



Update on Gold Production Following the Technical Services and Co-operation Agreement with a subsidiary of China National Gold Group Corporation

The board of directors (the “Board”) of CNMC Goldmine Holdings Limited (“CNMC” or the “Company”) refers to its announcement on 28 January 2013 in relation to the Agreement (as defined below).

In connection with the signing of a Technical Services and Co-operation Agreement for mine development and technology consultation on gold production expansion (“Agreement”) with China Gold Guizhou Jinxing Gold Mining Industry Co., Ltd, a subsidiary of China National Gold Group Corporation (中国黄金集团公司) (“China Gold”), the Board wishes to provide an update that the team from China Gold has been actively involved in CNMC’s operations since early April this year. The Board is delighted to report that the Company’s Sokor Gold Project produced 1,154.86 ounces of gold doré bars¹ in the month of May 2013. A total of 684.99 ounces of gold bullion were produced for the whole of the first quarter of financial year ending 2013.

The Company attributes this improvement in production efficiency to the enhancements made to the leaching process which included improving the ore selection process, the management of leach operations, the application of leaching chemicals, and the combined expertise of the Company’s and China Gold’s teams. Further improvements in production efficiency are expected as the Company continuously seek to improve its gold production processes at the Sokor Gold Project.

In line with the Company’s strategy of ramping up gold production, construction of a second leach yard is expected to be completed by July 2013 with more investments in plant and equipment being planned for the third quarter of financial year ending 2013.

By Order of the Board

Lim Kuoh Yang
Chief Executive Officer

7 June 2013

¹ A crude gold, silver bullion, usually produced at the mine site which is then sent to a refiner where the silver and gold are parted and the gold is refined to commercial-grade gold bullion

*The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 28 October 2011. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”).*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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