



**CNMC**  
**CNMC GOLDMINE HOLDINGS LIMITED**

中金礦業有限公司

**CNMC GOLDMINE HOLDINGS LIMITED**  
(Co. Reg. No. 201119104K)  
(Incorporated in the Republic of Singapore)

---

## **CONTRACT FOR MINING AND PRODUCTION OF SILVER, LEAD AND ZINC**

---

The board of directors (the “**Board**”) of CNMC Goldmine Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that CMNM Mining Group Sdn. Bhd. (“**CMNM**”), a 81% owned subsidiary of the Group, had on 8 January 2012 entered into a contract (the “**Contract**”) with Sincan Juyuan Mining Sdn. Bhd. (“**SJM**”), a wholly-owned subsidiary of Xiamen Shenkun Group Co., Ltd. (厦門沈坤集團有限公司), for the mining and production of silver, lead and zinc at Manson’s Lode, an area of approximately 1.5 square kilometres at Sokor Mines, Kelantan, Malaysia. According to the Independent Technical Review report issued by Behre Dolbear Australia Pty Limited as provided in the offer document of the Company dated 18 October 2011, the Company reported that approximately 1.26 million ounces of silver, 9,200 tonnes of lead and 8,900 tonnes of zinc have been discovered in the said area.

Under the Contract, SJM is obliged to complete the mining process for the above stated quantities of silver and base metals within three years from January 2012 to December 2014, subject to further renewal with the agreement of the parties. SJM is responsible for all the investment and construction of equipment within the mine as well as construction of the production facilities. SJM shall also appoint the necessary management personnel and mining and production staff. No further investment for the mining and production of silver, lead and zinc is required from CMNM.

All gold resulting from the processing of silver, lead and zinc under the Contract belongs to CMNM and shall be managed by CMNM. CMNM shall pay the relevant processing and extraction costs for such gold to SJM.

SJM shall have first priority for the purchase of the processed silver, lead and zinc. SJM shall be responsible for all taxes payable to the Kelantan authorities for the silver, lead and zinc produced. CMNM shall be entitled to 30% from the sales of the silver, lead and zinc (whether sold to SJM or to third parties), based on the executed sale price.

Barring any unforeseen circumstance, the Contract is expected to contribute positively to the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2012.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Contract, save through their respective shareholdings in the Company.

By Order of the Board  
Lim Kuoh Yang  
Chief Executive Officer  
9 January 2012

*The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 28 October 2011. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").*

*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone: (65) 6229 8088.*