



CLARIFICATION ON NEWS ARTICLE IN LIANHE ZAOBAO

The board of directors of CNMC Goldmine Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the news article entitled “他 “以商养艺” 双丰收” on page 18 of Lianhe Zaobao on 4 August 2013 (the “**Article**”).

In relation to the contents of the Article, the Company wishes to provide the following clarification:-

- (1) It was stated in the Article that the Company became the largest shareholder of Falmac Limited (“**Falmac**”), a company previously listed on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), in March 2010 via a reverse takeover and subsequently Falmac changed its name to CNMC Goldmine Holdings Limited and was listed on the Catalist of the SGX-ST.

The Company would like to clarify that the statement is incorrect as the Company was listed on the Catalist of the SGX-ST on 28 October 2011 pursuant to an initial public offering;

- (2) In respect of the statement that “*in the second half of 2013, the Group is expected to mine between 400,000 and 500,000 tonnes of ore and produce between 300 and 350 kilogrammes of gold doré bars*”, the Company wishes to inform shareholders that, barring any unforeseen circumstances and subject to favourable weather conditions, the Company is cautiously confident that the aforementioned mining and production levels are achievable, given that:-
- (i) the gold doré bars produced in the month of July 2013 increased to approximately 1,360 ounces of gold doré bars as compared to 1,154.86 ounces of gold doré bars produced in May 2013 (as disclosed in the updates on the Company’s gold production’s announcement on 7 June 2013). This reflects an increase of approximately 18% in monthly production.
 - (ii) production capacity is expected to increase by approximately 200% in the second half 2013 following the completion of construction of second leach yard with approximately 140,000 tonnes of ore stacked, the construction of the third leach yard with a projected leaching capacity of 70,000 tonnes which is expected to be completed by fourth quarter of 2013, and the addition of newly ordered gold deabsorption equipment which will be installed by the fourth quarter of 2013; and
 - (iii) there has been further improvement in production efficiency in the second half of 2013 arising from the Company’s continuous effort to enhance the leaching process.

By Order of the Board

Lim Kuoh Yang
Chief Executive Officer
7 August 2013

*The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 28 October 2011. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”).*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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