to be read in conjunction with the related mandatory announcement filed by CNMC Goldmine Holdings Limited on SGXNet.

About CNMC Goldmine Holdings Limited (Bloomberg: CNMC:SP; Reuters: CNMC.SI)

CNMC Goldmine Holdings Limited (the “Company”) is the first Catalyst-listed gold mining company on the Singapore Exchange Securities Trading Limited (the “SGX-ST”).

The Company and its subsidiaries (the “Group”), with its headquarters in Singapore, started its operations in 2006 and is principally engaged in the business of exploration and mining of gold and the processing of mined ore into gold dores. Currently, the Group is focusing on the development of the Sokor Gold Field Project which is located in the State of Kelantan, Malaysia. The first gold pour was achieved on July 21, 2010.

The Sokor Gold Field Project covers an area of 10km² and there are 4 identified gold deposits namely, Manson's Lode Vein, New Discovery Vein, Sg. Ketubong Target and Rixen Target. As of December 2012, this project has JORC compliant resources of 7.8 million tonnes at a grade of 1.6 g/t in the Measured, Indicated and Inferred categories for a total of 410,000 oz Au inclusive of JORC compliant reserves of 3.3 million tonnes at a grade of 1.5 g/t in proved and probable categories for a total of 160,000 oz Au.

For more information on the company, please visit www.cnmc.com.hk

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The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGXST") on 28 October 2011. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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