



CNMC GOLDMINE HOLDINGS LIMITED
(Co. Reg. No. 201119104K)
(Incorporated in the Republic of Singapore)

POSITIVE ENCOURAGING METALLURGICAL RESULTS ON RIXEN'S DEPOSIT

The board of directors (the “**Board**”) of CNMC Goldmine Holdings Limited (“**CNMC**” or the “**Company**”) is pleased to announce that encouraging preliminary results have been received from metallurgical testings on the Rixen’s Deposit at its Sokor Gold Project. Metallurgical testings are used to determine the viability of, and to establish, the potential process scenarios for gold mineralised oxide material at the Rixen’s Deposit. Based on the exploration results by Behre Dolbear Australia Pty Limited (“**BDA**”) as of 30 June 2011, the Rixen’s Deposit hosts a total indicated and inferred resources of 5.1Mt at 1.41g/t Au with contained gold of 231,500 oz (please refer to announcement dated 11 November 2011 for more information regarding the Sokor Gold Project’s reserves and resources).

Ore samples from the Rixen’s Deposit were selectively collected from different drill holes under the supervision of the Company’s independent technical consultant, BDA, and independent resource estimate consultant, Optiro Pty Ltd, and air-freighted to the Company’s independent metallurgist, ALS Ammtec Limited, for metallurgical testings.

ALS Ammtec Limited is part of the ALS Group, a wholly owned subsidiary of Campbell Brothers Limited (ASX:CPB). The ALS Group is a diversified and global analytical laboratory and testing services group of companies represented in over 50 countries through a network of more than 300 laboratories and offices. ALS Ammtec Limited is a premier supplier of bankable metallurgical testing services for mineral process flowsheet development and optimisation, and its bankable metallurgical solutions are internationally recognised by the mining, engineering and financial sectors.

Preliminary results on the gravity separation and leach testing for gold mineralised oxide material at grind size P80: 75 micron indicate a significant proportion of gravity recoverable gold in the ore sample tested. Overall, more than 99% of the gold was recovered during the gravity separation and leaching of the test samples.

The Company is of the view that the result of the initial metallurgical testing is favourable. In the meanwhile, other testwork to determine the recoverability percentage of gold are being undertaken and are expected to complete in the coming weeks. The Company will update on the results when available.

This result, along with continued metallurgical testing, will be factored into the Company's review of optimisation and growth opportunities for gold mineralised oxide material at the Rixen's Deposit while working towards developing CNMC into one of the major gold producers in Malaysia.

By Order of the Board
Lim Kuoh Yang
Chief Executive Officer
22 March 2012

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 28 October 2011. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement and has not drawn on any specific technical expertise in its review of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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