

7 June 2013



Company Registration No.: 201119104K

**PRESS RELEASE**

**CNMC REPORTS IMPROVED LEACHING EFFICIENCY AND  
OUTPUT FOLLOWING COLLABORATION WITH CHINESE  
PARTNER**

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**Highlights:**

- **With technical input resulting from the technical services and cooperation agreement with China Gold signed in late January 2013, 1,154.86 ounces of gold doré bars<sup>1</sup> were produced in the month of May 2013. A total of 684.99 ounces of gold bullion for the whole of the first quarter of financial year ending 2013.**
- **Latest update of gold production represents a higher level of leaching efficiency, which the Company aims to sustain and improve upon.**
- **Production improvement was attributed to improvement in the ore selection process, the management of leach operations and application of leaching chemicals.**

**SINGAPORE, 7 June 2013** – CNMC Goldmine Holdings Limited (“中色金矿有限公司”) (“CNMC” or “the Group”), the first Catalist-listed gold mining company on the Singapore Exchange Securities Trading Limited (the “SGX-ST”) announced that **1,154.86 ounces of gold doré bars<sup>1</sup> were produced after collaboration with the technical team from** China Gold Guizhou Jinxing Gold Mining Industry Co., Ltd, a subsidiary of China National Gold Group Corporation (中国黄金

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<sup>1</sup> A crude gold, silver bullion, usually produced at the mine site which is then sent to a refiner where the silver and gold are parted and the gold is refined to commercial-grade gold bullion

集团公司) (“China Gold”)<sup>2</sup>. A total of 684.99 ounces of gold bullion were produced for the whole of the first quarter of financial year ending 2013.

This improvement in gold output results from the active involvement of the technical and advisory team from China Gold in the Company's operations since April 2013.

A comprehensive review of the entire heap leaching operation was conducted in April 2013 to fine-tune the gold recovery process. Over the past two months, several critical enhancements were made to the leaching process which included improving the ore selection process, the management of leach operations and the application of leaching chemicals.

In line with the strategy of ramping up gold production, construction of a second leach yard is expected to be completed by July 2013 with more investments in plant and equipment being planned for the third quarter of financial year ending 2013.

Commenting on the latest gold production update, Mr Chris Lim, Executive Director and Chief Executive Officer of CNMC remarked: ***“Our partners from China Gold has indeed brought significant value add to our entire production process by improving the ore selection process and management of leach operations, and raising leaching efficiency, resulting in higher gold output. Our aim is for these improved efficiencies to be sustained and further enhanced. These improved efficiencies will be implemented across all future leaching pads which can accommodate even larger volumes of ore.”***

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<sup>2</sup>The technical services and cooperation agreement with China Gold was to manage, plan, design, construct, and oversee CNMC's gold production expansion program for a one year period from 1 March 2013 to 28 February 2014.



**Gold doré bar produced at CNMC's Sokor Gold Project. PHOTO: CNMC**



**Second leach yard construction in progress as of 13 May 2013. PHOTO:CNMC**





Second leach yard construction in progress as of 25 May 2013. PHOTO:CNMC



Second leach yard construction in progress as of 28 May 2013. PHOTO:CNMC

#End of Release#

*Note: This press release is to be read in conjunction with the related announcement filed by CNMC Goldmine Holdings Limited on SGXNet.*

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## **About CNMC Goldmine Holdings Limited (Bloomberg: CNMC:SP; Reuters: CNMC.SI)**

CNMC Goldmine Holdings Limited (the “Company”) is the first Catalist-listed gold mining company on the Singapore Exchange Securities Trading Limited (the “SGX-ST”).

The Company and its subsidiaries (the “Group”), with its headquarters in Singapore, started its operations in 2006 and is principally engaged in the business of exploration and mining of gold and the processing of mined ore into gold dores. Currently, the Group is focusing on the development of the Sokor Gold Field Project which is located in the State of Kelantan, Malaysia. The first gold pour was achieved on July 21, 2010.

The Sokor Gold Field Project covers an area of 10km<sup>2</sup> and there are 4 identified gold deposits namely, Manson’s Lode Vein, New Discovery Vein, Sg. Ketubong Target and Rixen Target. As of December 2012, this project has JORC compliant resources of 7.8 million tonnes at a grade of 1.6 g/t in the Measured, Indicated and Inferred categories for a total of 410,000 oz Au inclusive of JORC compliant reserves of 3.3 million tonnes at a grade of 1.5 g/t in proved and probable categories for a total of 160,000 oz Au.

For more information on the Company, please visit [www.cnmc.com.hk](http://www.cnmc.com.hk)

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## **ISSUED ON BEHALF OF CNMC GOLDMINE HOLDINGS LIMITED**

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The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGXST”) on 28 October 2011. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”).

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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