



14 August 2012

Company Registration No.: 201119104K

PRESS RELEASE

CNMC TRIPLES ITS REVENUE; POSTS 2Q 2012 PROFIT

Highlights:

- 2Q 2012 revenue grew by 332.6% to US\$5.18 million as compared to 2Q 2011
- Gold production for 2Q 2012 increased by 65.3% from 2Q 2011 to 1,314.28 ounces
- Gold production is expected to increase significantly when heap leaching operation commences
- 9,000 tonnes of ore were exported to a Chinese customer for processing in China. The non-gold metals contributed a revenue of US\$2.96 million in 2Q 2012
- Obtained export license for an additional 50,000 tonnes of ore to be exported to China in 3Q 2012

SINGAPORE, 14 August 2012 – CNMC Goldmine Holdings Limited (“中色金矿有限公司”) (“CNMC” or the “Company” and together with its subsidiaries, the “Group”), the first catalyst-listed gold mining company on the Singapore Exchange Securities Trading Limited (the “SGX-ST”) announced today that it has achieved profitability in its latest financial results for the 3 months ended 30 June 2012 (“2Q 2012”). The Group registered a net profit of US\$482,646 in 2Q 2012, as compared to a loss of US\$613,392 for the 3 months ended 30 June 2011 (“2Q 2011”).

Significant Increase in Revenue

For the period under review, the Group's revenue increased by 332.6% from US\$1.20 million in 2Q 2011 to US\$5.18 million in 2Q 2012.

Growth in Gold Production and Increase in Group's Gold Selling Price

Gold production for 2Q 2012 grew by 65.3% to 1,314.28 ounces of gold respectively as a result of higher production efficiency.

Additionally, higher gold price in 2Q 2012 as compared to 2Q 2011 also contributed to the increase in revenue. According to the World Gold Council, the quarterly average gold price was US\$1,598.50 per ounce in 2Q 2012 and US\$1,505.50 per ounce in 2Q 2011 respectively. Selling prices for the Group's fine gold ranged from US\$1,618.39 per ounce to US\$1,716.10 per ounce in 2Q 2012, as compared to US\$1,494.08 per ounce to US\$1,557.31 per ounce in 2Q 2011.

Revenue Also Boosted by Ore Export

In 2Q 2012, the Group also exported a total of approximately 9,000 tonnes of ore to a Chinese customer for processing in China. The ore comprised gold and non-gold metals including silver, lead and zinc were subsequently sold to the said Chinese customer. Amongst the ore sold, non-gold metals contributed a total of US\$2.96 million to the Group's revenue in 2Q 2012; there was no sales of non-gold metals in 2Q 2011.

Going Forward

Pursuant to the export of approximately 9,000 tonnes of ore to the Chinese customer in 2Q 2012, CNMC had obtained export license for another 50,000 tonnes of ore to be exported for processing and sales overseas. The Group expects to continue the extraction of other non-gold minerals such as silver, lead and zinc for the second half of financial year ending 2012.

The Group is also liaising closely with the Kelantan government to expedite its final approval for the Group to produce gold using the heap leach method. Meanwhile, the Group has commenced preparation work for the construction of its heap leach facility. Barring unforeseen circumstance, the Group expects to commence heap leach production in the third quarter of

2012. Shareholders will be updated on the status of Kelantan government's approval in due course.

Commenting on its latest financial performance, Mr Chris Lim, Executive Director and Chief Executive Officer of CNMC Goldmine Holdings Limited remarked: ***“Our second quarter profitability reaffirms the economic viability of the Sokor mine. This also marks our transformation from a gold explorer to a profitable gold producer. We expect the Group’s financial performance to receive further boost upon the commencement of our heap leaching operation and from the sales of non-gold metals.”***

The information contained in this press release is based on the unaudited financial results of the Group for the second quarter ended 30 June 2012 and has not been reviewed or audited by the Company’s auditors. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

#End of Release#

Note: This press release is to be read in conjunction with the related mandatory announcement filed by CNMC Goldmine Holdings Limited on SGXNet.

The Company was listed on Catalist of the SGX-ST on 28 October 2011. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the **“Sponsor”**).

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement but has drawn on the technical expertise of a third-party expert in its review of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.

About CNMC Goldmine Holdings Limited (Bloomberg: CNMC:SP; Reuters: CNMC.SI)

CNMC Goldmine Holdings Limited (the “Company”) is the first catalist-listed gold mining company on the Singapore Exchange Securities Trading Limited (the “SGX-ST”).

The Company and its subsidiaries (the “Group”), with its headquarters in Singapore, started its operations in 2006 and is principally engaged in the business of exploration and mining of gold and the processing of mined ore into gold dores. Currently, the Group is focusing on the development of the Sokor Gold Field

Project which is located in the State of Kelantan, Malaysia. The first gold pour was achieved on July 21, 2010.

The Sokor Gold Field Project covers an area of 10km² and there are 4 identified gold deposits namely, Manson's Lode Vein, New Discovery Vein, Sg. Ketubong Target and Rixen Target. As of Dec 2011, this project has JORC compliant resources of 8.59 million tonnes at a grade of 1.7 g/t in the Measured, Indicated and Inferred categories for a total of 503,000 oz Au.

For more information on the company, please visit www.cnmc.com.hk

ISSUED ON BEHALF OF **CNMC GOLDMINE HOLDINGS LIMITED**

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